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深圳控股有限公司
SHENZHEN INVESTMENT LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00604)

ISSUANCE OF ASSET-BACKED NOTES BY A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

Reference is made to the announcement of Shenzhen Investment Limited (the “**Company**”) dated 12 September 2019 in relation to acceptance of registration for issue of asset-backed notes (the “**Notes**”) by Shenzhen Nongke Group Co. Ltd.* (深圳市農科集團有限公司) (“**Nongke Group**”), an indirect wholly-owned subsidiary of the Company.

The board of directors of the Company is pleased to announce that Nongke Group has completed the issuance of the Notes in the China Interbank Bond Market on 16 June 2020. The Notes are issued with the investment property named 時代科技大廈 (Times Technology Building*) (the “**Property**”), a commercial and office building located in Futian, Shenzhen, and the account receivables corresponding to the income arising from the business operation in respect of the Property as the underlying assets.

The Notes have been issued in an amount of RMB1.9 billion with a term of 20 (3+3+3+3+3+3+2) years, of which:

1. the senior class of the Notes with an issue amount of RMB1.8 billion and a coupon rate of 3.28% (the “**Senior Notes**”) is issued to qualified investors; and
2. the subordinated class of the Notes with an issue amount of RMB100 million with no fixed coupon rate (the “**Subordinated Notes**”) is retained by Nongke Group.

The Senior Notes are subject to interest payment once half a year with their principal amount repaid at a fixed amount on a semi-annual basis. On a specified date at the end of each of the three-year terms, Nongke Group is entitled to adjust the coupon rate of the Senior Notes and the holders of the Senior Notes are entitled to sell back the whole or part of the Senior Notes they held and Nongke Group is entitled to redeem all the remaining Senior Notes.

The Senior Notes have received a credit rating of “AAA” from Shanghai Brilliance Credit Rating and Investors Services Co., Ltd., an independent rating agency. No credit rating has been assigned to the Subordinated Notes.

The proceeds raised from the issuance of the Notes will mainly be used for repayment of bank borrowings and replenishment of working capital of Nongke Group.

The above information relating to the Notes is for information purposes only. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
SHENZHEN INVESTMENT LIMITED
LU Hua
Chairman

Hong Kong, 16 June 2020

As at the date of this announcement, the Board comprises 8 directors, of which Dr. LU Hua, Mr. HUANG Wei and Mr. LIU Chong are the executive directors of the Company, Dr. WU Jiesi and Mr. LIU Shichao are the non-executive directors of the Company and Mr. WU Wai Chung, Michael, Mr. LI Wai Keung and Dr. WONG Yau Kar, David are the independent non-executive directors of the Company.

* *For identification purpose only*