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Wealthy Way Group Limited

富道集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3848)

CLARIFICATION ANNOUNCEMENT

Reference is made to (i) the notice of postponed annual general meeting of Wealthy Way Group Limited (the “**Company**”) dated 27 May 2020 (the “**Postponed AGM Notice**”); (ii) the circular of the Company containing the Postponed AGM Notice dated 27 May 2020 (the “**Postponed AGM Circular**”) and (iii) the proxy form for the postponed annual general meeting accompanied thereto (the “**Proxy Form**”). Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the Postponed AGM Circular, the Postponed AGM Notice and the Proxy Form.

The Board would like to inform the Shareholders that an inadvertent error was made in the Postponed AGM Circular and would like to clarify and supplement that paragraph (iii) of section (III) of the Letter From The Board on page 8 in the Postponed AGM Circular shall be amended and read as follows:

“(iii) the extension of the general mandate to be granted to the Directors to increase the total number of Shares which may be allotted and issued under the Share Issue Mandate by an additional number representing such number of Shares repurchased under the Repurchase Mandate.”

The Board also wishes to clarify that there is an inconsistency in the order of resolution No. 2 and 3 of the Postponed AGM Notice (which is also contained in the Postponed AGM Circular) and the Proxy Form and an inadvertent error in resolution No. 4(b) of the Postponed AGM Notice (which is also contained in the Postponed AGM Circular). Accordingly, resolution No. 2, 3 and 4 in the Postponed AGM Notice (which is also contained in the Postponed AGM Circular) should be amended as follows:

“2. To re-appoint Moore Stephens CPA Limited as the Auditors and authorise the board of Directors to fix their remuneration.”;

“3. To declare a final dividend of HK\$0.05 per ordinary share (the “**Share**”) for the year ended 31 December 2019.”; and

“4. (a) To re-elect Mr. XIE Wei-quan as an executive Director.

(b) To re-elect Mr. IP Chi Wai as an independent non-executive Director.”

Save for the above, all other information stated in the Postponed AGM Notice, the Postponed AGM Circular and the Proxy Form remains unchanged. This clarification announcement is supplemental to and should be read in conjunction with the Postponed AGM Notice, the Postponed AGM Circular and the Proxy Form. The Postponed AGM Notice, the Postponed AGM Circular and the Proxy Form which have been despatched on 27 May 2020 for the purpose of the Postponed AGM will remain valid for use for the Postponed AGM.

By Order of the Board
Wealthy Way Group Limited
Lo Wai Ho
Chairman and Executive Director

Hong Kong, 1 June 2020

As at the date of this announcement, the Board comprises Mr. LO Wai Ho, Ms. CHAN Shuk Kwan Winnie and Mr. XIE Wei-quan as executive Directors; and Mr. HA Tak Kong, Mr. IP Chi Wai and Mr. KAM Wai Man as independent non-executive Directors.