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Macau Legend Development Limited 澳門勵駿創建有限公司*

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 1680)

EXTENSION OF LONG STOP DATE OF DISCLOSEABLE TRANSACTION: ACQUISITION OF HOWING ENTERPRISES CO., LTD

Reference is made to the announcement (the "Announcement") of Macau Legend Development Limited (the "Company") dated 28 December 2018 in relation to, among other things, the acquisition (the "Acquisition") of the entire issue share capital of Howing Enterprises Co. Ltd. ("Howing"), which in turn, will hold approximately 1,200 hectares of land located in Siem Reap Province, Cambodia (the "Land"), by the Company or its nominee from Mr. Wang Jiemin alias Wang Kitman (the "Seller"). Reference is also made to the announcement of the Company dated 26 December 2019 in relation to the extension of the Long Stop Date.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

FURTHER EXTENSION OF THE LONG STOP DATE

Pursuant to the Sale and Purchase Deed as amended by the first amendment deed dated 26 December 2019, the transfer to and registration of the ownership of the Land in the name of Howing is conditional upon and subject to the satisfaction of certain conditions on or before the Long Stop Date (i.e. 26 June 2020). On 26 June 2020, the Seller and Howing entered into the second amendment deed to the Sale and Purchase Deed, pursuant to which the Parties agreed to extend the Long Stop Date to 26 June 2021 (or such later date as the parties may agree in writing), due to the delay and difficulties to the process caused by the COVID-19 pandemic. Save as aforesaid, all other terms and conditions of the Sale and Purchase Deed shall remain unchanged.

By Order of the Board **Macau Legend Development Limited Chow Kam Fai, David** *Co-chairman and executive Director*

Hong Kong, 26 June 2020

As at the date of this announcement, the executive Directors are Mr Chow Kam Fai, David, Ms Chan Mei Yi, Melinda, Mr Sheldon Trainor-DeGirolamo and Mr Chow Wan Hok, Donald; the non-executive Directors are Mr Tong Ka Wing, Carl and Ms Ho Chiulin, Laurinda; and the independent non-executive Directors are Mr Fong Chung, Mark, Mr Xie Min and Madam Tam Wai Chu, Maria.

* for identification purpose only