

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTION DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF WHOLLY-OWNED SUBSIDIARIES

Reference is made to the announcement of Landing International Development Limited (the “**Company**”) dated 11 May 2020 (the “**Announcement**”) in relation to the Sale and Purchase Agreement entered into between the Company as the vendor and the Purchaser pursuant to which the Company has conditionally agreed to sell, and the Purchaser has conditionally agreed to acquire the Sale Share, representing the entire issued share capital of Stepwise Developments, and the Sale Loan at the total consideration of HK\$120,000,000. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated herein.

The Board wishes to provide the Shareholders and potential investors of the Company with additional information in relation to the Disposal.

FURTHER INFORMATION ABOUT THE PURCHASER

As of the date of the Announcement and this announcement, the ultimate beneficial owner of the Purchaser is Mr. Song Shijie, who is a merchant. To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, the Purchaser and its ultimate beneficial owner are third parties independent of and not connected with the Company and its connected persons (as defined in the Listing Rules).

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 14 May 2020

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Chan Mee Sze, Mr. Yeung Lo, Dr. Wong Hoi Po and Ms. Pu Shen Chen as executive Directors; and Mr. Bao Jinqiao, Mr. Li Mingfa, Mr. Li Chun Kei and Mr. Nguyen Van Tu Peter as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.