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INSIDE INFORMATION
COMPLETION OF DISPOSAL OF SHARES BY SUBSTANTIAL
SHAREHOLDER AND
CHANGE IN SUBSTANTIAL SHAREHOLDER

This announcement is made by Century Ginwa Retail Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Reference is made to the announcement of the Company dated 2 December 2019 (the “**Announcement**”) relating to the disposal of the Sale Shares by MCL, a substantial shareholder of the Company, pursuant to the SPA entered into on 1 December 2019 among MCL, Ginwa Investments, Mr. Wu Yijian, Qujiang Financial Holdings and Qujiang Investment. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those used in the Announcement.

The Company has been informed by Mr. Wu Yijian that all the conditions precedent in the SPA have been satisfied or waived, and the sale and purchase of the Sale Shares under the SPA was completed on 5 June 2020 (the “**Completion**”).

Following the Completion, each of MCL and Mr. Wu Yijian has ceased to be a substantial shareholder of the Company, and Qujiang Investment has become a substantial shareholder of the Company holding 29.24% of the total number of ordinary shares of the Company in issue as at the date of this announcement.

By order of the Board
Century Ginwa Retail Holdings Limited
Wu Yijian
Executive Director

Hong Kong, 5 June 2020

As at the date of this announcement, the Board comprises two executive Directors, being Mr. Wu Yijian and Mr. Qin Chuan; one non-executive Director, Mr. Chen Shuai; and three independent non-executive Directors, being Mr. Tsang Kwok Wai, Mr. Ruan Xiaofeng and Dr. Han Qinchun.