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DONGGUANG CHEMICAL LIMITED

東光化工有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1702)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 MAY 2020 AND RETIREMENT OF DIRECTOR

Reference is made to the circular (“**Circular**”) of Dongguang Chemical Limited (“**Company**”) dated 27 April 2020. Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

At the annual general meeting of the Company held on 29 May 2020 (the “**AGM**”), all the following ordinary resolutions (“**Resolutions**”) were taken by poll. The poll results are as follows:

Ordinary Resolutions		Number of votes <i>(Approximate %)</i> ^(Note)	
		FOR	AGAINST
1.	To receive and approve the audited consolidated financial statements of the Company and its subsidiaries and the reports of the Directors and the auditors of the Company for the year ended 31 December 2019	310,812,000 shares (100%)	0 share (0%)
2.	To declare a final dividend for the year ended 31 December 2019 of HK6 cents per share of US\$0.0001 each in the capital of the Company	310,812,000 shares (100%)	0 share (0%)

Ordinary Resolutions			Number of votes (Approximate %) ^(Note)	
			FOR	AGAINST
3.	(a)	(i) To re-elect Mr. Sun Yi as Director	0 share (0%)	310,812,000 shares (100%)
		(ii) To re-elect Mr. Sun Zushan as Director	310,812,000 shares (100%)	0 share (0%)
		(iii) To re-elect Ms. Lin Xiuxiang as Director	310,812,000 shares (100%)	0 share (0%)
	(b)	To authorise the board of Directors to fix the Directors' remuneration	310,812,000 shares (100%)	0 share (0%)
4.	To re-appoint BDO Limited as the auditors of the Company and authorise the board of Directors to fix their remuneration		310,812,000 shares (100%)	0 share (0%)
5.	To grant a general mandate to the Directors to allot, issue and otherwise deal with the shares of the Company		310,812,000 shares (100%)	0 share (0%)
6.	To grant a general mandate to the Directors to purchase the shares of the Company		310,812,000 shares (100%)	0 share (0%)
7.	To add the number of shares of the Company repurchased by the Company to the mandate granted to the Directors under resolution no. 5		310,812,000 shares (100%)	0 share (0%)

Note: The number and percentage of votes are based on the total number of Shares voted by the Shareholders at the AGM in person or by proxy.

As at the date of the AGM:

- (1) the total number of Shares in issue was 620,944,000 Shares;
- (2) the total number of Shares entitling the Shareholders to attend and vote for or against any of the Resolutions at the AGM was 620, 944,000 Shares;
- (3) there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions at the AGM as set out in Rule 13.40 of the Listing Rules;
- (4) no Shareholder was required under the Listing Rules to abstain from voting on any of the Resolutions at the AGM; and
- (5) none of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the Resolutions at the AGM.

As more than 50% of the votes were cast in favour of each of the Resolutions numbered 1, 2, 3(a)(ii), 3(a)(iii), 3(b), 4, 5, 6 and 7, such Resolutions were duly passed as ordinary resolutions of the Company. As less than 50% of votes were cast in favour of the Resolution numbered 3(a)(i), such Resolution was not passed.

The Company's branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the AGM for the vote-taking.

RETIREMENT OF DIRECTOR

As indicated above, Resolution numbered 3(a)(i) relating to the re-election of Mr. Sun Yi as director of the Company was not passed at the AGM. Following the retirement of Mr. Sun Yi, Mr. Sun Yi has ceased to be a member of each of the remuneration committee of the Company (the “**Remuneration Committee**”) and the corporate governance committee of the Company (the “**CG Committee**”). As such, the Board announces that Mr. Sun Zushan has been appointed as a member of the Remuneration Committee and Mr. Xu Xijinag has been appointed as a member of the Corporate Governance Committee, with effect from the date of this announcement.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Sun Yi for his valuable contribution to the Company during his tenure of office as director of the Company.

CHANGE OF ALTERNATE AUTHORISED REPRESENTATIVE

The Board announces that following the retirement of Mr. Sun Yi, Mr. Sun Yi has ceased to act as an alternate authorised representative under the Listing Rules. The Board announces that Mr. Sun Zushan has been appointed as the alternate authorised representative under the Listing Rules with effect from the date of this announcement.

By order of the Board
Dongguang Chemical Limited
東光化工有限公司
Wang Zhihe
Chairman

The PRC, 29 May 2020

As at the date of this announcement, the executive directors of the Company are Mr. Wang Zhihe, Mr. Sun Zushan and Mr. Xu Xijiang; the non-executive director of the Company is Ms. Chen Jimin; and the independent non-executive directors of the Company are Ms. Lin Xiuxiang, Mr. Liu Jincheng and Mr. Ng Sai Leung.