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Kaisa Prosperity Holdings Limited

佳兆業美好集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2168)

COMPLETION OF PLACING OF EXISTING SHARES AND SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Placing Agents



Reference is made to the announcement of the Company dated 9 June 2020 (the “**Announcement**”) in relation to, among other matters, the Placing and the Subscription. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING AND THE SUBSCRIPTION

The Board is pleased to announce that completion of the Placing and the Subscription took place on 11 June 2020 and 23 June 2020, respectively. A total of 14,000,000 Placing Shares have been successfully placed at the Placing Price of HK\$32.55 per Placing Share by the Placing Agents to not fewer than six placees pursuant to the terms and conditions of the Agreement. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the placees and their respective ultimate beneficial owners (if any) are professional, institutional, or other investors who are third parties independent of and not connected with the Company and its connected persons (as defined under the Listing Rules) or any of its respective associates (as defined in the Listing Rules). None of the placees and their ultimate beneficial owners has become a substantial shareholder (as defined in the Listing Rules) of the Company upon taking up the Placing Shares.

Further, as all the conditions of the Subscription have been fulfilled, the Company allotted and issued 14,000,000 Subscription Shares (equal to the number of the Placing Shares successfully placed under the Placing) to the Vendor at HK\$32.55 per Subscription Share on 23 June 2020. The Subscription Shares represent approximately 9.09% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares.

The net proceeds (after deducting all applicable costs and expenses, including commission and levies) from the Subscription amount to approximately HK\$451 million. For further details on the use of proceeds, please refer to the Announcement.

EFFECT ON THE SHAREHOLDING STRUCTURE

The table below set outs the shareholding structure of the Company before and after the Placing and the Subscription:

	Before completion of Placing and completion of Subscription		After completion of Placing but before completion of Subscription		After completion of Placing and Subscription	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
The Vendor (<i>Note 1</i>)	103,530,000	73.95	89,530,000	63.95	103,530,000	67.23
Other Shareholders	36,470,000	26.05	36,470,000	26.05	36,470,000	23.68
Placees	–	–	14,000,000	10	14,000,000	9.09
Total issued share capital	140,000,000	100	140,000,000	100	154,000,000	100

Notes:

- (1) The Vendor is beneficially wholly-owned by Paramount Access, which is in turn wholly-owned by Kaisa Holdings. By virtue of the Securities and Futures Ordinance, each of Kaisa Holdings and Paramount Access is deemed to be interested in the same number of Shares which the Vendor is interested in.
- (2) The percentage figures included in the shareholding structure have been subject to rounding adjustment.

On behalf of the Board
Kaisa Prosperity Holdings Limited
Liao Chuanqiang
Chairman

Hong Kong, 23 June 2020

As at the date of this announcement, the executive Directors are Mr. Liao Chuanqiang, Ms. Guo Li, Mr. Wu Jianxin, Mr. Li Haiming and Ms. Kwok Hiu Ting; and the independent non-executive Directors are Mr. Liu Hongbai, Ms. Ma Xiumin and Mr. Chen Bin.