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## GRAND BAOXIN AUTO GROUP LIMITED

廣匯寶信汽車集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1293)**

### **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON FRIDAY, 12 JUNE 2020**

Reference is made to the circular of Grand Baoxin Auto Group Limited (the “**Company**”) dated 29 April 2020 (the “**Circular**”) in relation to, among other things, granting of general mandates to repurchase shares and to issue shares and re-election of retiring directors. Unless the context requires otherwise, terms used herein shall have the same meanings as defined in the Circular.

The board of directors (the “**Board**”) of the Company is pleased to announce that at the annual general meeting (the “**AGM**”) of the Company held on Friday, 12 June 2020, all the proposed resolutions as set out in the notice of the AGM were taken by poll. The poll results are as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and consider the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and auditors for the year ended 31 December 2019.	2,148,301,594 (100%)	0 (0.000%)
2(a).	To re-elect Mr. DIAO Jianshen as an independent non-executive Director.	2,147,971,222 (99.955%)	971,372 (0.045%)
2(b).	To re-elect Ms. LIU Yangfang as an independent non-executive Director.	2,148,232,594 (99.967%)	710,000 (0.033%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
2(c).	To re-elect Mr. CHAN Wan Tsun Adrian Alan as an independent non-executive Director.	2,148,942,594 (100%)	0 (0.000%)
2(d).	To authorize the board of directors of the Company to fix the respective directors' remuneration.	2,148,942,594 (100%)	0 (0.000%)
3.	To re-appoint Ernst & Young as auditors of the Company and to authorize the board of directors to fix their remuneration.	2,148,942,594 (100%)	0 (0.000%)
4.	To give a general mandate to the directors to repurchase shares of the Company not exceeding 10% of the total number of issued shares of the Company as at the date of passing of this resolution.	2,148,942,594 (100%)	0 (0.000%)
5.	To give a general mandate to the directors to issue, allot and deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution.	1,967,413,457 (91.553%)	181,529,137 (8.447%)
6.	To extend the general mandate granted to the directors to issue, allot and deal with additional shares in the capital of the Company by the aggregate number of the shares repurchased by the Company.	1,967,498,820 (91.557%)	181,443,774 (8.443%)

As a majority of the votes were cast in favour of each of the resolutions numbered 1 to 6, all resolutions were duly passed as ordinary resolutions.

As at the date of the AGM, the number of issued shares of the Company was 2,837,511,429 shares, which was the total number of shares entitling the holders to attend and vote for and against the resolutions at the AGM. There were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

No shareholder of the Company was required under the Listing Rules to abstain from voting on the resolutions at the AGM. None of the shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the AGM.

The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

By order of the Board  
**Grand Baoxin Auto Group Limited**  
**LI Jianping**  
*Chairman*

Shanghai, the People's Republic of China, 12 June 2020

*As at the date of this announcement, the executive Directors of the Company are Mr. LI Jianping, Mr. WANG Xinming, Mr. LU Ao, and Ms. XU Xing; and the independent non-executive Directors of the Company are Mr. DIAO Jianshen, Ms. LIU Yangfang and Mr. CHAN Wan Tsun Adrian Alan.*