CHINA RUIFENG RENEWABLE ENERGY HOLDINGS LIMITED
中國瑞風新能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 527)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 8 JUNE 2020

The Board is pleased to announce that all the resolutions as set out in the AGM Notice were duly passed at the AGM held on 8 June 2020.

Reference is made to the notice of annual general meeting (the "**AGM**") dated 28 April 2020 (the "**AGM Notice**") of China Ruifeng Renewable Energy Holdings Limited (the "**Company**", together with its subsidiaries, collectively known as the "**Group**") and the circular of the Company (the "**Circular**") dated 28 April 2020. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined on the Circular.

RESULTS OF AGM

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that, at the AGM held at Room 1801, 18/F, Great Eagle Centre, 23 Harbour Road, Wanchai, Hong Kong on Monday, 8 June 2020 at 11:00 a.m., all resolutions as set out in the AGM Notice (the "**Resolutions**") were duly passed by the shareholders of the Company (the "**Shareholders**") by way of poll. The poll results for the Resolutions passed at the AGM are as follows:

Ordinary Resolutions		Number of Votes (Approximate %)		Total Votes
		For	Against	
1.	To receive and consider the audited consolidated accounts and reports of the Directors and Auditors of the Company and its subsidiaries for the year ended 31 December 2019	692,168,325 (100%)	0 (0%)	692,168,325
2.	To re-appoint ZHONGHUI ANDA CPA Limited as the Auditors and to authorise the Board to fix their remuneration	692,168,325 (100%)	0 (0%)	692,168,325
3.	(A) Mr. Zhang Zhixiang be re-elected as an executive Director	692,168,325 (100%)	0 (0%)	692,168,325
	(B) Mr. Peng Ziwei be re-elected as an executive Director	544,952,325 (78.73%)	147,216,000 (21.27%)	692,168,325
	(C) Ms. Hu Xiaolin be re-elected as an independent non-executive Director	692,168,325 (100%)	0 (0%)	692,168,325
4.	To authorize the Board to fix the remuneration of the Directors	692,168,325 (100%)	0 (0%)	692,168,325
5.	To grant a general mandate to the Directors to allot, issue and deal with additional Shares not exceeding 20% of the total number of issued Shares as at the date of passing this resolution	691,328,325 (99.88%)	840,000 (0.12%)	692,168,325
6.	To grant a general mandate to the Directors to repurchase Shares not exceeding 10% of the total number of issued Shares as at the date of passing this resolution	692,168,325 (100%)	0 (0%)	692,168,325
7.	To extend the general mandate granted to the Directors to allot, issue and deal with additional Shares in the issued share capital of the Company by an amount not exceeding the amount of the Shares repurchased by the Company	691,328,325 (99.88%)	840,000 (0.12%)	692,168,325

The description of the Resolutions is by way of summary only. The full text of the Resolutions is set out in the AGM Notice.

As more than 50% of the votes were cast in favour of the Resolutions, the Resolutions were duly passed as ordinary resolutions of the Company.

The Hong Kong branch share registrar of the Company, Tricor Investor Services Limited, was appointed and acted as the scrutineer for the poll voting at the AGM.

Notes:

(a) The total number of Shares in issue as at the date of the AGM: 1,979,140,800 Shares of HK$0.01 each. No Shareholder was required to abstain from voting on the Resolutions at the AGM.

(b) The total number of Shares entitling the holders to attend and vote only against the Resolutions at the AGM: Nil.

(c) The total number of Shares entitling the holders to attend and to vote for or against the Resolutions at the AGM: 1,979,140,800 Shares.

By Order of the Board
China Ruifeng Renewable Energy Holdings Limited
Zhang Zhixiang
Executive Director and Chief Executive Officer

Hong Kong, 8 June 2020

As at the date of this announcement, the executive Directors are Mr. Zhang Zhixiang (Chief Executive Officer), Mr. Ning Zhongzhi, Mr. Li Tian Hai and Mr. Peng Ziwei; and the independent non-executive Directors are Mr. Qu Weidong, Ms. Hu Xiaolin and Mr. Jiang Senlin.