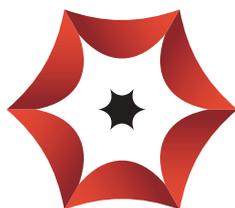


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China Jicheng Holdings Limited
中國集成控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1027)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of China Jicheng Holdings Limited (the “**Company**”) announces that on 14 May 2020, a total of 378,600,000 share options (the “**Options**”) to subscribe for ordinary shares of par value of HK\$0.0016 each of the Company (the “**Shares**”) were granted by the Company under its share option scheme approved and adopted by the Company on 23 January 2015 to certain Directors and employees of the Group (the “**Grantees**”), subject to the acceptance of the Grantees.

Details of such grant are set out below:

Date of grant	:	14 May 2020
Exercise price of Options granted	:	HK\$0.0232 per Share (which is the highest of (i) the closing price of HK\$0.021 on the Date of Grant; (ii) the average closing price of HK\$0.0232 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the par value of HK\$0.0016 per Share)
Number of shares to be issued upon exercise of all Options granted	:	378,600,000 new shares
Number of Options granted	:	378,600,000
Closing price of the Shares on the date of grant	:	HK\$0.021
Validity period of the Options	:	The option period of the Options shall be two years from the date of acceptance and the Options shall be lapse at the expiry of the option period.

The table below shows a breakdown of Options that were granted to:

Name of Directors	Positions/Capacity in the Company	Number of Options granted
Huang Wenji	Chairman and executive Director of the Company	37,860,000
Yang Guang	Executive Director of the Company	37,860,000
Lin Zhenshuang	Executive Director of the Company	37,860,000
Chung Kin Hung, Kenneth	Executive Director of the Company	37,860,000
Tso Sze Wai	Independent non-executive Director of the Company	37,860,000
Lee Kit Ying, Winnie	Independent non-executive Director of the Company	37,860,000
Sub-total of Options granted to directors of the Company		227,160,000
Other employees of the Group		151,440,000
Total		378,600,000

The grant of Options to the above Grantees has been approved by the independent non-executive directors of the Company in compliance with rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, nor an associate of any of them (as defined in the Listing Rules).

By order of the Board of
China Jicheng Holdings Limited
Huang Wenji
Chairman

Fujian Province, the PRC, 14 May 2020

As at the date of this announcement, the executive Directors are Huang Wenji, Yang Guang, Lin Zhenshuang and Chung Kin Hung, Kenneth; and the independent non-executive Directors are Tso Sze Wai, Yang Xuetai and Lee Kit Ying, Winnie.