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**China MeiDong Auto Holdings Limited**  
**中國美東汽車控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1268)**

**COMPLETION OF PLACING OF EXISTING SHARES  
AND  
TOP-UP SUBSCRIPTION FOR NEW SHARES  
UNDER GENERAL MANDATE**

Placing Agents

**Goldman  
Sachs**

**BofA SECURITIES** 

Reference is made to the announcement of the Company dated 3 June 2020 (the “**Announcement**”) in relation to, among other matters, the Placing and the Subscription. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

## COMPLETION OF THE PLACING AND THE SUBSCRIPTION

The Board is pleased to announce that completion of the Placing and the Subscription took place on 5 June 2020 and 10 June 2020, respectively. A total of 81,000,000 Placing Shares have been successfully placed at the Placing Price of HK\$15.84 per Share by the Placing Agents to not fewer than six Placees pursuant to the terms and conditions of the Placing and Subscription Agreement. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners (if any) are professional, institutional, or other investors who are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

Further, as all the conditions of the Subscription have been fulfilled, the Company allotted and issued 81,000,000 Subscription Shares (equal to the number of the Placing Shares successfully placed under the Placing) to the Vendor at HK\$15.84 per Subscription Share on 10 June 2020. The Subscription Shares represent approximately 6.51% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares.

The net proceeds (after deducting all applicable costs and expenses, including commission and levies) from the Subscription amount to approximately HK\$1,262,000,000. For further details on the use of proceeds, please refer to the Announcement.

## EFFECT OF THE PLACING AND THE SUBSCRIPTION

The table (Note 1 and 3) below sets out the shareholding structure of the Company before and after the Placing and the Subscription:

Shareholders	Immediately before completion of the Placing and the Subscription		Immediately after completion of the Placing but before completion of the Subscription		Immediately after completion of the Placing and the Subscription	
	No. of Shares	Approximate %	No. of Shares	Approximate %	No. of Shares	Approximate %
<b>Vendor</b> (Note 2)	702,712,000	60.447	621,712,000	53.480	702,712,000	56.510
<b>Directors</b>						
— Mr. Chen Guiyi	250,000	0.022	250,000	0.022	250,000	0.020
— Mr. Jip Ki Chi	100,000	0.009	100,000	0.009	100,000	0.008
— Ms. Luo Liuyu	48,000	0.004	48,000	0.004	48,000	0.004
<b>Placees</b>	—	—	81,000,000	6.968	81,000,000	6.514
<b>Other public shareholders</b>	459,411,114	39.519	459,411,114	39.519	459,411,114	36.944
<b>Total</b>	<u>1,162,521,114</u>	<u>100.000</u>	<u>1,162,521,114</u>	<u>100.000</u>	<u>1,243,521,114</u>	<u>100.000</u>

*Notes:*

1. This table does not take into account any Shares that may be issued pursuant to the exercise of any options granted under any existing share option schemes of the Company, during the relevant period or time above-mentioned.
2. Apex Sail Limited is wholly-owned by Apex Holdings Enterprises Limited. The entire issued share capital of Apex Holdings Enterprises Limited is wholly-owned by Fiducia Suisse SA as the trustee of the Ye Family Trust. Fiducia Suisse SA is wholly-owned by Mr. David Henry Christopher HILL and Ms. Rebecca Ann HILL is the wife of Mr. David Henry Christopher HILL. The Ye Family Trust is a revocable discretionary family trust founded by Mr. YE Fan as the settlor. Mr. YE Fan, Mr. YE Tao and certain of their family members are the discretionary objects of the Ye Family Trust.
3. Each of the shareholding percentages listed above is rounded to the nearest three decimal places. The total shareholding percentage may not add up to 100% due to rounding effect.

By the order of the Board  
**China MeiDong Auto Holdings Limited**  
**YE FAN**  
*Chairman*

Hong Kong, 10 June 2020

As at the date of this announcement, the Board comprises:

***Executive Directors:***

Mr. YE Fan (*Chairman*)

Mr. YE Tao (*Chief Executive Officer*)

Ms. LUO Liuyu

***Independent Non-executive Directors:***

Mr. CHEN Guiyi

Mr. WANG Michael Chou

Mr. JIP Ki Chi