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## **AFFLUENT PARTNERS HOLDINGS LIMITED**

**錢唐控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1466)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE PLACING OF NEW SHARES UNDER THE GENERAL MANDATE**

Reference is made to the announcement of Affluent Partners Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 14 May 2020 (the “**Announcement**”) relating to the placing of 369,900,000 new shares at a placing price of HK\$0.025 per share of the Company (the “**Placing**”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

In addition to the information disclosed in the Announcement, the Board would like to provide the Shareholders and the market with additional information in relation to the intended use of proceeds to be raised from the Placing.

\* *For identification purposes only*

The estimated net proceeds (after deducting the placing commission and other related expenses and professional fees) from the Placing of approximately HK\$8.72 million will be used for general working capital for the Group including the settlement of the writ of summons as detailed in the Company's announcement dated 17 March 2020.

The above additional information does not affect other information contained in the Announcement. Save as disclosed above, all other information in the Announcement remains unchanged.

By order of the Board  
**Affluent Partners Holdings Limited**  
**Cheng Chi Kin**  
*Chairman and Executive Director*

Hong Kong, 15 May 2020

*As at the date of this announcement, the Board comprises Mr. Cheng Chi Kin (Chairman), Mr. Leung Alex and Mr. Cheung Sze Ming as executive Directors; and Mr. Lai Yat Yuen, Mr. Lee Kin Keung and Mr. Leung Ka Kui, Johnny as independent non-executive Directors.*