上海大眾公用事業(集團)股份有限公司

Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1635)

ANNOUNCEMENT
RESULTS OF THE ISSUANCE OF THE FIRST TRANCHE OF SUPER SHORT-TERM COMMERCIAL PAPERS FOR 2020

On September 19, 2019, Shanghai Dazhong Public Utilities (Group) Co., Ltd. (the "**Company**") received a Notice of Acceptance of Registration Zhong Shi Xie Zhu (2019) No. SCP347 (中市協注(2019)SCP347號) ("**Notice**") from National Association of Financial Market Institutional Investors. The registered amount of the Company's super short-term commercial papers is RMB2.2 billion, which shall be valid for two years from the date of the Notice. Please refer to the announcement of the Company dated September 25, 2019 for details.

The issuance of the first tranche of super short-term commercial papers of Shanghai Dazhong Public Utilities (Group) Co., Ltd. for 2020 was completed on May 27, 2020. The results of the issuance of this tranche of super short-term commercial papers are set out below:

Name of this tranche of super short-term commercial papers	The First Tranche of Super Short-term Commercial Papers of Shanghai Dazhong Public Utilities (Group) Co., Ltd. for 2020* (上海大眾公用事業(集團)股份有限公司2020年度第一期超短期融資券)		
Short name of this tranche of super short-term commercial papers	20 Shanghai Dazhong SCP001* (20上海大眾SCP001)	Bond code	012001945
Total size issued	RMB0.5 billion	Term	180 days
Method of interest calculation	Repayment of the principal and interest in lump sum		
Issue price	RMB100 for nominal value of RMB100	Annual coupon rate	1.65%
Date on which the calculation of interest begins	May 27, 2020	Payment date	November 23, 2020
Bookrunner	Shanghai Pudong Development Bank Co., Ltd.* (上海浦東發展銀行股份有限公司)		
Lead underwriter	Shanghai Pudong Development Bank Co., Ltd.* (上海浦東發展銀行股份有限公司)		

The relevant documents in relation to the issurance of this tranche of super short-term commercial papers have been published at www.chinamoney.com.cn and the website of Shanghai Clearing House at www.shclearing.com.

By Order of the Board of Directors
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*
Yang Guoping
Chairman

Shanghai, the People's Republic of China
May 28, 2020

As at the date of this announcement, the executive directors of the Company are Mr. YANG Guoping, Mr. LIANG Jiawei, Ms. YU Min, Mr. ZHUANG Jianhao and Mr. YANG Weibiao; the non-executive directors of the Company are Mr. CHAN Wing Kin, Mr. LI Songhua and Mr. CHEUNG Yip Sang; and the independent non-executive directors of the Company are Mr. WANG Kaiguo, Mr. YAO Cho Fai Andrew, Mr. CHOW Siu Lui, Mr. WANG Hongxiang and Mr. LIU Zhengdong.

* *For identification purpose only*