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WEIMOB INC.

微盟集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2013)

**COMPLETION OF ISSUE OF
US\$150,000,000 1.50% GUARANTEED
CONVERTIBLE BONDS DUE 2025**

The Board is pleased to announce that all the conditions to the issue of the Bonds under the Bond Subscription Agreement have been satisfied and that the issue of the Bonds has been completed on 15 May 2020. The Bonds are expected to be listed on the Hong Kong Stock Exchange on or around 18 May 2020.

Reference is made to the announcement of Weimob Inc. (the “**Company**”) dated 7 May 2020 in relation to, among other things, the issue of the Bonds (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Board is pleased to announce that all the conditions to the issue of the Bonds as set out in the Bond Subscription Agreement have been satisfied and that the issue of the Bonds has been completed on 15 May 2020. The Bonds are expected to be listed on the Hong Kong Stock Exchange on or around 18 May 2020. The Bonds are in an aggregate principal amount of US\$150,000,000 and have been offered and sold by the Managers to no less than six(6) independent placees (who are independent individual, corporate and/or institutional investors).

To the best of the Directors' knowledge, information and belief as at the date of this announcement, each of the placees of the Bonds (and their respective ultimate beneficial owners) is an Independent Third Party of the Company.

EFFECT ON THE SHARE CAPITAL OF THE COMPANY AS A RESULT OF THE CONVERSION

The following table illustrates (1) the existing shareholding structure as at the date of the Announcement; and (2) the shareholding structure assuming the Bonds are fully converted into New Shares at the initial Conversion Price of HK\$6.72 each; on the assumptions that (a) there will be no other change to the share capital of the Company from the date of the Announcement until the conversion of the Bonds in full, save for the issue of the New Shares as a result of the conversion of the Bonds in full (as the case may be); and (b) the Bondholders do not and will not hold any Shares other than the New Shares as a result of the conversion of the Bonds in full (as the case may be).

Shareholder	Existing (as at the date of the Announcement)		Assuming the Bonds are fully converted into New Shares at the initial Conversion Price of HK\$6.72 each	
	No. of Shares	% of issued ordinary share capital of the Company	No. of Shares	% of issued ordinary share capital of the Company
Shares held by Substantial Shareholders Group⁽¹⁾				
Yomi.sun Holding Limited ⁽²⁾	321,145,000	14.35%	321,145,000	13.32%
Jeff.Fang Holding Limited ⁽³⁾	22,220,000	0.99%	22,220,000	0.92%
Alter.You Holding Limited ⁽⁴⁾	71,015,000	3.17%	71,015,000	2.94%
Sub-total:	414,380,000	18.51%	414,380,000	17.18%
Shares held by Public Shareholders				
Tencent Mobility Limited ⁽⁵⁾	58,665,000	2.62%	58,665,000	2.43%
THL H Limited ⁽⁵⁾	122,220,000	5.46%	122,220,000	5.07%
City-Scape Pte. Ltd. ⁽⁶⁾	133,170,000	5.95%	133,170,000	5.52%
GIC Private Limited	71,155,000	3.18%	71,155,000	2.95%
CP Wisdom Singapore Pte. Ltd. ⁽⁷⁾	142,470,000	6.36%	142,470,000	5.91%
Other Shareholders	1,296,306,000	57.91%	1,296,306,000	53.76%
Bondholders	—	—	173,035,715	7.18%
Sub-total:	1,823,986,000	81.49%	1,997,021,715	82.82%
Total	2,238,366,000	100%	2,411,401,715	100%

Notes:

- (1) Mr. Sun Taoyong, Mr. Fang Tongshu and Mr. You Fengchun are parties acting in concert (having the meaning ascribed thereto in the Hong Kong Code on Takeovers and Mergers) and form the Substantial Shareholders Group. As such, each of Mr. Sun Taoyong, Mr. Fang Tongshu and Mr. You Fengchun is deemed to be interested in the Shares held by other members of the Substantial Shareholders Group.
- (2) Yomi.sun Holding Limited is a company incorporated in the British Virgin Islands, and is wholly-owned by Youmi Investment Limited. Youmi Investment Limited is beneficially owned by the Youmi Trust, which was established by Mr. SUN Taoyong as the settlor, appointor and investment manager. Cantrust (Far East) Limited is the trustee of the Youmi Trust, and Mr. SUN Taoyong and his family members are the beneficiaries of the Youmi Trust. Mr. SUN Taoyong is also a director of the Yomi.sun Holding Limited. As such, each of Mr. SUN Taoyong, Cantrust (Far East) Limited and Youmi Investment Limited is deemed to be interested in the Shares held by Yomi.sun Holding Limited.
- (3) Jeff.Fang Holding Limited is wholly-owned by Mr. Fang Tongshu who is an executive Director of the Company.
- (4) Alter.You Holding Limited is wholly-owned by Fount Investment Limited. Fount Investment Limited is beneficially owned by the Fount Trust, which was established by Mr. You Fengchun as the settlor, appointor and investment manager. Infiniti Trust (Asia) Limited is the trustee of the Fount Trust, and Mr. You Fengchun and his family members are the beneficiaries of the Fount Trust. Mr. You Fengchun is also a director of Alter.You Holding Limited. As such, each of Mr. You Fengchun, Infiniti Trust (Asia) Limited and Fount Investment Limited is deemed to be interested in the Shares held by Alter.You Holding Limited. Mr. You Fengchun is an executive Director of the Company.
- (5) Tencent Mobility Limited and THL H Limited are wholly-owned subsidiaries of Tencent Holdings Limited.
- (6) City-Scape Pte. Ltd. is wholly-owned by GIC (Ventures) Pte. Ltd. and is an investment vehicle managed by GIC Special Investments Private Limited which is wholly-owned by GIC Private Limited.
- (7) CP Wisdom Singapore Pte. Ltd. is a limited liability company established under the laws of Singapore, is wholly-owned by WSDN Enterprises (S) Pte. Ltd., a limited liability company established under the laws of Singapore. WSDN Enterprises (S) Pte. Ltd. is a wholly subsidiary of Crescent Point Group.

PUBLIC FLOAT

The Company will monitor closely and will ensure that it maintains the minimum public float percentage as prescribed under the Listing Rules from time to time. The Company's public float will not fall below the minimum prescribed percentage under the Listing Rules upon the conversion of the Bonds.

By Order of the Board
Weimob Inc.
SUN Taoyong
Chairman of the Board and Chief Executive Officer

Shanghai, the PRC
15 May 2020

As at the date of this announcement, the Board comprises Mr. SUN Taoyong, Mr. FANG Tongshu, Mr. YOU Fengchun and Mr. HUANG Junwei as executive Directors; and Mr. SUN Mingchun, Mr. LI Xufu and Mr. TANG Wei as independent non-executive Directors.

* *For identification purpose only*