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MODERN LAND (CHINA) CO., LIMITED

當代置業(中國)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1107)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 18 JUNE 2020

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Modern Land (China) Co., Limited (the “**Company**”) hereby announces that at the extraordinary general meeting (the “**EGM**”) held on 18 June 2020, the resolution (the “**Resolution**”) proposed at the EGM as set out in the notice of the EGM dated 27 May 2020 was duly passed by the holders (the “**Shareholders**”) of the shares (the “**Shares**” and each a “**Share**”) of the Company by way of poll. The poll results of the EGM are as follows:

Ordinary Resolution	Number of votes cast and approximate percentage of total number of votes cast	
	For	Against
THAT:	471,796,403 (100.00)%	0 (0.00)%
(a) the Master Elevator Services Agreement (as defined in the circular of the Company dated 27 May 2020 (the “ Circular ”)) and the transactions contemplated thereunder (including the Annual Caps (as defined in the Circular)) be and are hereby approved, confirmed and ratified; and		
(b) any one Director be and is hereby authorised to do all such acts and things, to sign and execute all such further documents for and on behalf of the Company by hand, or in case of execution of documents under seal, to do so jointly with any of a second Director, a duly authorised representative of the Director or the company secretary of the Company and to take such steps as he may in his absolute discretion consider necessary, appropriate, desirable or expedient to give effect to or in connection with the Master Elevator Services Agreement and the transactions contemplated thereunder (including the Annual Caps).		

Ordinary Resolution	Number of votes cast and approximate percentage of total number of votes cast	
	For	Against
As more than 50% of the valid votes were cast in favour of the above Resolution at the EGM, the Resolution was duly passed by way of poll and approved by the Independent Shareholders (as defined in the Circular) as an ordinary resolution of the Company.		

As at the date of the EGM, the total number of issued Shares was 2,794,994,650 Shares. Pursuant to the Listing Rules (as defined in the Circular), and as stated in the Circular, First Moma Asset (as defined in the Circular) is indirectly owned as to approximately 80.32% by Mr. Zhang Lei, the Chairman, an executive Director and a controlling Shareholder of the Company and thus a connected person of the Company, which in aggregate held 1,839,021,160 Shares, representing 65.80% of the issued share capital of the Company, Mr. Zhang Lei and his associates were required to, and did as they had indicated in the Circular, abstain from voting on the ordinary resolution at the EGM.

Save as disclosed above, none of the Shareholders were required under the Listing Rules to abstain from voting on the ordinary resolution at the EGM. As at the date of the EGM, the total number of Shares entitling the Independent Shareholders to attend and vote at the EGM was 955,973,490 Shares, representing 34.20% of the issued share capital of the Company. Independent Shareholders holding in aggregate 471,796,403 Shares attended and voted on the Resolution at the EGM in person or by proxy. Save as disclosed above, there was no Share entitling the other Shareholders to attend and abstain from voting in favour of the Resolution as set out in Rule 13.40 of the Listing Rules and there was no other Shareholder who had stated his/her/its intention in the Circular to vote against the Resolution or to abstain from voting at the EGM.

Tricor Investor Services Limited, the Company's Hong Kong branch share registrar, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

By order of the Board
Modern Land (China) Co., Limited
Zhang Peng
President and Executive Director

Hong Kong, 18 June 2020

As at the date of this announcement, the Board comprises ten Directors, namely executive Directors: Mr. Zhang Lei, Mr. Zhang Peng and Mr. Chen Yin; non-executive Directors: Mr. Fan Qingguo, Mr. Chen Zhiwei and Mr. Tian Jiong; and independent non-executive Directors: Mr. Qin Youguo, Mr. Cui Jian, Mr. Hui Chun Ho, Eric and Mr. Zhong Bin.