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51信用卡
51 CREDIT CARD INC.
51 信用卡有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2051)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of 51 Credit Card Inc. (the “**Company**”) dated 14 April 2020 (the “**Announcement**”) in relation to the Investment Agreement and the Proposed Transactions, which constitute a deemed disposal of the Group’s equity interest in the Target Company. In addition, such deemed disposal constitutes a discloseable transaction and a connected transaction for the Company under Chapters 14 and 14A of the Listing Rules. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular containing, among other things, further details of the Investment Agreement and the notice convening the EGM (the “**Circular**”), will be despatched to the Shareholders on or before 8 May 2020.

As additional time is required for the preparation and finalisation of certain information to be included in the Circular, the date of despatch of the Circular will be postponed to 11 May 2020.

By order of the Board

51 Credit Card Inc.

Sun Haitao

Chairman, Chief Executive Officer and Executive Director

7 May 2020

As at the date of this announcement, the executive Directors are Mr. Sun Haitao, Mr. Yang Yuzhi and Mr. Zhao Ke; the non-executive Director is Ms. Zou Yunli; and the independent non-executive Directors are Mr. Wong Ti, Mr. Ye Xiang and Mr. Xu Xuchu.