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PUXING CLEAN ENERGY LIMITED

普星潔能有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 90)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 4 JUNE 2020

References are made to the circular (the “**Circular**”) together with the notice convening the AGM (the “**Notice**”) of Puxing Clean Energy Limited (the “**Company**”) both dated 22 April 2020. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

At the AGM of the Company held on 4 June 2020, all the proposed resolutions as set out in the Notice were duly passed by the Shareholders by way of poll and the poll results are set out as follows:

Ordinary Resolutions		Number of Shares voted (approximate percentage)	
		For	Against
1.	To consider and adopt the audited consolidated financial statements for the year ended 31 December 2019 together with the reports of the Directors and the independent auditor (the “ Auditor ”) of the Company thereon.	311,637,285 (100.00%)	478 (0.00%)
2.	To declare a final dividend of HK\$0.04 per share for the year ended 31 December 2019.	300,009,484 (96.27%)	11,628,279 (3.73%)
3.	(a) To re-elect the following retiring Directors:		
	(i) To re-elect Mr. Yao Xianguo as an independent non-executive Director; and	309,905,285 (99.44%)	1,732,478 (0.56%)
	(ii) To re-elect Mr. Yu Wayne W. as an independent non-executive Director.	309,905,285 (99.44%)	1,732,478 (0.56%)
	(b) To authorise the Board to fix their remuneration.	310,419,285 (100.00%)	478 (0.00%)

Ordinary Resolutions		Number of Shares voted (approximate percentage)	
		For	Against
4.	To re-appoint KPMG as Auditor and to authorise the Board to fix their remuneration.	311,637,484 (100.00%)	279 (0.00%)
5.	To grant a general mandate to the Directors to allot, issue and otherwise deal with the Shares not exceeding 20% of the aggregate number of Shares in issue, on the terms as set out in resolution no. 5 in the notice of AGM.	308,695,285 (99.06%)	2,942,478 (0.94%)
6.	To grant a general mandate to the Directors to repurchase the Shares not exceeding 10% of the aggregate number of Shares in issue, on the terms as set out in resolution no. 6 in the notice of AGM.	311,637,484 (100.00%)	279 (0.00%)
7.	To extend the general mandate granted to the Directors to issue, allot and deal with the Shares pursuant to resolution no. 5 by adding the aggregate number of Shares repurchased pursuant to the foregoing resolution no. 6, if passed.	311,637,285 (100.00%)	478 (0.00%)
Special Resolution			
8.	Subject to and conditional upon the approval of the Registrar of Companies in the Cayman Islands being obtained, (i) the name of the Company be changed from “Puxing Clean Energy Limited” to “Puxing Energy Limited”; and (ii) the dual foreign name in Chinese of the Company be changed from “普星潔能有限公司” to “普星能量有限公司” (the “ Change of Company Name ”) and that any one of the directors or the company secretary of the Company be and is hereby authorised to do all such acts and things and execute all such documents, including under seal where appropriate, and make all such arrangements as he considers necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Change of Company Name and to attend to any necessary registration and/or filing for and on behalf of the Company.	308,695,285 (99.06%)	2,942,478 (0.94%)

As at the date of the AGM, the total number of issued Shares in the Company was 458,600,000, which was the total number of Shares entitling the holders thereof to attend and vote for or against the resolutions proposed at the AGM. There were no restrictions on any Shareholders to cast votes on any of the proposed resolutions at the AGM and no Shareholders was required under the Listing Rules to abstain from voting on the proposed resolutions.

As more than 50% of the votes were cast in favour of each of the above ordinary resolutions numbered 1 to 7, all such resolutions were duly passed as ordinary resolutions. As more than 75% of the votes were cast in favour of the above special resolution numbered 8, such resolution was duly passed as a special resolution.

The share registrar of the Company, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer to monitor the vote taking at the AGM.

By Order of the Board
Puxing Clean Energy Limited
WEI Junyong
Chairman

Hong Kong, 4 June 2020

As at the date of this announcement, the Board comprises five Directors, of whom two are executive Directors, namely Mr. Wei Junyong and Mr. Gu Genyong; and three are independent non-executive Directors, namely Mr. Tse Chi Man, Mr. Yao Xianguo and Mr. Yu Wayne W.