Grown Up Group Investment Holdings Limited
植華集團投資控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1842)

DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Grown Up Group Investment Holdings Limited (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company has been informed by GP Group Investment Holding Limited ("**GPG**"), the controlling shareholder (as defined in the Listing Rules) of the Company (hereinafter referred to as the "**Controlling Shareholder**"), that on 5 June 2020, GPG had disposed an aggregate of 22,100,000 shares in the Company (the "**Shares**") in the open market at a total consideration of approximately HK$13,415,800 (the "**Disposal**").

GPG is beneficially owned by Mr. Thomas Berg (being an executive Director and chairman of the Board) and Mr. Morten Rosholm Henriksen (being an executive Director) as to approximately 88.7% and 11.3%, respectively. Prior to completion of the Disposal, GPG directly holds 617,000,000 Shares, representing approximately 61.7% of the total issued share capital of the Company. Immediately following the Disposal and as at the date of this announcement, GPG holds 594,900,000 Shares, representing approximately 59.5% of the total issued share capital of the Company, and GPG remains as the Controlling Shareholder.

The Disposal was made in the open market and the Company is not aware of the identities of the counterparties of the Disposal or of their respective principal business activities. The Company does not expect that the Disposal will have any adverse effect on the operations of the Company and its subsidiaries.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Grown Up Group Investment Holdings Limited
Thomas Berg
Chairman and executive Director

Hong Kong, 5 June 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Thomas Berg, Mr. Morten Rosholm Henriksen, Mr. Cheng Wai Man and Mr. Brian Worm; the non-executive Directors of the Company are Mr. Fung Bing Ngon Johnny and Mr. Yuan Ye; and the independent non-executive Directors of the Company are Mr. Tang Tin Lok Stephen, Mr. Lau Ning Wa Ricky and Ms. Zhou Jing.