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南海控股有限公司*

NAN HAI CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 680)

**COMPLETION OF ISSUANCE OF U.S.\$500,000,000 3.50%
CREDIT ENHANCED NOTES DUE 2022**

Reference is made to the announcements of Nan Hai Corporation Limited dated 28 April 2020 and 29 April 2020 (the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

* For identification purpose only

The Board is pleased to announce that all conditions to the issuance of the Notes as set out in the Subscription Agreement have been met and the issuance of the Notes has been successfully completed. The listing of and permission to deal in the Notes on the Stock Exchange is expected to become effective on 11 May 2020.

By Order of the Board
Nan Hai Corporation Limited
Liu Rong
Executive Director and Chief Executive Officer

Hong Kong, 8 May 2020

As at the date of this announcement, the Directors are as follows:

<i>Executive Directors:</i>	<i>Non-executive Director:</i>	<i>Independent non-executive Directors:</i>
Mr. Yu Pun Hoi	Mr. Lam Bing Kwan	Mr. Lau Yip Leung
Ms. Liu Rong		Mr. Xiao Sui Ning
		Mr. Ho Yeung Nang