

## SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, each of the following persons will, immediately upon completion of the Capitalization Issue and the Global Offering (assuming the Over-Allotment Option is not exercised and without taking into account the Shares to be issued upon exercise of the Pre-IPO Share Options or the Post-IPO Share Options), have an interest or short position in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, are directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or our subsidiaries:

### (a) Interest in our Company

Name of Shareholder	Nature of Interest	Shares held as at the Latest Practicable Date		Shares held immediately upon completion of the Capitalization Issue and the Global Offering	
		Number	Approximate Percentage	Number	Approximate Percentage
Enjoy Start <sup>(1)</sup>	Beneficial owner	36,100,000	94.16%	847,439,944	70.62%
Mr. Wu <sup>(1,2)</sup>	Interest in a controlled corporation	36,100,000	94.16%	847,439,944	70.62%
Ms. Wu Lam Li <sup>(1,2)</sup>	Interest of a spouse	36,100,000	94.16%	847,439,944	70.62%
Hillhouse Capital Advisors, Ltd. <sup>(3)</sup>	Interest in a controlled corporation	—	—	115,336,000	9.61%

*Notes:*

- Enjoy Start is wholly-owned by Mr. Wu. Therefore, Enjoy Start is a controlled corporation of Mr. Wu and Mr. Wu is deemed to be interested in the same number of Shares that Enjoy Start is interested in under the SFO.
- Ms. Wu Lam Li is the spouse of Mr. Wu and is therefore deemed to be interested in the same number of Shares that Mr. Wu is interested in under the SFO.
- Hillhouse Capital Advisors, Ltd. (“**Hillhouse Capital**”) is the sole investment manager and the general partner of Gaoling Fund, L.P. and YHG Investment, L.P., respectively. Hillhouse Capital is deemed to be interested in the aggregate number of 115,336,000 Shares to be held by Gaoling Fund, L.P. and YHG Investment, L.P., each of which has agreed to subscribe for such number of the Offer Shares (rounded down to the nearest whole board lot of 1,000 Shares) at the Offer Price which may be purchased with an aggregate amount of US\$75 million. The number of Shares deemed to be interested in by Hillhouse Capital shown in the table above are calculated based on the Offer Price of HK\$5.04, being the low-end of the indicative Offer Price range after making a Downward Offer Price Adjustment of 10%. For details, see the section headed “Cornerstone Investors” in this prospectus.

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### (b) Interest in our subsidiaries

Name of our subsidiary	Name of shareholder	Shares held as at the date of this prospectus		Shares held immediately upon completion of the Capitalization Issue and Global Offering	
		Number	Approximate percentage	Number	Approximate percentage
Central China Jiancheng . . . . .	Zhoukou Jiancheng Property Service Co., Ltd.* (周口建城物業服務有限公司)	N/A	49%	N/A	49%
Central China Zhongan . . . . .	Huaiyang Zhongan Property Management Co., Ltd.* (淮陽縣中安物業管理有限公司)	N/A	49%	N/A	49%
Luohe Central China . . . . .	Ms. Guo Ailing (郭愛玲女士)	N/A	49%	N/A	49%
Central China Jingyuecheng . . . . .	Shanghai Yiyuejia Business Management Group Co., Ltd.* (上海怡悅嘉商業管理集團有限公司)	N/A	49%	N/A	49%
Central China Wansheng . . . . .	Henan Jiankong Commercial Operational Management Co., Ltd.* (河南建控商業運營管理有限公司)	N/A	49%	N/A	49%
Linzhou Liuhe . . . . .	Ms. Liu Yuzhen (劉玉珍女士)	N/A	29.4%	N/A	29.4%
	Mr. Guo Junjie (郭俊傑先生)	N/A	19.6%	N/A	19.6%
Luohe Jiancheng . . . . .	Luohe City Huida Property Management Co., Ltd.* (漯河市惠達物業管理有限公司)	N/A	49%	N/A	49%
Luoyang Central China . . . . .	Luoyang Shihua Huikang Property Management Co., Ltd.* (洛陽石化惠康物業管理公司)	N/A	49%	N/A	49%
Nanyang Central China . . . . .	Henan Shuntai Property Management Co., Ltd.* (河南順泰物業管理有限公司)	N/A	49%	N/A	49%
Songyun Beijing Information . . . . .	Henan Central China Football Club	N/A	20%	N/A	20%
Xinglang Real Estate . . . . .	Henan Tiancheng Real Estate Sales Co., Ltd.* (河南天成不動產營銷有限公司)	N/A	49%	N/A	49%

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		Number	Approximate percentage	Number	Approximate percentage
Zhengzhou Jiaxiang . . .	Mr. Ma Zheng (馬征先生)	N/A	29%	N/A	29%
	Mr. Bai Jianhua (白建華先生)	N/A	20%	N/A	20%
Zhengzhou Shangtaohang . . . . .	Chongqing Shangtau Property Consultancy Co., Ltd.* (重慶上韜房地產顧問有限公司)	N/A	49%	N/A	49%
Zhumadian Central China . . . . .	Henan Lantian Real Estate Co., Ltd* (河南藍天置業有限公司)	N/A	40%	N/A	40%

Save as disclosed above, our Directors are not aware of any persons who will, immediately following completion of the Capitalization Issue and the Global Offering, have an interest or a short position in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or our subsidiaries. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company or our subsidiaries.