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China Beststudy Education Group

卓越教育集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3978)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 21 MAY 2020

The Board announces that all the resolutions as set out in the Notice were duly passed by the Shareholders as ordinary resolutions by way of poll at the Annual General Meeting.

The board of directors (the “**Board**”) of China Beststudy Education Group (the “**Company**”) is pleased to announce the poll results of the annual general meeting of the Company (the “**Annual General Meeting**”) which was held at Floor 8, No. 186 Zhong Shan Wu Road, Yue Xiu District, Guang Zhou, PRC on Thursday, 21 May 2020 at 2:30 p.m.

Reference is made to the Company’s circular (the “**Circular**”) in connection with the Annual General Meeting and notice of the Annual General Meeting (the “**Notice**”) dated 20 April 2020. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The voting results in respect of the resolutions proposed at the Annual General Meeting were as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and auditors for the year ended 31 December 2019.	580,842,096 (100.000000%)	0 (0.000000%)
2.	To declare and approve payment of a final dividend of HK\$5.3 cents per ordinary share and a final special dividend of HK\$2.0 cents per ordinary share for the year ended 31 December 2019 from the share premium account of the Company.	580,842,096 (100.000000%)	0 (0.000000%)
3(a).	To re-elect Mr. Junying Tang as an executive director.	580,620,976 (99.979406%)	119,600 (0.020594%)
3(b).	To re-elect Mr. Yingmin Wu as an independent non-executive director.	580,722,496 (100.000000%)	0 (0.000000%)
3(c).	To re-elect Ms. Yu Long as an independent non-executive director.	580,722,496 (100.000000%)	0 (0.000000%)
3(d).	To authorize the board of directors of the Company to fix the remuneration of directors of the Company.	580,842,096 (100.000000%)	0 (0.000000%)
4.	To re-appoint Ernst & Young as auditors and to authorize the board of directors to fix auditors' remuneration.	580,665,456 (100.000000%)	0 (0.000000%)
5.	To give a general mandate to the directors to repurchase shares of the Company not exceeding 10% of the total number of issued shares of the Company as at the date of passing of this resolution.	580,842,096 (100.000000%)	0 (0.000000%)
6.	To give a general mandate to the directors to issue, allot and deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution.	579,970,249 (99.849899%)	871,847 (0.150101%)
7.	To extend the general mandate granted to the directors to issue, allot and deal with additional shares in the capital of the Company under the ordinary resolution No. 6 by the aggregate number of the shares repurchased by the Company pursuant to the ordinary resolution No. 5.	579,970,249 (99.849899%)	871,847 (0.150101%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions were passed as ordinary resolutions at the Annual General Meeting.

The total number of issued Shares as at the date of the Annual General Meeting was 849,720,000 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against all resolutions. There were no Shares entitling the holders to attend and abstain from voting in favour at the Annual General Meeting as set out in rule 13.40 of the Listing Rules. There were no restrictions on any Shareholders casting votes on any of the proposed resolutions at the Annual General Meeting. No person was required under the Listing Rules to abstain from voting on the resolutions proposed at the Annual General Meeting and no party has stated its intention in the Circular to vote against or to abstain from voting the resolutions proposed at the Annual General Meeting.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar and transfer office of the Company, acted as the scrutineer for counting of votes at the Annual General Meeting.

By order of the Board
China Beststudy Education Group
Junjing Tang
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 21 May 2020

As at the date of this announcement, the executive Directors are Mr. Junjing Tang, Mr. Junying Tang and Mr. Gui Zhou, the non-executive Director is Mr. Wenhui Xu, and the independent non-executive Directors are Mr. Yingmin Wu, Ms. Yu Long and Mr. Peng Xue.

* *For identification purposes only*