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## **GREATWALLE INC.**

**長城匯理公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08315)**

### **PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL**

The existing authorised share capital of Greatwalle Inc. (the “**Company**”) is HK\$20,000,000.00 divided into 2,000,000,000 shares of the Company (the “**Shares**”) of par value of HK\$0.01 each, of which 1,246,317,523 Shares were in issue and 753,682,477 Shares are authorized but unissued. In addition, as at the date of this announcement, the Company has outstanding options entitling the holders to subscribe for 135,658,584 Shares upon their full exercise.

In order to accommodate future expansion and growth of the Company and to provide the Company with greater flexibility to raise funds by allotting and issuing Shares in the future as and when necessary for investment into the group’s businesses and also for general working capital of the group, the board (the “**Board**”) of directors (the “**Directors**”) of the Company proposes to increase the authorised share capital of the Company from HK\$20,000,000.00 divided into 2,000,000,000 Shares to HK\$40,000,000.00 divided into 4,000,000,000 Shares by the creation of additional 2,000,000,000 Shares of par value of HK\$0.01 each. The new Shares shall rank pari passu with each other and with the existing Shares in all respects upon issue and being fully-paid. The increase in authorised share capital is conditional upon the passing of an ordinary resolution by the shareholders of the Company (the “**Shareholders**”) at the extraordinary general meeting of the Company (the “**EGM**”).

The EGM will be held for the Shareholders to consider and, if thought fit, approve the ordinary resolution in respect of the increase in authorised share capital. A circular containing further details of the increase in authorised share capital and the notice of the EGM is expected be dispatched to the Shareholders as soon as practicable.

By Order of the Board

**Greatwalle Inc.**

**Song Xiaoming**

*Chairman and Executive Director*

Hong Kong, 24 June 2020

*As at the date of this announcement, the executive Directors are Mr. Song Xiaoming, Ms. Pang Xiaoli, Mr. Hon Hoi Chuen and Ms. Lin Shuxian; the non-executive Director is Mr. Chung Man Lai; and the independent non-executive Directors are Ms. Guan Yan, Mr. Zhao Jinsong and Mr. Li Zhongfei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the website of the Company at [www.kingforce.com.hk](http://www.kingforce.com.hk).*