

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CLSA Premium Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6877)

CONTINUING CONNECTED TRANSACTION ENTERED INTO VARIATION AGREEMENT TO THE NEW INFORMATION TECHNOLOGY SERVICES AGREEMENT

Reference is made to the announcement of CLSA Premium Limited (the “**Company**”) dated 9 March 2020 (the “**Announcement**”) in relation to, inter alia, the New Information Technology Services Agreement entered into between the Company and CLSA Limited in respect of the provision of information technology services to the Company.

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meaning as defined in the Announcement.

VARIATION AGREEMENT TO THE NEW INFORMATION TECHNOLOGY SERVICES AGREEMENT

Under the New Information Technology Services Agreement, CLSA Limited provides information technology services to the Group. CLSA Premium Pty Limited (“**CLSA Premium Pty**”) and CLSA Premium New Zealand Limited (“**CLSA Premium NZ**”), being wholly owned subsidiaries of the Company are receiving benefits of the services under the New Information Technology Services Agreement. To comply with the relevant Australia and New Zealand regulatory requirements, the Board announces that on 18 June 2020, the Company, CLSA Limited, CLSA Premium Pty and CLSA Premium NZ entered into the Variation Agreement to the New Information Technology Services Agreement (the “**Variation Agreement**”) to vary certain matters relevant to CLSA Premium Pty’s and CLSA Premium NZ’s obligations as Financial Services licence holders.

The principal terms of the Variation Agreement are summarized as below:

Date: 18 June 2020

Parties: (i) CLSA Premium Pty Limited;
(ii) CLSA Premium New Zealand Limited;
(iii) the Company; and
(iv) CLSA Limited.

Principal terms

Pursuant to the Variation Agreement:

- In addition to the Company, CLSA Premium Pty and CLSA Premium NZ also have the full benefits of the obligations of the CLSA Limited in favour of the Company, and that CLSA Premium Pty and CLSA Premium NZ have the same rights and powers to enforce the obligations as if each were a client of the New Information Technology Service Agreement like the Company;
- Certain measurable service standards to be provided by CLSA Limited were set out such as percentage of operational time over each calendar month, and CLSA Premium Pty and CLSA Premium NZ shall have the power to request audit or engagement assurance report from CLSA Limited; and
- CLSA Limited shall not assign delegate or sub-contract provisions of the services under the New Information Technology Services Agreement to a substantial degree without obtaining the consent of the Company, CLSA Premium Pty and CLSA Premium NZ, which should not be unreasonably withheld.

Save as disclosed above, all the terms of the New Information Technology Services Agreement remain unchanged.

By order of the Board
CLSA Premium Limited
Yuan Feng
Executive Director

Hong Kong, 18 June 2020

As at the date of this announcement, the directors of the Company are as follows:

Executive directors

Mr. Yuan Feng (*Deputy Chief Executive Officer*)

Mr. Wu Fei

Non-executive directors

Mr. Li Jiong (*Chairman*)

Mr. Stephen Gregory McCoy

Mr. Xu Jianqiang

Independent non-executive directors

Mr. Wu Jianfeng

Mr. Christopher Wesley Satterfield

Ms. Hu Zhaoxia