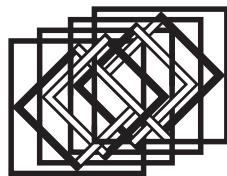


*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**PAK TAK INTERNATIONAL LIMITED**

**(百德國際有限公司)\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2668)**

**DISCLOSEABLE TRANSACTION  
IN RELATION TO  
THE SUBSCRIPTION OF STRUCTURED DEPOSITS**

**THE SUBSCRIPTION OF STRUCTURED DEPOSITS**

On 19 May 2020, the Supply Chain Company, an indirect wholly-owned subsidiary of the Company, and the Bank entered into the Structured Deposit Agreement No. 1, whereby RMB20 million were utilised to subscribe for a principal-guaranteed structured deposit product.

On 25 May 2020, the Supply Chain Company and the Bank entered into the Structured Deposit Agreement No. 2, whereby RMB15 million were utilised to subscribe for a principal-guaranteed structured deposit product.

On 3 June 2020, the Supply Chain Company and the Bank entered into the Structured Deposit Agreement No. 3, whereby RMB20 million were utilised to subscribe for a principal-guaranteed structured deposit product.

*\* for identification purpose only*

## **LISTING RULES IMPLICATIONS**

As the applicable ratios of each of the Structured Deposit Agreement No. 1, the Structured Deposit Agreement No. 2 and the Structured Deposit Agreement No. 3 are below 5%, these subscriptions did not constitute discloseable transactions of the Company on a standalone basis.

As the transactions are entered into with the same bank and are of similar nature, the Structured Deposit Agreement No. 1, the Structured Deposit Agreement No. 2 and the Structured Deposit Agreement No. 3 shall be aggregated and treated as if they were one transaction with the Bank for the purpose of computing the relevant percentage ratios pursuant to Rule 14.22 of the Listing Rules.

As the applicable percentage ratios in respect of the Structured Deposit Agreements on an aggregate basis, exceed 5% but are less than 25%, such transactions constitute discloseable transactions for the Company and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

## **INTRODUCTION**

On 19 May 2020, the Supply Chain Company, an indirect wholly-owned subsidiary of the Company, and the Bank entered into the Structured Deposit Agreement No. 1, whereby RMB20 million were utilised to subscribe for a principal-guaranteed structured deposit product.

On 25 May 2020, the Supply Chain Company and the Bank entered into the Structured Deposit Agreement No. 2, whereby RMB15 million were utilised to subscribe for a principal-guaranteed structured deposit product.

On 3 June 2020, the Supply Chain Company and the Bank entered into the Structured Deposit Agreement No. 3, whereby RMB20 million were utilised to subscribe for a principal-guaranteed structured deposit product.

## THE STRUCTURED DEPOSIT AGREEMENT NO. 1

The principal terms of the Structured Deposit Agreement No. 1 are set out as follows:

Date of subscription:	19 May 2020
Parties:	Supply Chain Company; and the Bank
Name of product:	RMB structured deposit product
Type of product:	Principal-guaranteed with floating income
Subscription amount:	RMB20 million
Term of product:	364 days commencing from 19 May 2020
Expected annualized rate of return:	Between 1.65% - 3.60%  (condition 1: If the AUD/USD exchange rate on 26 May 2020 reach 0.9867 or above, the expected return per annum will be 3.60%. condition 2: If the AUD/USD exchange rate had reached either 0.6617 or above, or 0.6517 or below throughout the term, the expected return per annum will be 3.20%. If both condition 1 and condition 2 do not fulfill, the expected return per annum will be 1.65%)
Investment scope:	Structured product with the entire funds being applied into investing in foreign exchange financial derivatives
Early termination:	Supply Chain Company has no right to withdraw any of the principal before the maturity date
Payment of due principal and return:	The principal, together with the product return, will be settled within 2 days from the expiry date of the product subscribed

## THE STRUCTURED DEPOSIT AGREEMENT NO. 2

The principal terms of the Structured Deposit Agreement No. 2 are set out as follows:

Date of subscription:	25 May 2020
Parties:	Supply Chain Company; and the Bank
Name of product:	RMB structured deposit product
Type of product:	Principal-guaranteed with floating income
Subscription amount:	RMB15 million
Term of product:	365 days commencing from 25 May 2020
Expected annualized rate of return:	Between 1.65% - 3.60%  (condition 1: If the AUD/USD exchange rate on 29 May 2020 reach 0.9838 or above, the expected return per annum will be 3.60%. condition 2: If the AUD/USD exchange rate had reached either 0.6558 or above, or 0.6518 or below throughout the term, the expected return per annum will be 3.20%. If both condition 1 and condition 2 do not fulfill, the expected return per annum will be 1.65%)
Investment scope:	Structured product with the entire funds being applied into investing in foreign exchange financial derivatives
Early termination:	Supply Chain Company has no right to withdraw any of the principal before the maturity date
Payment of due principal and return:	The principal, together with the product return, will be settled within 2 days from the expiry date of the product subscribed

### THE STRUCTURED DEPOSIT AGREEMENT NO. 3

The principal terms of the Structured Deposit Agreement No. 3 are set out as follows:

Date of subscription:	3 June 2020
Parties:	Supply Chain Company; and the Bank
Name of product:	RMB structured deposit product
Type of product:	Principal-guaranteed with floating income
Subscription amount:	RMB20 million
Term of product:	365 days commencing from 3 June 2020
Expected annualized rate of return:	Between 1.65% - 3.60%  (condition 1: If the AUD/USD exchange rate on 10 June 2020 reach 1.0231 or above, the expected return per annum will be 3.60%. condition 2: If the AUD/USD exchange rate had reached either 0.6981 or above, or 0.6981 or below throughout the term, the expected return per annum will be 3.20%. If both condition 1 and condition 2 do not fulfill, the expected return per annum will be 1.65%)
Investment scope:	Structured product with the entire funds being applied into investing in foreign exchange financial derivatives
Early termination:	Supply Chain Company has no right to withdraw any of the principal before the maturity date
Payment of due principal and return:	The principal, together with the product return, will be settled within 2 days from the expiry date of the product subscribed

## **INFORMATION ABOUT THE GROUP AND THE SUPPLY CHAIN COMPANY**

The Group is principally engaged in supply chain business, leasing business, property investment, money lending business and securities investment.

The Supply Chain Company is a company established under the laws of the PRC with limited liability and is an indirect wholly-owned subsidiary of the Company. The Supply Chain Company is principally engaged in, among other things, the supply chain business.

## **INFORMATION ABOUT THE BANK**

The Bank is a licensed bank established under the laws of the PRC and is principally engaged in the provision of banking and related financial services.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Bank and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE STRUCTURED DEPOSIT AGREEMENTS**

The Supply Chain Company is required to make a payment to one of its suppliers by bank's acceptance bills. As requested by the Bank, the Supply Chain Company shall deposit an amount similar to the amount to be paid to the supplier with the Bank and part of which shall be utilised by way of subscription of the principal-guaranteed structured deposit products. Considering that the Structured Deposit Agreements (i) are part and parcel of the arrangement with the Bank in order for it to issue the bank's acceptance bills to the supplier; (ii) the nature of these structured products are principal-guaranteed; (iii) it can generate interest income for the Group; and (iv) it will not affect the operational liquidity of the Group, the Directors consider that the terms of the Structured Deposit Agreements are fair and reasonable and are in the interest of the Company and the Shareholders as a whole.

## **LISTING RULES IMPLICATIONS**

As the applicable ratios of each of the Structured Deposit Agreement No. 1, the Structured Deposit Agreement No. 2 and the Structured Deposit Agreement No. 3 are below 5%, these subscriptions did not constitute discloseable transactions of the Company on a standalone basis.

As the transactions are entered into with the same bank and are of similar nature, the Structured Deposit Agreement No. 1, the Structured Deposit Agreement No. 2 and the Structured Deposit Agreement No. 3 shall be aggregated and treated as if they were one transaction with the Bank for the purpose of computing the relevant percentage ratios pursuant to Rule 14.22 of the Listing Rules.

As the applicable percentage ratios in respect of the Structured Deposit Agreements on an aggregate basis, exceed 5% but are less than 25%, such transactions constitute discloseable transactions for the Company and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following terms shall have the meanings set out below:

“Bank”	Nanyang Commercial Bank (China) Limited — Shenzhen Branch
“Board”	the board of Directors
“Company”	Pak Tak International Limited, a company incorporated in Bermuda with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange

“PRC”	the People’s Republic of China, which for the purposes of this announcement only (unless otherwise indicated) excludes Hong Kong, the Macao Special Administrative Region of the PRC and Taiwan
“Share(s)”	ordinary share(s) of HK\$0.02 each in the issued share capital of the Company
“Shareholder(s)”	holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supply Chain Company”	深圳金勝供應鏈有限公司 (Shenzhen Jinsheng Supply Chain Company Limited*), a company established under the laws of the PRC with limited liability, and is an indirect wholly-owned subsidiary of the Company
“Structured Deposit Agreement No. 1”	the structured deposit agreement of RMB20 million entered into between the Supply Chain Company and the Bank on 19 May 2020
“Structured Deposit Agreement No. 2”	the structured deposit agreement of RMB15 million entered into between the Supply Chain Company and the Bank on 25 May 2020
“Structured Deposit Agreement No. 3”	the structured deposit agreement of RMB20 million entered into between the Supply Chain Company and the Bank on 3 June 2020
“Structured Deposit Agreements”	collectively, the Structured Deposit Agreement No. 1, the Structured Deposit Agreement No. 2 and the Structured Deposit Agreement No. 3
“AUD”	Australian dollar, the lawful currency of Australia
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“RMB”	Renminbi, the lawful currency of the PRC



“USD” the United States dollar, the lawful currency of the United States

“%” per cent.

\* *the English translation of the Chinese name is for information purposes only, and should not be regarded as the official English translation of such name.*

By Order of the Board of  
**Pak Tak International Limited**  
**Wang Jian**  
*Chairman and Chief Executive Officer*

Hong Kong, 3 June 2020

*As at the date of this announcement, the Board comprises Mr. Wang Jian, Ms. Qian Pu and Mr. Feng Guoming as Executive Directors; Mr. Law Fei Shing and Mr. Shin Yick Fabian as Non-executive Directors; and Mr. Chan Ngai Sang Kenny, Mr. Chan Kin Sang and Mr. Zheng Suijun as Independent Non-executive Directors.*