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新華人壽保險股份有限公司

**NEW CHINA LIFE INSURANCE COMPANY LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01336)**

## **ANNOUNCEMENT ON COMPLETION OF ISSUANCE OF THE CAPITAL SUPPLEMENTARY BONDS**

Having received the approvals from China Banking and Insurance Regulatory Commission and the People's Bank of China, New China Life Insurance Company Ltd. (the "**Company**") issued the capital supplementary bonds (the "**Bond**") in the national inter-bank bond market in a principal amount of RMB10,000 million on 11 May 2020, and completed the issuance on 13 May 2020.

The Bond is in a principal amount of RMB10,000 million and has a 10-year maturity with a fixed-coupon rate of 3.3% per annum. The Company has a conditional right to redeem the Bond at the end of the fifth year.

The proceeds raised from the Bond will be used to replenish the capital of the Company in order to enhance its solvency according to applicable laws and approval from regulatory authorities.

By Order of the Board  
**New China Life Insurance Company Ltd.**  
**LIU Haoling**  
*Chairman*

Beijing, China, 13 May 2020

*As at the date of this announcement, the chairman and non-executive director of the Company is LIU Haoling, the executive director is LI Quan; the non-executive directors are XIONG Lianhua, YANG Yi, GUO Ruixiang, HU Aimin, LI Qiqiang, PENG Yulong and Edouard SCHMID; and the independent non-executive directors are LI Xianglu, ZHENG Wei, CHENG Lie, GENG Jianxin and MA Yiu Tim.*