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## **ORIENTAL EXPLORER HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 430)**

### **SUPPLEMENTAL ANNOUNCEMENT**

### **VERY SUBSTANTIAL ACQUISITION VERY SUBSTANTIAL DISPOSAL ISSUE OF CONSIDERATION SHARES CONNECTED TRANSACTION REORGANISATION PLAN OF GROUP OF COMPANIES**

Reference is made to the joint announcement dated 11 June 2020 (the “**Announcement**”) of Oriental Explorer Holdings Limited (the “**Company**”) and Multifield International Holdings Limited (“**Multifield**”). Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

As disclosed in the Announcement, the Independent Board Committee comprising all the independent non-executive directors of the Company has been established to provide recommendations to the Independent Shareholders on the terms of the Master Agreement and the transactions contemplated thereunder, including the issue of the OE Consideration Shares under the Specific Mandate. As good corporate governance practice, the board of directors of the Company resolved that despite the independent non-executive directors of the Company have no personal interest in the OE Transactions, for the purpose of avoiding any potential conflict of interests in the OE Transactions in view of their common directorship in the Company and Multifield, the Independent Board Committee will be dissolved and the Independent Financial Adviser shall make its recommendations to the Independent Shareholders in the manner prescribed under Rule 13.39(7)(b) of the Listing Rules.

By Order of the Board of  
**Oriental Explorer Holdings Limited**  
**Li Ying Leung**  
*Company Secretary*

Hong Kong, 23 June 2020

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Lau Chi Yung, Kenneth

Mr. Lau Michael Kei Chi

Independent non-executive Directors:

Mr. Lee Siu Man, Ervin

Mr. Wong Yim Sum

Mr. Tsui Ka Wah