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## **CHANGYOU ALLIANCE GROUP LIMITED**

**暢由聯盟集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1039)**

### **CHANGE OF COMPANY NAME AND CHANGE OF STOCK SHORT NAME**

Reference is made to the announcement of Changyou Alliance Group Limited (formerly known as Fortunet e-Commerce Group Limited) (the “**Company**”) dated 8 April 2020, the circular of the Company dated 28 April 2020 (the “**Circular**”) and the announcement of the Company dated 3 June 2020 in relation to the poll results of the Annual General Meeting. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise defined herein.

#### **CHANGE OF COMPANY NAME**

The Board is pleased to announce that the English name of the Company has been changed from “Fortunet e-Commerce Group Limited” to “Changyou Alliance Group Limited” and the Company has adopted “暢由聯盟集團有限公司” as the dual foreign name in Chinese of the Company in place of “鑫網易商集團有限公司” with effect from 3 June 2020. The Shareholders passed the special resolution approving the Proposed Change of Company Name at the Annual General Meeting held on 3 June 2020. The Certificate of Incorporation on the Change of Name of the Company was issued by the Registry of Companies in the Cayman Islands on 3 June 2020 and the Certificate of Registration of Alteration of Company Name of Registered Non-Hong Kong Company of the Company was issued by the Companies Registry in Hong Kong on 17 June 2020.

#### **CHANGE OF STOCK SHORT NAME**

The stock short name of the Company for trading of the Shares on the Stock Exchange will be changed from “FORTUNET E-COMM” to “CHANGYOU ALLI” in English and from “鑫網易商” to “暢由聯盟” in Chinese with effect from 9:00 a.m. on 29 June 2020. The stock code of the Company remains unchanged as “1039”.

## **EFFECTS ON THE CHANGE OF COMPANY NAME**

The change of the name of the Company will not affect any rights of the Shareholders. All existing share certificates in issue bearing the existing name of the Company shall continue to be evidence of title to such Shares and remain valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new certificates of the Company bearing the new English and Chinese names of the Company. New share certificates of the Company will be issued under the new English and Chinese names of the Company with effect from 3 June 2020.

By order of the Board  
**Changyou Alliance Group Limited**  
**Mr. Cheng Jerome**  
*Chairman*

Hong Kong, 23 June 2020

*As at the date of this announcement, the executive Directors are Mr. Cheng Jerome and Mr. Yuan Weitao; the non-executive Director is Mrs. Guo Yan; and the independent non-executive Directors are Mr. Wong Chi Keung, Mr. Liu Jialin and Mr. Chan Chi Keung Alan.*