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首長國際企業有限公司
SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)

**POLL RESULTS OF THE 2020 ANNUAL GENERAL MEETING AND
THE GENERAL MEETING HELD ON 22 MAY 2020
AND
APPOINTMENT OF DIRECTORS
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that all the resolutions set out in the 2020 AGM Notice and the GM Notice were duly passed by the Shareholders by way of poll at the 2020 AGM and the GM, respectively.

With effect from the conclusion of the 2020 AGM:

- (a) Ms. Zhang Meng has been appointed as an Executive Director and a member of the Executive Committee;
- (b) Mr. Li Wei has been appointed as an Executive Director and a member of each of the Executive Committee and Nomination Committee; and
- (c) Dr. Qiao Yongyuan has been appointed as a member of the Nomination Committee.

Reference is made to (i) the circular dated 17 April 2020 (the “**2020 AGM Circular**”) containing, inter alia, a notice (the “**2020 AGM Notice**”) of annual general meeting ; and (ii) the circular dated 29 April 2020 (the “**GM Circular**”) containing, inter alia, a notice (the “**GM Notice**”) of general meeting, issued by Shougang Concord International Enterprises Company Limited (the “**Company**”) to the shareholders of the Company (the “**Shareholders**”), respectively. Capitalized terms used herein shall have the same meanings as those defined in the 2020 AGM Circular and the GM Circular unless defined otherwise.

POLL RESULTS OF THE 2020 AGM AND THE GM

The Board is pleased to announce that the poll results in respect of all the resolutions proposed at the annual general meeting held on 22 May 2020 (the “2020 AGM”) are as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive the report of the directors and the audited financial statements for the year ended 31 December 2019.	4,997,420,881 (100%)	0 (0%)
The resolution was duly passed.			
2.	To declare a final dividend for the year ended 31 December 2019.	4,997,634,481 (100%)	0 (0%)
The resolution was duly passed.			
3.	(a) To re-elect Dr. Qiao Yongyuan as director of the Company.	4,996,903,611 (99.99%)	730,870 (0.01%)
The resolution was duly passed.			
	(b) To re-elect Mr. Liang Hengyi as director of the Company.	4,996,142,820 (99.97%)	1,491,661 (0.03%)
The resolution was duly passed.			
	(c) To re-elect Dr. Li Yinhui as director of the Company.	4,995,571,227 (99.96%)	2,063,254 (0.04%)
The resolution was duly passed.			
	(d) To re-elect Mr. Deng Yougao as director of the Company.	4,996,905,681 (99.99%)	728,800 (0.01%)
The resolution was duly passed.			
	(e) To re-elect Ms. Zhang Quanling as director of the Company.	4,996,905,681 (99.99%)	728,800 (0.01%)
The resolution was duly passed.			
4.	To appoint Ms. Zhang Meng as director of the Company.	4,996,724,373 (99.98%)	910,108 (0.02%)
The resolution was duly passed.			
5.	To appoint Mr. Li Wei as director of the Company.	4,996,281,180 (99.97%)	1,353,031 (0.03%)
The resolution was duly passed.			

Ordinary Resolutions		Number of Votes (%)	
		For	Against
6.	To re-appoint PricewaterhouseCoopers as auditor of the Company and to authorise the directors of the Company to fix its remuneration.	4,997,634,481 (100%)	0 (0%)
The resolution was duly passed.			
7.	To give a general mandate to the directors of the Company to allot, issue and dispose of shares of the Company not exceeding 20% of the existing total number of shares of the Company in issue.	4,911,411,632 (98.27%)	86,222,849 (1.73%)
The resolution was duly passed.			
8.	To give a general mandate to the directors of the Company to buy back shares of the Company not exceeding 10% of the existing total number of shares of the Company in issue.	4,997,634,481 (100%)	0 (0%)
The resolution was duly passed.			
9.	To add, conditional upon the passing of resolution 8 above, the total number of shares of the Company bought back to the general mandate given to the directors of the Company to allot shares of the Company.	4,912,140,432 (98.29%)	85,494,049 (1.71%)
The resolution was duly passed.			

Note: The full text of the above resolutions 7 to 9 were set out in the 2020 AGM Notice.

The Board further announces that the poll results in respect of the resolution proposed at the general meeting held on 22 May 2020 (the “GM”) are as follows:

Special Resolution		Number of Votes (%)	
		For	Against
1.	(a) To approve the Proposed Change of Company Name (as defined in the GM Circular); and (b) To authorize any one director or the company secretary of the Company to do all acts and things and to sign and execute all documents and to take such steps which in his/her opinion may be necessary, appropriate, desirable or expedient to implement and/or give effects to the Proposed Change of Company Name.	4,998,078,481 (100%)	0 (0%)
The resolution was duly passed.			

Note: The full text of the above resolution was set out in the GM Notice.

As at the date of the 2020 AGM and the GM, the total number of issued Shares was 6,925,576,780 Shares, which was the total number of Shares entitling the holders to attend and vote on the resolution(s) at the 2020 AGM and the GM, respectively. There were no Shares entitling the holders to attend and abstain from voting in favour of any of the resolution(s) at the 2020 AGM and the GM as set out in Rule 13.40 of the Listing Rules. There were no Shares requiring the holders to abstain from voting at the 2020 AGM and the GM under the Listing Rules, and no parties had indicated in the 2020 AGM Circular and the GM Circular that they intended to vote against or to abstain from voting on any resolution(s) at the 2020 AGM and the GM.

Tricor Tengis Limited, the share registrar of the Company, acted as the scrutineer for the purpose of vote-taking at the 2020 AGM and the GM.

APPOINTMENT OF DIRECTORS

The Board is pleased to announce that Ms. Zhang Meng and Mr. Li Wei were appointed as Executive Directors at the 2020 AGM.

Ms. Zhang Meng (“**Ms. Zhang**”), aged 39, obtained a Bachelor degree in Laws from China University of Political Science and Law in 2003 and a Master degree in Laws from University of Tübingen in 2008. She is a director and the general manager of 京冀天成（北京）基金管理有限公司 (Jingji Tiancheng (Beijing) Fund Management Co., Ltd.*, “**Jingji Capital**”) and was a Deputy General Manager of the Company, the controller of risk control department of 北京京西創業投資基金管理有限公司 (Beijing Jingxi Venture Capital Fund Management Co., Ltd.*, “**Jingxi Venture**”) and the controller of risk management department of 北京首鋼基金有限公司 (Beijing Shougang Fund Co., Ltd.*, “**Shougang Fund**”, a substantial shareholder of the Company and a wholly-owned subsidiary of 首鋼集團有限公司 (Shougang Group Co., Ltd.*)). Both Jingji Capital and Jingxi Venture are principal subsidiaries of the Company engaging in management of private fund. Prior to joining the Group and Shougang Fund, Ms. Zhang was a solicitor in Beijing Jia Yuan Law Firm where she participated in a number of mega projects involving mergers and acquisitions, listing, financing, fund raising and capital restructuring activities.

Ms. Zhang is a director and a general manager of certain subsidiaries of the Company. Save as disclosed above, Ms. Zhang does not hold any directorships in other Hong Kong or overseas listed public companies in the last three years, does not hold other positions in the Company or its subsidiaries and does not have any relationship with any Directors, senior management of the Company or substantial or controlling Shareholders (as defined in the Listing Rules).

Ms. Zhang will enter into a service agreement with a wholly-owned subsidiary of the Company for a term commencing from the conclusion of the 2020 AGM and continuing until terminated by either party by prior written notice, subject to retirement by rotation and re-election at least once every three years at annual general meetings of the Company in accordance with the Articles. Under the service agreement, Ms. Zhang is entitled to a salary, discretionary bonus, director’s fee or other compensations as may be determined by the Board (or its committee delegated with such authority) from time to time. Ms. Zhang confirmed that she opted not to receive any salary or director’s fee during her appointment.

As at the date of this announcement and within the meaning of Part XV of the SFO, Ms. Zhang does not have any interests in the Shares.

Save as set out above, there is no other matter regarding the appointment of Ms. Zhang as an Executive Director that needs to be brought to the attention of the Shareholders and there is no other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

Mr. Li Wei (“**Mr. Li**”), aged 46, obtained a Bachelor degree in Agriculture from Beijing University of Agriculture in 1997 and a Master degree in Management from Renmin University of China in 2008 and is a senior political worker and an economist. He is a director and the general manager of 北京首達慧合企業服務有限公司 (Beijing Shouda Huihe Enterprise Services Co., Ltd.*, a subsidiary of the Company) and was the president of regional development and service group of Shougang Fund. Prior to joining Shougang Fund, Mr. Li held various important positions in various departments of Beijing Municipal Committee of the Communist Youth League and held senior positions in Beijing International Technical Cooperation Center.

Mr. Li is a director and a general manager of certain subsidiaries of the Company. Save as disclosed above, Ms. Li does not hold any directorships in other Hong Kong or overseas listed public companies in the last three years, does not hold other positions in the Company or its subsidiaries and does not have any relationship with any Directors, senior management of the Company or substantial or controlling Shareholders (as defined in the Listing Rules).

Mr. Li will enter into a service agreement with a wholly-owned subsidiary of the Company for a term commencing from the conclusion of the 2020 AGM and continuing until terminated by either party by prior written notice, subject to retirement by rotation and re-election at least once every three years at annual general meetings of the Company in accordance with the Articles. Under the service agreement, Mr. Li is entitled to a salary, discretionary bonus, director’s fee or other compensations as may be determined by the Board (or its committee delegated with such authority) from time to time. Mr. Li confirmed that he opted not to receive any salary or director’s fee during his appointment.

As at the date of this announcement and within the meaning of Part XV of the SFO, Mr. Li had a personal interest in 1,020,000 Shares, representing approximately 0.015% of the issued Shares.

Save as set out above, there is no other matter regarding the appointment of Mr. Li as an Executive Director that needs to be brought to the attention of the Shareholders and there is no other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Zhang and Mr. Li to join the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that, following the abovementioned appointment of directors, Ms. Zhang has been appointed as a member of the Executive Committee, Mr. Li has been appointed as a member of each of the Executive Committee and the Nomination Committee, and Dr. Qiao Yongyuan, an Independent Non-executive Director, has been appointed as a member of the Nomination Committee, all with effect from the conclusion of the 2020 AGM.

Upon the conclusion of the 2020 AGM, the composition of each of the Executive Committee and the Nomination Committee is as follows:

Executive Committee

Zhao Tianyang (*Chairman*)
Xu Liang
Liang Hengyi
Li Wei
Zhang Meng

Nomination Committee

Zhao Tianyang (*Chairman*)
Liang Hengyi
Li Wei
Wang Xin
Deng Yougao
Zhang Quanling
Qiao Yongyuan

By order of the Board
**Shougang Concord International
Enterprises Company Limited**
Zhao Tianyang
Chairman

Hong Kong, 22 May 2020

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Xu Liang, Mr. Liang Hengyi (Managing Director), Mr. Li Wei and Ms. Zhang Meng as Executive Directors; Dr. Li Yinhui, Mr. Liu Jingwei, Mr. Ho Gilbert Chi Hang and Mr. Li Hao as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao, Ms. Zhang Quanling and Dr. Qiao Yongyuan as Independent Non-executive Directors.

** For identification purposes only*