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**Qianhai Health Holdings Limited**

**前海健康控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 911)**

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Qianhai Health Holdings Limited (the “**Company**”) hereby announces that, on 12 June 2020 (the “**Date of Grant**”), the Company granted 37,230,000 share options (the “**Share Option(s)**”) to certain individuals (each a “**Grantee**”) to subscribe for up to 37,230,000 ordinary shares of HK\$0.04 each in the share capital of the Company (the “**Share(s)**”), subject to acceptance of the Grantee, under the share option scheme (the “**Share Option Scheme**”) adopted by the Company on 9 June 2014 and scheme mandate limit of which has been refreshed at the annual general meeting of the Company held on 13 June 2017.

Details of the Share Options granted are set out below:

Date of Grant:	12 June 2020
Total number of Shares issuable under Share Options granted:	37,230,000 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)

Exercise price of Share: HK\$0.121 per Share, which is the higher of (i) the closing price of HK\$0.121 per Share as stated in the daily quotation sheets of the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$0.120 per Shares stated in the daily quotation sheets of the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of a Share.

Validity period of the Share Options:

- (i) up to 50% of the Options granted to the Grantee shall be exercisable at any time on or after 1 July 2020;
- (ii) up to 50% of the Options granted to the Grantee shall be exercisable at any time on or after 1 July 2021;

and in each case, not later than 30 June 2025.

All the Option Shares were granted to the Directors of the Company, details of which are set out below:

Name of Director	Capacity	Number of Options granted
Mr. Huang Guanchao	Non-executive Director ( <i>Chairman</i> )	1,690,000
Mr. Lim Tzea	Non-executive Director	1,690,000
Mr. Xu Keli	Executive Director	16,925,000
Mr. Lam Hin Chi	Executive Director	16,925,000

The grant of Options to the above Director has been approved by the independent non-executive Directors.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

By order of the Board  
**Qianhai Health Holdings Limited**  
**Huang Guanchao**  
*Chairman*

Hong Kong, 12 June 2020

*As at the date of this announcement, the non-executive Directors are Mr. Huang Guanchao and Mr. Lim Tzea; the executive Directors are Mr. Xu Keli and Mr. Lam Hin Chi and the independent non-executive Directors are Mr. Li Wei, Mr. Wu Wai Leung Danny and Mr. Yuen Chee Lap Carl.*