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LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)

POLL RESULTS OF THE GENERAL MEETING HELD ON 13 MAY 2020

The Board is pleased to announce that the ordinary resolution as set out in the notice of the GM dated 24 April 2020 (“**MA Resolution**”) was duly passed by way of poll at the GM held on Wednesday, 13 May 2020.

Reference is made to the circular of Lai Sun Development Company Limited (“**Company**”) dated 24 April 2020 (“**Circular**”) and the notice of the general meeting of the Company (“**GM**”) of the same date. Unless the context otherwise requires, defined terms in the Circular shall have the same meanings in this announcement.

POLL RESULTS OF THE GM

The Board is pleased to announce that the MA Resolution was duly passed as an ordinary resolution by way of poll at the GM held on Wednesday, 13 May 2020.

As at the date of the GM, there were a total of 610,268,025 LSD Shares in issue. On the basis of the disclosures of interests in the LSD Shares, at the GM:

- (a) the Yu Shareholders controlled or were entitled to exercise control over the voting rights in respect of 127,435,710 LSD Shares (representing approximately 20.88% of the issued share capital of LSD) and one of the Yu Shareholders, Mr. Yu Cheuk Yi, was also interested in 10,672,200 LSD Shares (representing approximately 1.75% of the issued share capital of LSD). As disclosed in the Circular, they were required to abstain from voting on the MA Resolution;
- (b) Mr. Chew Fook Aun (“**Mr. FA Chew**”) controlled or was entitled to exercise control over the voting rights in respect of 400,000 LSD Shares (representing approximately 0.07% of the issued share capital of LSD). As disclosed in the Circular, he was required to abstain from voting on the MA Resolution; and
- (c) Mr. Lau Shu Yan, Julius controlled or was entitled to exercise control over the voting rights in respect of 263,500 LSD Shares (representing approximately 0.04% of the issued share capital of LSD). As disclosed in the Circular, he was required to abstain from voting on the MA Resolution.

Accordingly, at the GM, the total number of LSD Shares entitling the Independent LSD Shareholders to attend and vote on the MA Resolution was 471,496,615 LSD Shares (representing approximately 77.26% of the issued share capital of LSD).

There were no LSD Shares entitling the LSD Shareholders to attend and abstain from voting in favour of the MA Resolution at the GM as set out in Rule 13.40 of the Listing Rules.

On the basis of the disclosures of interests in the LSD Shares, at the GM, Dr. Lam Kin Ngok, Peter (“**Dr. Peter Lam**”) controlled or was entitled to exercise control over the voting rights in respect of 433,737 LSD Shares (representing approximately 0.07% of the issued share capital of LSD), other than through his interest in LSG. Dr. Peter Lam has confirmed that he did exercise (or procure the exercise of) the voting rights attached to such 433,737 LSD Shares in favour of the MA Resolution at the GM in accordance with the statement of his intention to do so as disclosed in the Circular.

Tricor Tengis Limited, the share registrar of the Company, was appointed as the scrutineer for the purpose of vote-taking in respect of the resolutions at the GM.

The poll results of the GM are set out as follows:-

Ordinary Resolutions		Number of votes cast (Approximate percentage of total number of votes cast) ^(Note 2)		Total number of votes cast
		For	Against	
1.	To elect Mr. Leung Shu Yin, William as chairman of the GM. ^(Note 1)	347,910,112 (100%)	0 (0%)	347,910,112
2.	To approve the LF Offers as a major acquisition. ^(Note 3)	374,344,549 (97.56%)	9,357,994 (2.44%)	383,702,543

Notes:

- Pursuant to Article 71 of the Articles of Association of the Company, as the Chairman of the Board, Dr. Peter Lam, was unable to attend the GM and the Deputy Chairman of the Board, Mr. FA Chew, was required to abstain from voting on the MA Resolution, it was proposed to elect Mr. Leung Shu Yin, William as chairman of the GM. No LSD Shareholder was required to abstain from voting on the resolution. As more than half of the votes were cast in favour of the resolution, Mr. Leung Shu Yin, William was elected as chairman of the GM and proceeded with the GM.*
- The percentages of the voting as stated above are based on the total number of votes cast at the GM.*
- The full text of the MA Resolution was set out in the notice of the GM dated 24 April 2020.*

As more than half of the votes were cast in favour of the MA Resolution, the MA Resolution was duly passed as an ordinary resolution of the Company without modification at the GM.

By order of the Board
Lai Sun Development Company Limited
Chow Kwok Wor
Company Secretary

Hong Kong, 13 May 2020

As at the date of this announcement, the Board comprises the following members:

Executive Directors: Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer), Lam Hau Yin, Lester and Tham Seng Yum, Ronald;

Non-Executive Directors: Dr. Lam Kin Ming and Madam U Po Chu; and

Independent Non-Executive Directors: Messrs. Lam Bing Kwan, Leung Shu Yin, William, Ip Shu Kwan, Stephen and Leung Wang Ching, Clarence.