

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**新源萬恒 控股有限公司**  
**New Provenance Everlasting Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2326)**

## **MAJOR TRANSACTION IN RELATION TO THE PROPOSED DISPOSAL OF THE ENTIRE EQUITY INTERESTS OF THE POWER COMPANY FURTHER EXTENSION OF LONG STOP DATE**

Reference is made to the announcements of the New Provenance Everlasting Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) dated 11 September 2019 and 15 January 2020 and subsequent announcement dated 31 March 2020 in relation to the second extension of the Long Stop Date (the “**2nd Extension Announcement**”) and the circular of the Company dated 16 October 2019 (the “**Circular**”) in relation to the proposed disposal of the entire equity interests of the Power Company. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Circular.

As disclosed in the 2nd Extension Announcement, the Long Stop Date has been extended to 31 May 2020 due to the fact the COVID-19 outbreak in various cities and regions in the world. As a result, additional time was required for the parties to obtain the necessary approval(s) and consent(s) for the transactions contemplated under the Sale and Purchase Agreement (the “**Approvals**”).

The Board wishes to inform the Shareholders and potential investors that on 31 May 2020, the Vendor and the Purchaser entered into another extension letter to further extend the Long Stop Date from 31 May 2020 to 12 June 2020. The reason of the further extension of the Long Stop Date is because there is a delay in obtaining the Approvals from the governmental departments in the PRC. Such delay is primarily due to the fact that the operations of businesses and governmental departments in the PRC have slowed down following the COVID-19 outbreak. Save for the extension of the Long Stop Date, all other terms and conditions of the Sale and Purchase Agreement remain the same.

The Board expects that the Approvals could be obtained on or before 12 June 2020 and wishes to further inform the Shareholders and potential investors that it is not aware of any other facts or issues which may materially affect the transactions contemplated under the Sale and Purchase Agreement.

By order of the Board

**Sin Lik Man**

*Chairman and Chief Executive Officer*

Hong Kong, 31 May 2020

*As at the date of this announcement, the Board comprises Mr. Sin Lik Man (Chairman and Chief Executive Officer) and Ms. Sun Le as Executive Directors, Ms. Sun Di as Non-Executive Director, and Dr. Ng Tze Kin, David, Mr. Cheung Ngai Lam and Mr. Wang Ye as Independent Non-executive Directors.*