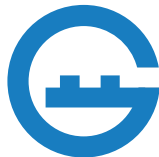


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秦 皇 島 港 股 份 有 限 公 司
QINHUANGDAO PORT CO., LTD.*

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3369)

(1) POLL RESULTS OF 2019 ANNUAL GENERAL MEETING; AND
(2) DISTRIBUTION OF FINAL DIVIDEND

POLL RESULTS OF ANNUAL GENERAL MEETING

The Board is pleased to announce that all resolutions proposed at the AGM were duly passed.

DISTRIBUTION OF FINAL DIVIDEND

The resolution regarding the profit distribution plan and the declaration of Final Dividend of the Company for the year ended 31 December 2019 was approved by the Shareholders at the AGM. The Company will distribute the Final Dividend of RMB0.09 per Share (including tax) to the Shareholders before 20 August 2020.

Reference is made to the circular (the “**Circular**”) of Qinhuangdao Port Co., Ltd. (the “**Company**”) dated 21 April 2020 in respect of the 2019 annual general meeting (the “**AGM**”) of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context otherwise requires.

(1) POLL RESULTS OF ANNUAL GENERAL MEETING

The AGM was held at 10:30 a.m. on Friday, 5 June 2020 at Qinhuangdao Sea View Kaiyuan Hotel, 25 Donggang Road, Haigang District, Qinhuangdao, Hebei Province, the PRC. All resolutions proposed at the AGM were taken by poll.

As at the date of the AGM, the total number of issued Shares of the Company was 5,587,412,000 Shares, being the total number of Shares entitling the holders to attend and vote on the proposed resolutions at the AGM. There was no restriction on any Shareholders to cast votes on any of the proposed resolutions at the AGM. No Shareholder was required to abstain from voting on any resolutions at the AGM.

A total of 11 Shareholders and authorized proxies holding 4,151,943,808 Shares, which include 4,037,826,834 A Shares and 114,116,974 H Shares, representing 74.308889% of the total number of issued Shares of the Company, were present at the AGM.

The holding of the AGM was in compliance with the requirements of the Company Law of the People’s Republic of China and the Articles of Association. The AGM was chaired by Mr. CAO Ziyu, the Chairman of the Company.

The poll results in respect of the resolutions proposed at the AGM are as follows:

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
1.	The resolution regarding the report of the board of directors of the Company for 2019;	4,151,094,408 (99.979593%)	847,300 (0.020407%)	0 (0.000000%)
2.	The resolution regarding the report of the supervisory committee of the Company for 2019;	4,151,094,408 (99.979593%)	847,300 (0.020407%)	0 (0.000000%)
3.	The resolution regarding the final financial report of the Company for 2019;	4,151,094,408 (99.979593%)	847,300 (0.020407%)	0 (0.000000%)
4.	The resolution regarding the 2019 profit distribution plan and the declaration of final dividend of the Company;	4,151,927,508 (99.999607%)	16,300 (0.000393%)	0 (0.000000%)
5.	The resolution regarding the re-appointment of the auditor of the Company for the year 2020 and the audit fees for the year 2020;	4,151,925,408 (99.999557%)	18,400 (0.000443%)	0 (0.000000%)
6.	The resolution regarding the re-appointment of the internal control auditor of the Company for the year 2020 and the internal control audit fees for the year 2020;	4,151,927,508 (99.999607%)	16,300 (0.000393%)	0 (0.000000%)
7.	The resolution regarding the Directors’ 2019 annual remuneration;	4,151,927,508 (99.999607%)	16,300 (0.000393%)	0 (0.000000%)
8.	The resolution regarding the Supervisors’ 2019 annual remuneration;	4,151,927,508 (99.999607%)	16,300 (0.000393%)	0 (0.000000%)

SPECIAL RESOLUTION		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
9.	The resolution regarding the change of the business scope of the Company and amendments to the Articles of Association of the Company.	4,151,927,508 (99.999607%)	16,300 (0.000393%)	0 (0.000000%)

As more than half of the total number of Shares held by the Shareholders who attended and voted on the relevant resolutions at the AGM were cast in favour of each of the above ordinary resolutions, and more than two-thirds of the total number of Shares held by the Shareholders who attended and voted on the relevant resolutions at the AGM were cast in favour of the special resolution, all the above resolutions were duly passed.

The Company's H Share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the purpose of vote-taking at the AGM. Mr. GUO You and Mr. QIAN Jin, representatives of the Shareholders of the Company, ZHANG Shuo, a lawyer of King & Wood Mallesons (Beijing) (the Company's PRC legal adviser) and CHEN Linyan, a Supervisor of the Company, participated in the scrutiny of the poll results.

(2) DISTRIBUTION OF FINAL DIVIDEND

The Board would like to inform the Shareholders of the details in relation to the distribution of final dividend (the "**Final Dividend**") for 2019.

The Company will distribute the Final Dividend of RMB0.09 per Share (including tax) to the Shareholders in cash. The Final Dividend will be distributed before 20 August 2020 to the Shareholders whose names appear on the register of members of the Company as at 23 June 2020. As required by the Articles of Association, dividends of A Shares are to be declared and paid in Renminbi whereas dividends of H Shares are to be declared in Renminbi and paid in Hong Kong dollars. The exchange rate for the Final Dividend to be paid in Hong Kong dollars is the average exchange rate for Hong Kong dollar to Renminbi as announced by The People's Bank of China one week immediately preceding the date of the AGM (i.e. the exchange rate of RMB0.918272 = HK\$1.00). Accordingly, the Final Dividend of HK\$0.09801 per H Share (including tax) will be paid.

According to the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得稅法》) and its provision for implementation which took effect on 1 January 2008, PRC enterprises should withhold enterprise income tax at a rate of 10% when they distribute dividends to non-resident enterprise shareholders of H shares for the accounting period from 1 January 2008. As such, as a PRC enterprise, the Company will distribute the Final Dividend to non-resident enterprise shareholders who are not individuals including but not limited to holders of H shares registered in the name of HKSCC Nominees Limited, other nominees or trustee, or other entities and organisations after withholding enterprise income tax of 10%.

Due to changes in the PRC tax laws and regulations, according to the Announcement on the List of Fully and Partially Invalid and Repealed Tax Regulatory Documents issued by the State Administration of Taxation on 4 January 2011, individual holders of H Shares of the Company whose names appeared on the register of members of H Shares of the Company can no longer be exempted from individual income tax pursuant to the Notice on the Issues Concerning Tax on the Profits Earned by Enterprises with Foreign Investment, Foreign Enterprises and Individual Foreigners from the Transfer of Stocks (Stock Rights) and on Dividend Income Tax (Guo Shui Fa [1993] No. 045) issued by the State Administration of Taxation. Pursuant to the letter titled Tax Arrangements on Dividends Paid to Hong Kong Residents by Mainland Companies issued by the Stock Exchange to the issuers on 4 July 2011 and the Notice on Matters Concerning the Levy and Administration of Individual Income Tax After the Repeal of Guo Shui Fa [1993] No. 045 of the State Administration of Taxation (Guo Shui Han [2011] No. 348), it is confirmed that the overseas resident individual shareholders holding the shares issued by domestic non-foreign invested enterprises in Hong Kong are entitled to the relevant preferential tax treatments pursuant to the provisions in the tax arrangements between the countries where they reside and Mainland China or the tax arrangements between Mainland China and Hong Kong (Macau). Therefore, the Company will withhold 10% of the dividend as individual income tax, unless it is otherwise specified by the relevant tax regulations and tax arrangements, in which case the Company will withhold individual income tax of such dividends in accordance with the tax rates and the relevant procedures as specified by the relevant regulations.

The Company has appointed Computershare Hong Kong Trustees Limited as the receiving agent of the Final Dividend of H Shares in Hong Kong (the “**Receiving Agent**”) and will distribute the Final Dividend to the holders of H Shares through the Receiving Agent. The Final Dividend will be paid by the Receiving Agent to the holders of H Shares who are entitled to receive the Final Dividend, and the relevant cheques will be sent by ordinary mail before 20 August 2020 to the holders of H Shares at their own risks.

The Company will make separate arrangement for the distribution of the Final Dividend to the holders of A Shares.

By order of the Board
Qinhuangdao Port Co., Ltd.*
CAO Ziyu
Chairman

Qinhuangdao, Hebei Province, the People’s Republic of China
5 June 2020

As at the date of this announcement, the executive Directors of the Company are CAO Ziyu, YANG Wensheng and MA Xiping; the non-executive Directors of the Company are LIU Guanghai, LI Jianping and XIAO Xiang; and the independent non-executive Directors of the Company are ZANG Xiuqing, HOU Shujun, CHEN Ruihua and XIAO Zuhe.

* For identification purpose only