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SHIMAO PROPERTY HOLDINGS LIMITED

世茂房地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 813)

VOTING RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 MAY 2020

At the Annual General Meeting (the “AGM”) of Shimao Property Holdings Limited (the “**Company**”) held on 27 May 2020, all the proposed ordinary resolutions and special resolution set out in the notice of the AGM were duly approved and passed by the shareholders of the Company (the “**Shareholders**”) by way of poll. The poll results are as follows:

| Ordinary Resolutions | | Number of Votes (%) | |
|----------------------|---|----------------------------|------------------------|
| | | For | Against |
| 1 | To receive and adopt the audited consolidated financial statements together with the reports of the directors and the auditor of the Company for the year ended 31 December 2019. | 3,078,487,357 (100.00%) | 0 (0.00%) |
| 2 | To declare the final dividend for the year ended 31 December 2019. | 3,082,704,357 (100.00%) | 0 (0.00%) |
| 3 | (i) To re-elect Mr. Hui Wing Mau as an Executive Director of the Company. | 2,899,772,516 (94.07%) | 182,931,841 (5.93%) |
| | (ii) To re-elect Mr. Lu Yi as an Executive Director of the Company. | 3,034,108,140 (98.42%) | 48,596,217 (1.58%) |
| | (iii) To re-elect Ms. Kan Lai Kuen, Alice as an Independent Non-executive Director of the Company. | 2,922,298,616 (94.80%) | 160,405,741 (5.20%) |
| | (iv) To authorise the board of directors to fix the remuneration of directors of the Company. | 3,061,845,654 (99.33%) | 20,510,703 (0.67%) |
| 4 | To re-appoint PricewaterhouseCoopers as auditor of the Company and to authorise the board of directors of the Company to fix their remuneration. | 3,008,039,975 (97.58%) | 74,664,382 (2.42%) |

| Ordinary Resolutions | | Number of Votes (%) | |
|----------------------|---|----------------------------|-------------------------|
| | | For | Against |
| 5 | To grant a general mandate to the directors of the Company to issue shares in the Company. | 2,458,697,133 (79.77%) | 623,659,224 (20.23%) |
| 6 | To grant a general mandate to the directors of the Company to buy back shares in the Company. | 3,074,461,357 (99.74%) | 7,895,000 (0.26%) |
| 7 | To extend the general mandate granted to the directors of the Company to issue shares by adding the number of shares bought back. | 2,456,140,849 (79.67%) | 626,563,508 (20.33%) |
| Special Resolution | | | |
| 8 | To approve the change of company name. | 3,082,700,862 (100.00%) | 0 (0.00%) |

As at the date of the AGM, the total number of issued shares of the Company entitling the holders to attend and vote for or against all the resolutions proposed at the AGM was 3,537,697,464 shares. There were no restrictions on any Shareholders to cast votes on any of the resolutions proposed at the AGM.

Tricor Investor Services Limited, the Company's branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer at the AGM for the purposes of vote-taking.

By order of the Board
Shimao Property Holdings Limited
Lam Yee Mei, Katherine
Company Secretary

Hong Kong, 27 May 2020

As at the date of this announcement, the board of directors of the Company comprises four Executive Directors, namely, Mr. Hui Wing Mau (Chairman), Mr. Hui Sai Tan, Jason (Vice Chairman and President), Ms. Tang Fei and Mr. Lu Yi; and three Independent Non-executive Directors, namely, Ms. Kan Lai Kuen, Alice, Mr. Lyu Hong Bing and Mr. Lam Ching Kam.