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**CHINA ENVIRONMENTAL TECHNOLOGY HOLDINGS
LIMITED**

中國環保科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 646)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of Directors (the “**Directors**”) of China Environmental Technology Holdings Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) hereby announces that on 10 May 2020 (the “**Date of Grant**”), the Company has granted share options (the “**Options**”) to subscribe for a total of 364,960,000 ordinary shares of the Company (the “**Shares**”) to certain eligible participants (the “**Grantees**”) under the share option scheme adopted on 10 September 2010, subject to the acceptance of the Grantees.

Details of the Options granted are set out below:

Date of Grant:	10 May 2020
Exercise price of the Options granted:	HK\$0.025, which is the highest of the nominal value of the Shares, the closing price of the Shares on the Stock Exchange on the Date of Grant and the average closing price of the Shares on the Stock Exchange for the five business days immediately preceding the Date of Grant.
Total number of the Options granted:	364,960,000

Closing price of the Shares on the Date of Grant	HK\$0.017
Validity period of the Options	Among all the options granted, 254,720,000 Options are vested from the Date of Grant and 110,240,000 options are vested in two equal installments with the first and second installments to be vested in one and two years from the Date of Grant, respectively. The Options are exercisable after the vesting date but within a period of ten years from the Date of Grant.

Amongst the Options granted, 83,520,000 Options were granted to the Directors, details of which are as follows:

Name	Position held within the Company	Number of Options granted
Mr. Xu Zhongping	Chairman and executive Director	36,480,000
Mr. Yang Baodong	Executive Director	36,480,000
Mr. Ma Tianfu	Non-executive Director	10,560,000

Amongst the Options granted, 36,480,000 Options were granted to one of the Company's advisers on investors' relationships, Mr. Xu Jingping, the brother of Mr. Xu Zhongping (Chairman and executive Director of the Company).

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of Options to each of above Directors and the associate of a Director has been approved by the Independent non-executive Directors of the Company and each Director has abstained from voting on the resolution approving the grant of Options in which such Director is the Grantee or associate to the Grantee.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, nor an associate (as defined in the Listing Rules) of any of them as at the date of this announcement.

By order of the Board
**China Environmental
Technology Holdings Limited**
XU Zhong Ping
Chairman

Hong Kong, 10 May 2020

As at the date of this announcement, the executive Directors are Mr. Xu Zhong Ping, Mr. Yang Baodong and Ms. Hu Yueyue; the non-executive Director is Mr. Ma Tianfu; and the independent nonexecutive Directors are Mr. Tse Chi Wai, Professor Zhu Nan Wen and Professor Li Jun.