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雲能國際
YUNNAN ENERGY INTERNATIONAL

Yunnan Energy International Co. Limited

雲能國際股份有限公司*

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1298)

(Singapore Stock Code: T43)

UPDATES ON ANNUAL GENERAL MEETING

Reference is made to the circular (the “**Circular**”) and the notice (the “**Notice of AGM**”) of the upcoming annual general meeting (the “**2020 AGM**”) of Yunnan Energy International Co. Limited (the “**Company**”), both dated 29 April 2020, and the proxy form for the 2020 AGM (the “**Proxy Form**”).

The board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) of the measures to be implemented by the Company, amid the evolving COVID-19 situation, in respect of the 2020 AGM scheduled to be held on Wednesday, 10 June 2020, at 2:30 p.m.: (a) in Hong Kong, at Room R1, United Conference Centre, 10/F, United Centre, 95 Queensway, Admiralty, Hong Kong (for Hong Kong Shareholders); and (b) in Singapore, via video conference at Pinnacle Suite, Wangz Business Centre, The Penthouse, 7 Temasek Boulevard, #44-01 Suntec Tower One, Singapore 038987 (for Singapore Shareholders).

The Board further refers to the following:

1. The Infectious Diseases (Measures to Prevent Spread of COVID-19) Regulations 2020 (the “**Regulations**”), which came into force in Singapore on 27 March 2020, and which prohibit, in Singapore, certain activities and events (e.g. conventions), limit attendance for non-prohibited events to ten (10) individuals, and impose safe distancing measures for non-prohibited events held in public places.

* For identification purpose only

2. The joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation (the “**SGX RegCo**”) on 31 March 2020, which contains updated guidance (the “**Updated Guidance**”) for issuers on safe distancing measures when conducting general meetings in Singapore.
3. The press release issued by the Ministry of Health (the “**MOH**”) on 3 April 2020 (the “**MOH Announcement**”), entitled “Circuit Breaker to Minimise Further Spread of COVID-19”, in relation to the elevated set of safe distancing measures, which includes, among other things, the suspension of all business, social, or other activities in Singapore that cannot be conducted through telecommuting from home, from 7 April 2020 to 4 May 2020 (inclusive) (the “**Circuit Breaker Period**”). Essential Services (as defined therein) and their related supply chains, as well as entities that form part of the global supply chain, are exempted from the suspension.
4. The joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and the SGX RegCo on 13 April 2020, which contains further updated guidance (the “**Further Updated Guidance**”) for issuers on the conduct of general meetings in Singapore.
5. Mr. Lee Hsien Loong, the Prime Minister of Singapore, has announced on 21 April 2020 that the Circuit Breaker period will be extended from 4 May 2020 to 1 June 2020.

This announcement supplements the information provided in the Notice of AGM, the Circular and the Proxy Form, in respect of the 2020 AGM. Details of the proposed resolutions to be conducted at the AGM were stated in the Notice of AGM. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

SGX RegCo had earlier announced measures to give time extensions for issuers whose financial year has ended on 31 December 2019 to hold their annual general meetings by 30 June 2020. In accordance with the Updated Guidance and the Further Updated Guidance, issuers which elect to proceed with holding their general meetings before 30 April 2020 can do so by, amongst others, providing opportunities for shareholders to ask questions, arranging for the meeting to be shown by live webcasts and allowing proxy voting.

The Board continues to regard the 2020 AGM as an important opportunity for the Board and management of the Company to engage with the Shareholders directly. This year, however, we have been facing an unusual situation due to the COVID-19 pandemic. The Singapore Exchange Securities Trading Limited reminds issuers to adhere to the latest regulations issued by MOH. In accordance with the Regulations, attendance for non-prohibited events (including meetings and gatherings) is limited to ten (10) individuals. The subsequent MOH Announcement and the announcement by Mr. Lee Hsien Loong also provided that, save for the Essential Services and their related supply chains and service providers, all business, social, or other activities that cannot be conducted through telecommuting from home will be suspended from 7 April 2020 to 1 June 2020 (both dates inclusive).

In light of the above, the Board has decided to **proceed with the 2020 AGM to be held on 10 June 2020** in compliance with the applicable legal and regulatory requirements, which will be conducted in a manner that: (a) provides opportunity for Shareholders to ask questions; (b) provides for the 2020 AGM to be shown by a live webcast; and (c) allows for proxy voting.

Singapore

The Company will not be providing Singapore Shareholders with access to the Conference Room at Wangz Business Centre, as originally notified to Shareholders in the Notice of AGM, Circular and Proxy Form. **The Company will not accept any physical attendance by Singapore Shareholders. Any Singapore Shareholder seeking to attend the 2020 AGM physically in person will not be granted access.**

Singapore Shareholders are strongly encouraged to submit questions in advance and vote via proxy as further detailed in the section titled “Additional Measures” below in this announcement.

Hong Kong

Subject to the development of the COVID-19 situation, the Board currently expects that the 2020 AGM will concurrently be conducted in Hong Kong physically for Hong Kong Shareholders, however, **Hong Kong Shareholders are strongly encouraged to attend the 2020 AGM via the Webcast (as defined below)** to minimise the risk of community spread of COVID-19. Hong Kong Shareholders are kindly reminded that they should assess for themselves whether they should physically attend the 2020 AGM and any such physical attendance shall be at their own risks and any liability therefrom are hereby disclaimed by the Company. Physical attendance of the 2020 AGM may or may not pose a health risk to the attendees.

While Hong Kong Shareholders who attend the 2020 AGM in Hong Kong in person may vote and submit questions, to minimise the risk of community spread of COVID-19, **Hong Kong Shareholders are strongly encouraged to submit questions in advance and vote via proxy** as further detailed in the section titled “Additional Measures” below in this announcement.

Additional Measures

As part of the measures to minimise the risk of community spread of COVID-19, the Company will arrange for the following additional measures to be put in place:

1. A live audio-visual webcast or live audio-only stream of the 2020 AGM (the “**Webcast**”) will be provided for all Shareholders to participate in the proceedings of the 2020 AGM remotely, without attending in person. The arrangement of the Webcast has been published on the website of the Company. **Shareholders are strongly encouraged to participate in the Webcast, and to cast their votes by submitting Proxy Forms and appointing the Chairman of the 2020 AGM as their proxy.**
2. All Shareholders may submit any questions they may have in advance by **10:00 a.m. on 8 June 2020** via email to 2020agm@yeighk.com, as an alternative to physical submission of the same, not later than 10:00 a.m. on 8 June 2020 at the office of the Company, Room 2008, 20/F, China Resources Building, 26 Harbour Road, Wanchai, Hong Kong. Shareholders submitting questions are requested to state their full names and whether the person is a Shareholder or a Proxy or a Corporate Representative of a Corporate Shareholder. The Company will provide responses to substantial queries and relevant comments from Shareholders at the 2020 AGM.
3. In terms of proxy voting, Shareholders are strongly encouraged to appoint the Chairman of the 2020 AGM to act as proxy and direct the voting instructions at the 2020 AGM. Shareholders may submit the Proxy Forms via email to 2020agm@yeighk.com, as an alternative to physical delivery of the same, to the Company’s share transfer agent in Singapore, M & C Services Private Limited, at 112 Robinson Road, #05-01, Singapore 068902 (for Singapore Shareholders); or to the office of the Company’s branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong (for Hong Kong Shareholders) as soon as possible and in any event not less than forty-eight (48) hours before the time appointed for holding the meeting or any adjourned meeting thereof (as the case may be).
4. Any Depositor (as defined in the Securities and Futures Act, Chapter 289 of Singapore (the “**SFA**”)) whose name appears in the Depository Register (as defined in the SFA) who wishes to appoint the Chairman of the 2020 AGM to act as his proxy, or if such Depositor is a corporation, should complete the CDP form of proxy and lodge the same at the office of the Company’s share transfer agent in Singapore, M & C Services Private Limited, at 112 Robinson Road, #05-01, Singapore 068902 (for Singapore shareholders) as soon as possible and in any event not less than forty-eight (48) hours before the time appointed for holding the meeting or any adjourned meeting thereof (as the case may be).

5. The Company will implement the following prevention and control measures at the 2020 AGM against the pandemic to protect the Hong Kong Shareholders from the risk of infection:
- i. Compulsory body temperature check will be conducted on all attendees of the 2020 AGM at the entrance of the venue. Any person with a body temperature of over 37.2 degrees Celsius will not be admitted to the venue.
 - ii. All attendees of the 2020 AGM are required to wear surgical mask throughout the meeting. Any person who refuses to follow the aforesaid will not be admitted to the venue.
 - iii. No refreshment will be served.

The Hong Kong Shareholders, particularly those who are unwell or subject to quarantine in relation to COVID-19, are strongly encouraged to appoint the Chairman of the 2020 AGM to act as proxy and direct the voting instructions at the 2020 AGM instead of attending the 2020 AGM in person. Details of the proxy voting arrangements are set out in the section titled “Additional Measures” above in this announcement.

The Company reserves the right to take such further precautionary measures as may be appropriate up to the date of the 2020 AGM, including any precautionary measures as may be required or recommended by the government agencies, in order to minimise the risk of community spread of COVID-19. The Company also seeks the Shareholders’ understanding and cooperation to minimise the risk of community spread of COVID-19.

Shareholders are advised to regularly check the Company’s corporate website for more information relating to the 2020 AGM and further updates on the 2020 AGM (if any) until the date of the 2020 AGM, being 10 June 2020 (Wednesday).

By Order of the Board
Yunnan Energy International Co. Limited
Yan Jiong
Director

Hong Kong, 19 May 2020

As of the date of this announcement, the Board comprises Mr. ZHANG Jincan, Mr. YAN Jiong, Mr. JIANG Wei, Ms. ZHAO Na and Mr. HE Junyu as the executive Directors; and Mr. SHI Fazhen, Mr. LIU Zongliu and Ms. JING Pilin as the independent non-executive Directors.