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**CPMC HOLDINGS LIMITED**  
中糧包裝控股有限公司  
(incorporated in Hong Kong with limited liability)  
(Stock code: 906)

## **UPDATE ON THE REPURCHASE AGREEMENT**

Reference is made to the Company's announcements dated 28 April 2020, 15 May 2020 and 22 June 2020, and the circular (the "**Circular**") dated 5 June 2020 in relation to, among others, the Repurchase Agreement entered into among CPMC Investment, JDB (Tianjin), Wong Lo Kat, Wisdom Kingdom and Qingyuan JDB Herbal on 28 April 2020. Capitalised terms used herein shall have the same meaning as ascribed to them in the Circular unless the context otherwise requires.

At the EGM convened on 22 June 2020, the Company had obtained its Shareholders' approval on the Repurchase Agreement and the transaction contemplated thereunder.

As at the date of this announcement, CPMC Investment has received the 1st installment of repurchase consideration of RMB500 million; the 1st installment of the Committed Dividend of RMB20 million was received prior to the convention of the EGM; and the deposit of RMB250 million was received prior to the signing of the Repurchase Agreement.

The Group has recovered part of its investment previously made in Qingyuan JDB Herbal and the Committed Dividend in the total amount of RMB 770 million, which greatly increases the cash flow of the Company, optimizes its operation and production, and increases the returns to its Shareholders. The settlement of the dispute with JDB Group also helps to promote the strategic cooperative relationship and the development of the parties.

By order of the Board  
**CPMC Holdings Limited**  
**Zhang Xin**  
*Chairman and Executive Director*

Hong Kong, 24 June 2020

*As at the date of this announcement, the chairman of the Board and executive Director is Mr. Zhang Xin, the executive Director is Mr. Zhang Ye, the non-executive Directors are Messrs. Li Minghua, Chen Qianzheng, Zhou Yuan and Shen Tao, and the independent non-executive Directors are Messrs. Cheng Yuk Wo, Pun Tit Shan and Chen Jihua.*