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PUXING ENERGY LIMITED **普星能量有限公司**

(Formerly known as “Puxing Clean Energy Limited 普星潔能有限公司”)

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 90)

CHANGE OF COMPANY NAME, STOCK SHORT NAME AND COMPANY WEBSITE

Reference is made to the announcement of Puxing Energy Limited (formerly known as “Puxing Clean Energy Limited”) (the “**Company**”) dated 30 March 2020 and the circular of the Company dated 22 April 2020 (the “**Circular**”) and the AGM poll results announcement of the Company dated 4 June 2020 in relation to, among other matters, the Proposed Change of Company Name. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME

The Board is pleased to announce that the proposed change of the name of the Company from “Puxing Clean Energy Limited” to “Puxing Energy Limited” and to change the dual foreign name in Chinese of the Company from “普星潔能有限公司” to “普星能量有限公司” have become effective from 5 June 2020 pursuant to the Certificate of Incorporation on Change of Name issued by the Registrar of Companies in the Cayman Islands. The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 17 June 2020 confirming the registration of the new name of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

CHANGE OF STOCK SHORT NAME

The stock short name of the Company for trading in the Shares on the Stock Exchange will be changed from “PX CLEAN ENERGY” to “PUXING ENERGY” in English and from “普星潔能” to “普星能量” in Chinese with effect from 9:00 a.m. on 24 June 2020. The stock code of the Company on the Stock Exchange will remain as “90”.

CHANGE OF COMPANY WEBSITE

The website of the Company will be changed from “http://www.pxcleanenergy.com” to “http://www.puxing-energy.com” with effect from the date of this announcement.

EFFECT OF THE CHANGE OF COMPANY NAME, STOCK SHORT NAME AND COMPANY WEBSITE

The change of the name of the Company from “Puxing Clean Energy Limited” to “Puxing Energy Limited” and to change the dual foreign name in Chinese of the Company from “普星潔能有限公司” to “普星能量有限公司”, and the change of the stock short name and company website will not affect any rights of the Shareholders or the Company’s daily business operation and its financial position. All existing share certificates in issue bearing the former name of the Company will continue to be evidence of title to such Shares and valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates printed in the new name of the Company. With effect from the date of this announcement, all new share certificates will be issued only in the new name of the Company.

By order of the Board
Puxing Energy Limited
WEI Junyong
Chairman

Hong Kong, 19 June 2020

As at the date of this announcement, the Board comprises five directors, of whom two are executive directors, namely Mr. Wei Junyong and Mr. Gu Genyong; and three are independent non-executive directors, namely Mr. Tse Chi Man, Mr. Yao Xianguo and Mr. Yu Wayne W.