
DIRECTORS AND SENIOR MANAGEMENT

OVERVIEW

The following table sets out information in respect of our Directors and senior management:

Name	Age	Position	Date of joining our Group	Date of appointment as Director	Roles and responsibilities
Executive Directors					
Wang Jun (王俊)	39	Executive Director, chief executive office and chairman of our Board	June 12, 2018	October 16, 2018	Formulating and executing our business strategies, annual operational and financial plans
Cai Bin (蔡斌)	40	Executive Director and chief operating officer	December 1, 2015	October 28, 2019	Managing the daily business operations of our Group
Non-executive Directors					
Min Huidong (閔慧東)	56	Non-executive Director	October 28, 2019	October 28, 2019	Reviewing and supporting our overall corporate and business development and strategic planning of our Group
Wu Lam Li (李琳)	63	Non-executive Director	September 20, 2016	October 28, 2019	Reviewing and supporting our overall corporate and business development and strategic planning of our Group
Independent Non-executive Directors					
Leong Chong (梁翔)	54	Independent non-executive Director	April 29, 2020	April 29, 2020	Providing independent judgment on our strategies, policy, performance, accountability, resources, key appointments and standard of conduct
Luo Laura Ying (羅瑩)	55	Independent non-executive Director	April 29, 2020	April 29, 2020	Providing independent judgment on our strategies, policy, performance, accountability, resources, key appointments and standard of conduct
Xin Zhu (辛珠)	51	Independent non-executive Director	April 29, 2020	April 29, 2020	Providing independent judgment on our strategies, policy, performance, accountability, resources, key appointments and standard of conduct

DIRECTORS AND SENIOR MANAGEMENT

Name	Age	Position	Date of joining our Group	Date of appointment as senior management	Roles and responsibilities
Senior management					
Ma Nan (馬楠)	32	Chief financial officer	August 2018	October 28, 2019	Overseeing the financial affairs of our Group
Zhang Hu (張虎) . . .	48	Vice president	October 2018	October 28, 2019	Managing our agricultural projects and tourism business
Zhang Shoukai (張守凱)	50	Vice president	August 2018	October 28, 2019	Managing the operations of our Jianye + (建業+) platform and network technology development
Zhang Penghua (張鵬華)	41	Vice president	June 2015	October 28, 2019	Managing the product portfolio, access and integration of internal and external service resources of our Jianye + (建業+) platform
Wang Weiqing (汪維清)	33	Vice president	September 2018	October 28, 2019	Developing and implementing innovative property management servicing systems and managing the property management business of our Group
Wang Changran (王常然)	42	General manager of human resources and administration department	October 2015	October 28, 2019	Managing our human resources and administration department
Fan Junping (樊俊平)	38	General manager of finance	October 2015	November 20, 2019	Overseeing financial affairs of Central China New Life
Zhang Lihui (張禮輝)	41	Deputy general manager of Central China Property Management	February 2001	October 28, 2019	Developing overall strategy and managing the daily business operations of Central China Property Management
Nie Yingfeng (聶迎鋒)	45	Assistant general manager of Central China Property Management and general manager of its Zhengzhou division	October 2006	October 28, 2019	Managing the operations of our property management business in Zhengzhou

DIRECTORS AND SENIOR MANAGEMENT

Name	Age	Position	Date of joining our Group	Date of appointment as senior management	Roles and responsibilities
Wei Dingchuan (衛定川)	43	Assistant general manager of Central China Property Management and general manager of its Luoyang division	January 1999	October 28, 2019	Managing the operations of our property management business in Luoyang
Liu Hui (劉輝)	44	Assistant general manager of Central China Property Management and general manager of its Shangqiu division	January 1999	October 28, 2019	Managing the operations of our property management business in Shangqiu
Li Zhengyi (李正禕)	42	Assistant general manager of Central China Property Management and general manager of its Nanyang division	August 2004	October 28, 2019	Managing the operations of our property management business in Nanyang

Note: For the business address of the senior management, please refer to the address of the corporate headquarters in the section headed “Corporate Information” in this prospectus.

BOARD OF DIRECTORS

Our Board of Directors is the primary decision-making body of our Company, setting fundamental business strategies and policies for the management and operation of our business and monitoring their implementation. Our Board of Directors comprises seven Directors, consisting of two executive Directors, two non-executive Directors and three independent non-executive Directors. Our Directors are elected to serve terms of three years, which are renewable upon re-election and/or re-appointment.

Executive Directors

Mr. Wang Jun (王俊先生), aged 39, was appointed as our Director on October 16, 2018, appointed as our chairman of our Board and chief executive officer and redesignated as our executive Director of the Group on October 28, 2019. Mr. Wang is mainly responsible for formulating and executing our business strategies, annual operational and financial plans.

Mr. Wang joined our Group in June 2018. Since June 2018, Mr. Wang has been a director of Central China New Life and is mainly responsible for formulating and executing business strategies, annual operational and financial plans.

Prior to joining our Group, Mr Wang had more than 16 years of experience in the accounting and corporate finance fields. From August 2003 to June 2007, Mr. Wang served as an auditor and a

DIRECTORS AND SENIOR MANAGEMENT

senior auditor successively at PricewaterhouseCoopers. From June 2007 to April 2011, he served as the head of the investor relations department and senior manager of the finance department of Country Garden Holdings Company Limited (碧桂園控股有限公司) (a company listed on the Stock Exchange, stock code: 2007) successively. From May 2011 to June 2018, he worked in the investment banking division (real estate team) of Morgan Stanley Asia International Limited, with the last position held as an executive director.

Mr. Wang also holds directorship positions in two other listed companies. Mr. Wang was appointed as the executive director of CCRE on August 21, 2018. Mr. Wang was also appointed as a non-executive director of DIT Group Limited (築友智造科技集團有限公司) (a company listed on the Stock Exchange, stock code: 726) on September 17, 2019.

Mr. Wang obtained his bachelor's degree in English from Guangdong University of Foreign Studies (廣東外語外貿大學) in the PRC in June 2002 and his master's degree in business administration from Hong Kong University of Science and Technology in November 2011.

The Board has made appropriate enquires with a view to understanding Mr. Wang's work commitment and has considered Mr. Wang's concurrent service as an executive Director of our Company, an executive director of CCRE and a non-executive director of DIT Group Limited and is satisfied that Mr. Wang is able to devote sufficient time to perform his duties as an executive Director having regard to all relevant factors, including:

- (1) his involvement in DIT Group Limited as a non-executive director primarily requires him to provide and give strategic advice and planning when needed, rather than to allocate substantial time on the participation of the day-to-day management and operations of its businesses;
- (2) he has acquired extensive management experience and developed substantial knowledge on corporate governance through his directorship in such other listed companies (especially his executive directorship at CCRE). In particular, Mr. Wang has gained substantial experience in the real estate industry, including through his tenures at Morgan Stanley Asia International Limited, CCRE and our Group. Ultimately, such experiences are expected to facilitate the proper discharge of his duties and responsibilities as our executive Director;
- (3) when performing his roles of executive Director in our Company in formulating and executing business strategies, annual operational and financial plans, Mr. Wang is assisted by his team of staff in dealing with the day-to-day matters in various aspects;
- (4) he has attended all applicable board meetings of CCRE during their latest financial year (as disclosed in its latest published annual report) and all applicable board meetings of DIT Group Limited since his appointment in September 2019 (as confirmed by Mr. Wang); and
- (5) he has confirmed that: (a) none of the listed companies that he holds directorship with has questioned or complained about his time devoted to such listed companies; and (b) he will have sufficient time to devote to his duties as our executive Director notwithstanding such other concurrent directorships.

Mr. Cai Bin (蔡斌先生), aged 40, was appointed as our executive Director and chief operating officer of our Group on October 28, 2019. Mr. Cai is mainly responsible for managing the daily business operations of our Group.

DIRECTORS AND SENIOR MANAGEMENT

Mr. Cai joined our Group in December 2015. He served as the chief operating officer of Central China Property Management from December 2015 to February 2017 and was mainly responsible for overseeing the operations of our property management business. He was vice president of Central China New Life from February 2017 to April 2018. Since April 2018, Mr. Cai has been serving as a director of Central China New Life. Mr. Cai is also a director of various subsidiaries of our Group.

Prior to joining our Group, from March 2003 to January 2015, Mr. Cai served in various positions in the CCRE Group including (i) the deputy general manager of CCRE China from March 2003 to January 2007; (ii) the general manager of the Pingdingshan division of CCRE China from June 2006 to January 2007; (iii) successively as the deputy general manager and general manager of the marketing department of CCRE China from January 2007 to February 2009; (iv) concurrently as the deputy general manager and the manager of the marketing department of Kaifeng Central China Real Estate Company Limited (開封建業地產有限公司) from August 2009 to February 2010; and (v) successively as the deputy general manager, the executive deputy general manager and the executive general manager of Henan Central China Commercial Properties Management Company Limited (河南建業商業地產經營管理有限公司) from March 2010 to January 2015. In his above positions, Mr. Cai was mainly responsible for the management, coordination and implementation of property marketing activities and commercial property development projects.

From January 2015 to December 2015, he served as the general manager of Songyun Network, the former shareholder of certain of our subsidiaries, i.e One Family Network, Songyun Beijing Information and Aiou Electronic. Mr. Cai was mainly responsible for overseeing the operations of the network technology development and consulting services business.

Mr. Cai was a director of Henan Central China Yinghe Creative Culture Co., Ltd. (河南建業英合創意文化有限公司), a company established in the PRC and was deregistered on April 19, 2019. Mr. Cai was also a director of Zhengzhou Jiutian Real Estate Consultant Co., Ltd. (鄭州九天地產顧問有限公司), a company established in the PRC on August 19, 2008 and was dissolved. Mr. Cai confirmed that each of the above companies was solvent prior to its deregistration and was deregistered as it had not commenced business since establishment or had ceased to conduct business. He further confirmed that, as of the Latest Practicable Date, no claims have been made against him and he was not aware of any threatened or potential claims made against him and there are no outstanding claims and/or liabilities as a result of the deregistration of each of the above companies.

Mr. Cai obtained his bachelor's degree in law from Zhengzhou University (鄭州大學) in the PRC in June 2006 and is currently enrolled as an Executive Masters of Business Administration degree candidate at the China Europe International Business School in the PRC.

Mr. Cai was awarded an expert certificate by the Zhengzhou Electronic Expert Committee (鄭州市電子商務專家委員會) in December 2016. He has been a member of the Henan E-commerce Specialist Consultation Committee (河南省電子商務專業諮詢委員會) since August 2018 and has been recognized as a leader in e-commerce by the Zhengzhou Municipal Bureau of Commerce (鄭州市商務局) since September 2018.

Non-executive Directors

Ms. Min Huidong (閔慧東女士) (alias: Min Min (閔閔)), aged 56, was appointed as our non-executive Director of our Group on October 28, 2019. Ms. Min is mainly responsible for

DIRECTORS AND SENIOR MANAGEMENT

reviewing and supporting our overall corporate and business development and strategic planning of our Group.

Prior to joining our Group, from April 1997 to October 2012, Ms. Min served in various positions in the subsidiaries and associate companies of CCRE Group including (i) a manager of the management and human resources department of CCRE China from April 1997 to December 1998; (ii) the general manager of Henan Central China Education Development Company Limited (河南建業教育產業有限公司) from January 1999 to December 2003, during which she was mainly responsible for the management and operation of various kindergartens, primary and secondary schools; (iii) concurrently as the general manager of the business development department of CCRE China and editor in chief of CCRE's monthly magazine from October 2002 to December 2003; (iv) the assistant president of CCRE China from December 2003 to October 2004; (v) the vice president and general manager of Yuxi division of CCRE China from January 2004 to May 2006; (vi) the executive president of CCRE China from June 2006 to February 2009; (vii) concurrently as the deputy president of CCRE China and the general manager of Zhengbian division of CCRE China from August 2009 to January 2010; (viii) concurrently as the vice president of CCRE China and general manager of Henan Central China Commercial Real Estate Management Co., Ltd. (河南建業商業地產經營管理有限公司), a subsidiary of CCRE China, from April 2010 to March 2011; (ix) concurrently as the vice president of CCRE China and director of the Committee for CCRE 20th Anniversary Affairs from June 2011 to October 2012; and (x) concurrently as the vice president of CCRE China and the general manager of Henan Central China Cultural Tourism Real Estate Development Co., Ltd. (河南建業文化旅遊地產發展有限公司), a subsidiary of CCRE China, since August 2012. Ms. Min is also (xi) an executive director, legal representative and general manager of Nanyang Central China Tourism Development Co., Ltd. (南陽建業旅遊開發有限公司), a subsidiary of CCRE China since July 2017; (xii) an executive director and legal representative of Luoyang Central China Cultural Tourism Industry Co., Ltd. (洛陽建業文化旅遊產業有限公司), a subsidiary of CCRE China since May 2015; and (xiii) a director, legal representative and general manager of Henan Central China Huayi Brothers Cultural Tourism Industry Co., Ltd. (河南建業華誼兄弟文化旅遊產業有限公司), a subsidiary of CCRE China, and general manager of its Zhengzhou division since September 2015.

Ms. Min obtained her bachelor's degree in education from Hebei University of Engineering (河北工程大學) (formerly known as Hebei Charcoal Engineering School (河北煤炭建築工程學院)) in the PRC in July 1992 and her EMBA degree from the China Europe International Business School in the PRC in June 2006.

Ms. Wu Lam Li (李琳) (former name: Li Lin (李琳)), aged 63, was appointed as our non-executive Director of our Group on October 28, 2019. Since she joined our Group as a director in September 2016, Ms. Wu has been mainly responsible for reviewing and supporting our overall corporate and business development and strategic planning of our Group. Ms. Wu is the spouse of Mr. Wu, one of our Controlling Shareholders. Ms. Wu is also a director of various subsidiaries of our Group.

Ms. Wu has also been serving in various positions in the CCRE Group, including (i) legal representative and general manager of Henan Central China Zhizun Hotel Investment Company Limited (河南建業至尊酒店管理有限公司), a subsidiary of CCRE China, since June 2010; (ii) the vice president of CCRE China since April 2017; and (iii) a director of Kaifeng Central China Dahong Xibei Hotel Management Co., Ltd. (開封建業大宏西北湖酒店管理有限公司), a subsidiary of CCRE China.

DIRECTORS AND SENIOR MANAGEMENT

Ms. Wu obtained her bachelor's degree in radio autocontrol from Zhengzhou University (鄭州大學) in the PRC in November 1979.

Independent Non-Executive Directors

Mr. Leong Chong (梁翔先生), aged 54, was appointed as our independent non-executive Director of our Group on April 29, 2020. Mr. Leong is primarily responsible for providing independent judgment on our strategies, policy, performance, accountability, resources, key appointments and standard of conduct.

Prior to joining our Group, Mr. Leong had over 20 years of experience in the finance field. From July 1997 to June 2000, he worked as an analyst in the equity research division of Morgan Stanley Dean Witter. From June 2000 to October 2001, he was a director of the equity research department of Credit Suisse First Boston (Hong Kong) Limited. From June 2002 to September 2015, he worked in Morgan Stanley Asia Limited with the last position held as the managing director of the investment banking division. From December 2016 to March 2019, he was the deputy general manager of S.F. Holding Co., Ltd. (順豐控股股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002352). Mr. Leong has been appointed as an independent non-executive director of JY Grandmark Holdings Limited (景業名邦集團控股有限公司) (a company listed on the Stock Exchange, stock code: 2231) since November 2019.

Mr. Leong was a director of Gateway Capital Group Limited (國匯融資集團有限公司), a company incorporated in Hong Kong and was dissolved on August 9, 2002. Mr. Leong confirmed that the above company was solvent prior to its deregistration and was deregistered as it had not commenced business since establishment or had ceased to conduct business. He further confirmed that, as of the Latest Practicable Date, no claims have been made against him and he was not aware of any threatened or potential claims made against him and there are no outstanding claims and/or liabilities as a result of the deregistration of the above company.

Mr. Leong obtained his bachelor's degree in computer science from the University of California, Berkeley in the U.S. in December 1990.

Ms. Luo Laura Ying (羅瑩女士), aged 55, was appointed as our independent non-executive Director of our Group on April 29, 2020. Ms Luo is primarily responsible for providing independent judgment on our strategies, policy, performance, accountability, resources, key appointments and standard of conduct.

Prior to joining our Group, Ms. Luo had over 20 years of experience in the investment field. From 1995 to 1999, Ms. Luo worked in various well-known investment banks including Goldman Sachs (Asia) L.L.C. and Morgan Stanley Dean Witter. From November 1999 to July 2001, she was the head of China research of the research department of SG Securities (HK) Limited. From July 2001 to July 2013, Ms. Luo worked in Schroders Investment Management (Hong Kong) Limited, with the last position held as an equity fund manager. From September 2013 to September 2019, she worked in Barings Asset Management (Asia) Limited, with the last position held as the managing director. Ms. Luo has been a consultant of GL Capital Management Limited since December 2019. She has also been an independent non-executive director of China Medical System Holdings Limited (康哲藥業控股有限公司) (a company listed on the Stock Exchange, stock code: 867) since March 2020.

Ms. Luo was a director of eShine Technology Limited (楠熹科技有限公司), a company established in Hong Kong and was dissolved on August 17, 2018. Ms. Luo confirmed that the above

DIRECTORS AND SENIOR MANAGEMENT

company was solvent prior to its deregistration and was deregistered as it had not commenced business since establishment or had ceased to conduct business. She further confirmed that, as of the Latest Practicable Date, no claims have been made against her and she was not aware of any threatened or potential claims made against her and there are no outstanding claims and/or liabilities as a result of the deregistration of the above company.

Ms. Luo obtained her bachelor's degree in international economics from Peking University (北京大學) in the PRC in July 1987 and her master's degree in business administration from the University of Toronto in Canada in June 1991. Ms. Luo has been as a chartered financial analyst by the Chartered Financial Analyst Institute since September 1999 and a chartered professional accountant by the Chartered Professional Accountants of British Columbia since June 1995.

Ms. Xin Zhu (辛珠女士), aged 51, was appointed as our independent non-executive Director of our Group on April 29, 2020. Ms. Xin is primarily responsible for providing independent judgment on our strategies, policy, performance, accountability, resources, key appointments and standard of conduct.

Prior to joining our Group, Ms. Xin had over 25 years of experience in the accounting industry as well as executive management in public companies. From 1990 to 2008, Ms. Xin worked in various accounting firms and finance corporations, including Shenzhen Shekou Chinese Accountancy where she served as an accountant, and Shenzhen Brewery Limited where she served as the chief financial officer. Since February 2006 and up to present, Ms. Xin has been serving in various companies listed on the Stock Exchange, including listed companies engaging in the business of property development in the PRC. From February 2006 to June 2008, she worked in Hopson Development Holdings Limited (合生創展集團有限公司) (a company listed on the Stock Exchange, stock code: 00754), with the last position held as the vice president. From July 2008 to June 2014, she worked in China Aoyuan Group Limited (中國奧園集團股份有限公司) (a company listed on the Stock Exchange, stock code: 3883), with the last concurrent positions held as the executive director and executive vice president. From July 2014 to September 2016, she served successively as (i) the chief financial officer of Logan Property Holdings Company Limited (龍光地產控股有限公司) (a company listed on the Stock Exchange, stock code: 3380) and (ii) the executive vice president of Guangzhou Yihe Real Estate Group Limited (廣州頤和地產集團). Since June 2018, she has also been an independent non-executive director of CanSino Biologics Inc. (康希諾生物股份公司) (a company listed on the Stock Exchange, stock code: 6185), a company engaging in the development, manufacturing and sales of vaccines.

Ms. Xin obtained her bachelor's degree in accounting from Renmin University of China (中國人民大學) in the PRC in July 1990 and her master's degree in business administration from Auckland Institute of Studies in New Zealand in December 1999. Ms. Xin has been a certified public accountant of the PRC since February 1996 and a member of the CPA Australia since January 2010.

General

Save as disclosed above, none of our Directors:

- (i) had any other relationship with any Directors, senior management or substantial Shareholders or Controlling Shareholders of our Company as at the Latest Practicable Date; and

DIRECTORS AND SENIOR MANAGEMENT

- (ii) has held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the Latest Practicable Date.

Except for such interests disclosed in the paragraphs headed “Appendix IV—Statutory and General Information—C. Further Information about our Directors and Substantial Shareholders—3. Interests and short position of our Directors and the chief executive in the shares, underlying shares or debentures of our Company and the associated corporations” in this prospectus, none of our Directors has any interest in the Shares within the meaning of Part XV of the SFO or is a director or an employee of a company which has an interest or short position in the Shares and underlying Shares of our Company. Each of our Directors has confirmed that none of them or their respective close associates is engaged in, or interested in any business (other than our Group) which, directly or indirectly, competes or may compete with our business or has or may have any conflict of interests with our Group.

Save as disclosed above, to the best of the knowledge, information and belief of our Directors after having made all reasonable enquiries, there was no other matter with respect to the appointment of our Directors that needs to be brought to the attention of our Shareholders and there was no information relating to our Directors that is required to be disclosed pursuant to Rule 13.51(2) and paragraph 41 of Appendix 1A to the Listing Rules as at the Latest Practicable Date.

ROLES OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER PERFORMED BY THE SAME INDIVIDUAL

Pursuant to Code Provision A.2.1 of the Corporate Governance Code set out in Appendix 14 to the Listing Rules, the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. Mr. Wang Jun is currently the chairman of our Board and our chief executive officer, responsible for formulating and executing our business strategies, annual operational and financial plans. Our Board believes that vesting the roles of both chairman and chief executive officer in Mr. Wang Jun has the benefit of ensuring consistency and continuous leadership within our Group and also maximizes the effectiveness and efficiency of overall planning and execution of our strategies. Our Board considers that the balance of power and authority, accountability and independent decision-making under our present arrangement will not be impaired in light of the diverse background and experience of our three independent non-executive Directors. Further, our Audit Committee comprises exclusively of independent non-executive Directors has free and direct access to our Company’s external auditors and independent professional advisers when it considers necessary. Therefore, our Directors consider that the deviation from Code Provision A.2.1 of the Corporate Governance Code is appropriate in such circumstance. Except for the deviation from the said Corporate Governance Code Provision A.2.1, our corporate governance practices have complied with the Corporate Governance Code.

SENIOR MANAGEMENT

The members of our senior management team are responsible for the management of our daily business operations.

Mr. Ma Nan (馬楠先生), aged 32, was appointed as our chief financial officer of our Group on October 28, 2019. Mr. Ma is mainly responsible for overseeing the financial affairs of our Group.

Mr. Ma joined our Group on August 6, 2018 as a chief financial officer.

DIRECTORS AND SENIOR MANAGEMENT

Prior to joining our Group, Mr. Ma had over eight years of experience in the operations and finance industries. From July 2010 to November 2013, Mr. Ma served successively as an analyst and assistant manager of the CIB finance division of BNP Paribas. From December 2013 to August 2014, he was the founder, president and chief financial officer of Nou Kong Holdings Limited (怒江控股有限公司), a company engaging in the provision of technology, manufacturing and global trading services, and was mainly responsible for the management of the overall operations and financial affairs. From August 2016 to August 2018, he was an associate of the investment banking department of Morgan Stanley Asia Limited.

Mr. Ma obtained his bachelor's degree in accounting from Chinese University of Hong Kong in December 2010 and his master's degree in business administration from New York University in the U.S. in September 2016.

Mr. Zhang Hu (張虎先生), aged 48, was appointed as our vice president of our Group on October 28, 2019. Mr. Zhang is mainly responsible for managing our agricultural projects and tourism business. Mr. Zhang is also a director of various subsidiaries of our Group.

Mr. Zhang joined our Group on October 17, 2018 when he was appointed as our vice president.

Prior to joining our Group, Mr. Zhang had over 20 years of experience in property management and agricultural project management. From October 1996 to October 2007, Mr. Zhang was an office manager of Zhengzhou Future Group Company Limited (鄭州未來集團有限公司), a company specializing in property development and the production and sale of agricultural and other commodities, and was mainly responsible for assisting the general manager in various management responsibilities and office administration. From October 2007 to October 2018, Mr. Zhang served in various positions in the CCRE Group including (i) concurrently as an assistant to the general manager and manager of the property development department of Henan St. Andrews Property Company Limited (河南聖安德魯斯置業有限公司) from October 2007 to July 2012; (ii) the general manager of Yanling Central China Green Base Construction Company Limited (鄆陵建業綠色基地建設有限公司) from July 2012 to August 2016; and (iii) the general manager of Henan Central China Modern Agricultural Investment Company Limited (河南建業現代農業投資有限公司) from August 2016 to October 2018. During his service in the CCRE Group, Mr. Zhang was mainly responsible for managing the operations of the CCRE Group's property development and agricultural projects.

Mr. Zhang graduated from the Commander School of the PRC People's Liberation Army in Nanjing (中國解放軍南京陸軍指揮學院) *(Note)* with a major in law in December 2008.

Mr. Zhang Shoukai (張守凱先生), aged 50, was appointed as our vice president of our Group on October 28, 2019. Mr. Zhang is mainly responsible for managing the operations of our Jianye + (建業+) platform and network technology development. Mr. Zhang is also a director of various subsidiaries of our Group.

Mr. Zhang joined our Group on August 16, 2018 when he was appointed as our vice president.

Prior to joining our Group, Mr. Zhang had over 15 years of experience in the technology industry. From December 2002 to December 2003, he worked in Guiyang Langma Information Technology Company Limited (貴陽朗瑪信息技術股份有限公司), a company engaging in the provision

Note: The Commander School of the PRC People's Liberation Army in Nanjing is accredited by the Central Military Commission of the PRC.

DIRECTORS AND SENIOR MANAGEMENT

of internet services. From July 2004 to July 2009, Mr. Zhang was a unified communications manager of Sina.com Technology (China) Company Limited (新浪網技術(中國)有限公司), and was mainly responsible for managing the overall business operations of the unified communications department. From June 2009 to January 2013, he worked successively as the game development director, senior researcher and general manager of interactive products in Shengle Information Technology (Shanghai) Company Limited (盛樂信息技術(上海)有限公司), a company engaging in computer hardware and development, design, production and sales of computer software. In his above positions, he was mainly responsible for the development of products utilizing interactive technologies. From January 2013 to May 2013, Mr. Zhang was the director of the Cheetah browser department of Beijing Cheetah Mobile Technology Co., Ltd. (北京獵豹移動科技有限公司) (formerly known as Shell Internet (Beijing) Security Technology Co., Ltd. (貝殼網際(北京)安全技術有限公司)). From November 2013 to September 2015, he was an operations expert in Digital China Rongxin Software Co., Ltd. (神州數碼融信軟件有限公司), a company specializing in providing integrated financial IT services, and was mainly responsible for the planning and development of urban smart products. From August 2014 to September 2015, he served as the director of operations of Digital China Financial Service Holding Limited, and was mainly responsible for the overall development and operation of urban smart solutions. From August 2015 to December 2015, he was the chief operating officer and a partner of Qingdao Kukong Network Technology Company Limited (青島酷控網絡科技有限公司), a company specializing in the development of e-products, and was mainly responsible for managing its overall business operations. From December 2015 to August 2018, he was the chief operating officer of Songyun Network, the former shareholder of certain of our subsidiaries, i.e, One Family Network, Songyun Beijing Information and Aiou Electronic, and was mainly responsible for overseeing the operation of the network technology development and consulting services business with a particular focus on our Jianye + (建業+) mobile app, an application dedicated to the provision of consumer goods and services.

Mr. Zhang obtained his bachelor's degree in electrical engineering from Huaihai Institute of Technology (淮海工學院) (currently known as Jiangsu Ocean University (江蘇海洋大學)) in the PRC in July 1992 and his master's degree in business administration from Guangxi University (廣西大學) in the PRC in June 2011.

Mr. Zhang Penghua (張鵬華先生), aged 41, was appointed as our vice president of our Group on October 28, 2019. Mr. Zhang is mainly responsible for managing the product portfolio, access and integration of internal and external service resources of our Jianye + (建業+) platform. Mr. Zhang is also a director of a subsidiary of our Group.

Mr. Zhang joined our Group in June 2015 and has over 12 years of experience in the technological consultation field. From June 2015 to February 2017, Mr. Zhang served as the operations director of Central China Property Management, and was mainly responsible for assisting the chief operating officer in the management of smart properties. From March 2017 to August 2019, he was the general manager of operation management department of Central China New Life, and was mainly responsible for overseeing the operations of Central China New Life and its subsidiaries. Mr. Zhang was appointed as our vice president on August 9, 2019.

From August 2006 to April 2014, Mr. Zhang was the consulting director of Digital China Information Service Co., Ltd. (神州數碼信息系統有限公司), a subsidiary of Digital China Group Co., Ltd (神州數碼集團股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 000034). From December 2014 to May 2015, Mr. Zhang was the general manager of Beijing Shenzhou

DIRECTORS AND SENIOR MANAGEMENT

Qingyun Information Technology Co., Ltd. (北京神州青雲信息技術有限公司), and was mainly responsible for formulating operational goals, overall management of operations and decision making on major issues.

Mr. Zhang obtained his bachelor's degree in computer science from Shanxi Normal University (山西師範大學) in the PRC in June 1999. He obtained his master's degree in software engineering from Jilin University (吉林大學) in the PRC in December 2012.

Mr. Wang Weiqing (汪維清先生), aged 33, was appointed as our vice president of our Group on October 28, 2019. Mr. Wang is mainly responsible for developing and implementing innovative property management servicing systems and managing the property management business of our Group.

Mr. Wang joined our Group on September 10, 2018 when he was appointed as our vice president.

Prior to joining our Group, Mr. Wang had 10 years of experience in the property management industry. From April 2009 to July 2013, Mr. Wang served successively as the department head, property management officer and deputy regional general manager of Jinbi Property Co., Ltd. (金碧物業有限公司), a subsidiary of China Evergrande Group (中國恒大集團) (a company listed on the Stock Exchange, stock code: 3333). From July 2013 to October 2016, he worked in Guangdong Country Garden Property Services Co., Ltd. (廣東碧桂園物業服務股份有限公司), a subsidiary of Country Garden Services Holdings Company Limited (碧桂園服務控股有限公司) (a company listed on the Stock Exchange, stock code: 6098), with the last position held as the district general manager, and was mainly responsible for managing the operations of property management business in the Guangdong and Guangxi regions. From October 2016 to September 2018, he served successively as the group operations director and the regional general manager of Longfor Property Management Group Company Limited (龍湖物業服務集團有限公司) (a company listed on the Stock Exchange, stock code: 0960), and was mainly responsible for managing the operations of property management in the central China region.

Mr. Wang obtained his bachelor's degree in bioengineering from Wuhan University of Science and Technology (武漢科技大學) in the PRC in June 2009. He obtained his master's degree in tourism management from Guangxi University (廣西大學) in the PRC in June 2016 and his master's degree in public administration from Huazhong University of Science and Technology (華中科技大學) in the PRC in December 2017. Mr. Wang is currently enrolled in a doctorate program in agricultural economic management in Huanan Agricultural University (華南農業大學) in the PRC.

Mr. Wang was recognized as one of the "Top 10 Excellent Entrepreneurs of Zhaoqing City of 2014-2015" (2014-2015年度肇慶市十大優秀企業家) by Zhaoqing Enterprises Association (肇慶市企業聯合會) and Zhaoqing Entrepreneurs Association (肇慶市企業家協會) in December 2015, and as a "2017 Advanced Individual of Property Management in Hunan Province" (2017年度湖南省物業管理先進個人) by the Hunan Real Estate Industrial Association (湖南省房地產業協會) in February 2018.

Mr. Wang Changran (王常然先生), aged 42, was appointed as the general manager of our human resources and administration department of our Group on October 28, 2019. Mr. Wang is mainly responsible for managing our human resources and administration department.

DIRECTORS AND SENIOR MANAGEMENT

Mr. Wang joined our Group in October 2015. From October 2015 to May 2016, Mr. Wang served as the deputy general manager of the human resources department of Central China Property Management. Mr. Wang was appointed to his current position on May 4, 2016.

Prior to joining our Group, Mr. Wang had over 10 years of experience in public administration in Zhengzhou. From July 2000 to March 2002, Mr. Wang worked as a tourist guide and operator in Henan China Travel Service Group Co., Ltd (河南省中國旅行社集團有限公司), and was mainly responsible for providing travel service. Mr. Wang served various roles in the Zhengdong New District Management Committee (鄭東新區管委會) from April 2002 to April 2015, including deputy office manager, deputy minister of the economic development bureau and manager of the office for property and economy. In his above positions, he was mainly responsible for formulating industry access policies, regulating small to medium enterprises and managing real estate economy within the Zhengdong new district.

Mr. Wang has also served in the CCRE Group prior to joining our Group. From April 2015 to October 2015, Mr. Wang served successively as (i) the deputy general manager of the development and operation division; and (ii) the assistant general manager of the Zhengzhou division of CCRE China, a subsidiary of CCRE Group, and was mainly responsible for management of project development projects and managing government relations.

Mr. Wang obtained his bachelor's degree in English from Zhengzhou University of Technology (鄭州工業大學) (now known as Zhengzhou University (鄭州大學)) in the PRC in July 2000.

Ms. Fan Junping (樊俊平女士), aged 38, was appointed as the general manager of finance of our Group on November 20, 2019 and is mainly responsible for overseeing the financial affairs of Central China New Life. Ms. Fan is a director and the supervisor of various subsidiaries of our Group.

Ms. Fan joined our Group in October 2015 and has over 12 years of experience in the accounting and finance fields. She worked as the deputy manager of finance of Central China Property Management from October 2015 to August 2016, and was mainly responsible for overseeing its financial affairs. From August 2016 to July 2017, she was the manager of finance of Central China New Life, and was mainly responsible for audit, taxation, capital raising and budgeting matters. From July 2017 to August 2018, she was assigned the same responsibilities when she served as the assistant general manager of finance of Central China New Life. Ms. Fan was appointed as the deputy general manager of finance of our Group in August 2018 and was promoted to her current position in November 2019.

From July 2006 to July 2010, Ms. Fan served as an accounting officer and then an accountant of CCRE China, a subsidiary of CCRE Group, and was responsible for auditing, budgeting and taxation work. From July 2010 to October 2015, she served successively as an accountant, a finance manager and an owner finance manager of Henan Central China Premier Hotel Management Co., Ltd. (河南建業至尊酒店管理有限公司), a subsidiary of CCRE Group, and was mainly responsible for overseeing its financial affairs.

Ms. Fan obtained her bachelor's degree in accounting from Zhengzhou University (鄭州大學) in the PRC in July 2006 and her master's degree in business administration from the Northwestern Polytechnic University (西北工業大學) in the PRC in March 2013. Ms. Fan obtained the certificate of accounting profession issued by Henan Province Finance Department (河南省財政廳) in October 2004.

DIRECTORS AND SENIOR MANAGEMENT

Mr. Zhang Lihui (張禮輝先生), aged 41, was appointed as the deputy general manager of Central China Property Management of our Group on October 28, 2019 and is mainly responsible for developing overall strategy and managing the daily business operations of Central China Property Management. Mr. Zhang is also a director of various subsidiaries of our Group.

Mr. Zhang joined our Group in February 2001 as a property management specialist in Central China Property Management until March 2005, and was mainly responsible for business operations and management of project records. From March 2005 to July 2009, Mr. Zhang was the manager of the property management department of Central China Property Management, and was mainly responsible for managing the department's overall business operations. From July 2009 to May 2012, Mr. Zhang served concurrently as the manager of the property management department and the assistant general manager of Central China Property Management, and was mainly responsible for assisting the general manager in handling various responsibilities and managing the property management department. Since May 2012, Mr. Zhang has been the deputy general manager of Central China Property Management, and is mainly responsible for developing the overall strategy and managing the daily business operations of Central China Property Management.

Mr. Zhang was a supervisor of Henan Central China Leisure Entertainment Co., Ltd. (河南建業休閒娛樂有限公司), a company established in the PRC and was dissolved. Mr. Zhang confirmed that the above company was solvent prior to its deregistration and was deregistered as it had not commenced business since establishment or had ceased to conduct business. He further confirmed that, as of the Latest Practicable Date, no claims have been made against him and he was not aware of any threatened or potential claims made against him and there are no outstanding claims and/or liabilities as a result of the deregistration of the above company.

Mr. Zhang obtained his bachelor's degree in civil engineering from Central South University (中南大學) in the PRC in July 2008 through distance learning.

In July 2011, Mr. Zhang obtained his qualification as a "Certified Property Manager" from MOHURD. Mr. Zhang is currently the vice president of Henan Property Management Association (河南省物業管理協會) and the vice president of Zhengzhou Property Management Association (鄭州市物業管理協會). In December 2018, he was recognized as one of the "Top 10 CEOs of China in Property Management of 2018" (2018中國十大物業年度CEO) by Leju Finance (樂居財經), Sina Finance (新浪財經), China Entrepreneur (中國企業家), Fangchan.com (中房網) and E-House China (易居中國).

Ms. Nie Yingfeng (聶迎鋒女士), aged 45, was appointed as an assistant general manager of Central China Property Management and the general manager of its Zhengzhou division on October 28, 2019 and is mainly responsible for managing the operations of our property management services provided to more than 30 residential communities in Zhengzhou. Ms. Nie is also a director of a subsidiary of our Group.

Ms. Nie joined our Group in October 2006 and has over 13 years of experience in the property management industry. She was the general manager of the Jiyuan division of Central China Property Management from October 2006 to December 2014, and was mainly responsible for overseeing its business operations in relation to achievement of performance targets. From January 2015 to August 2015, she was the district customer service manager of the Xinxiang division of CCRE, and was mainly responsible for handling customer needs in relation to administrative matters such as obtaining title documents and coordinating property handovers to purchasers. Ms. Nie was appointed to her current position on August 27, 2015.

DIRECTORS AND SENIOR MANAGEMENT

Ms. Nie obtained her bachelor's degree in economics and management from the Staff University of Zhengzhou (鄭州市職工大學) in the PRC in July 2000. In April 2012, Ms. Nie obtained her qualification as a "Certified Property Manager" from MOHURD. Ms. Nie obtained an assistant engineer certificate certified by the Jiyuan People's Government (濟源市人民政府) in April 2015.

Mr. Wei Dingchuan (衛定川先生), aged 43, was appointed as the assistant general manager of Central China Property Management and general manager of its Luoyang division on October 28, 2019 and is mainly responsible for managing the operations of our property management business in Luoyang.

Mr. Wei joined our Group in January 1999 and has over 20 years of experience in the property management industry. From January 1999 to August 2004, Mr. Wei served in the Zhengzhou division of Central China Property Management successively in the positions of security captain, administrator, deputy director, and was mainly responsible for management of overall business operations and achievement of performance targets. From September 2004 to April 2014, Mr. Wei served as the manager of the Sanmenxia, Jiyuan, Jiaozuo and Xinxiang divisions of Central China Property Management, and was mainly responsible for management of overall business operations and achievement of performance targets. From May 2014 to February 2017, Mr. Wei served successively as the manager of Longcheng property service center, the deputy manager and the manager of Luoyang division of Central China Property Management, and was mainly responsible for the business operations and achievement of performance targets. Mr. Wei was promoted to his current position on February 27, 2017.

Mr. Wei obtained his bachelor's degree in property management from Henan Institute of Science and Technology (河南科技學院) in the PRC in July 2013 through distance learning. Mr. Wei has been a certified national property management corporate manager by MOHURD since May 2004.

Mr. Liu Hui (劉輝先生), aged 44, was appointed as the assistant general manager of Central China Property Management and general manager of its Shangqiu division on October 28, 2019 and is mainly responsible for managing the operations of our property management business in Shangqiu.

Mr. Liu joined our Group in January 1999 and has over 20 years of experience in the property management industry. From January 1999 to August 2014, Mr. Liu served in various positions in different divisions of Central China Property Management, including (i) a deputy manager of Zhengzhou division from January 1999 to April 2005; (ii) the general manager of Xuchang division from May 2005 to February 2008 and (iii) the general manager of Zhumadian division from March 2008 to August 2014. In his above positions, Mr. Liu was mainly responsible for overseeing the business operations in relation to achievement of performance targets. From September 2014 to February 2018, Mr. Liu served concurrently as (i) the assistant general manager of Central China Property Management; (ii) the general manager of Zhizun Housing Agency; and (iii) the general manager of the commercial property management department of Central China Property Management. In his above positions, Mr. Liu was mainly responsible for overseeing the overall management and daily operations. Mr. Liu was appointed to his current position on February 4, 2018.

Mr. Liu obtained his diploma in security management from the Railway Police College (鐵道警察學院) (formerly known as the Zhengzhou Railway Police Management Bureau School (鄭州鐵路公安管理幹部學院)) in the PRC in July 1997. Mr. Liu was certified by MOHURD as having completed training as a property manager in October 2002.

DIRECTORS AND SENIOR MANAGEMENT

Mr. Li Zhengyi (李正禕先生), aged 42, was appointed as an assistant general manager of Central China Property Management and the general manager of its Nanyang division on October 28, 2019, and is mainly responsible for managing our business operations in relation to high-end properties in Nanyang. Mr. Li is also a director of a subsidiary of our Group.

Mr. Li joined our Group in August 2004 and has over 15 years of experience in the property management industry. From August 2004 to February 2018, Mr. Li served in various positions successively in Central China Property Management and its various divisions and subsidiaries, including (i) manager assistant from January 2007 to April 2008; (ii) manager (Jiaozuo division) from April 2008 to March 2010; (iii) deputy manager (Xinxiang division) from March 2010 to February 2011; (iv) manager (Sanmenxia division) from March 2011 to August 2015; and (v) assistant general manager of the property management department (Yudong division) from September 2015 to August 2016. He has been the general manager of the Nanyang division of Central China Property Management since March 6, 2018 and is responsible for managing its business operations. In his above positions, he was mainly responsible for overseeing daily business operations.

Mr. Li obtained his diploma in property management from Henan University of Animal Husbandry and Economy (河南牧業經濟學院) in the PRC in July 2013 and is currently enrolled in the bachelor's degree program in business management in Henan University of Economics and Law (河南財經政法大學) in the PRC. Mr. Li was certified by MOHURD as a certified property manager in June 2014 and certified by China Urban Construction Training Centre as having completed training as a national property facilities and equipment manager in July 2017. He was appointed as a deputy researcher by the Zhengzhou Property Management Association (鄭州市物業管理協會) in August 2017. Mr. Li was also appointed by the Nanyang Property Management Association (南陽市物業管理協會) as a supervising member of the Public Security Professional Committee (公共秩序專業委員會) and as the vice president of the Nanyang Property Management Association in July 2018.

During the three years immediately preceding the date of this prospectus, each of our senior management has not been a director of a public company with securities listed on any securities market in Hong Kong or overseas.

COMPANY SECRETARY

Ms. To Yee Man (杜依雯女士), aged 36, was appointed as our company secretary on October 28, 2019. Ms. To satisfies the requirements for company secretaries under Rules 3.28 and 8.17 of the Listing Rules.

Ms. To has more than 10 years of experience in accounting and corporate-financing. From September 2006 to August 2013, Ms. To worked at Ernst & Young in Hong Kong, with the last position held as a manager of the assurance department. From March 2014 to January 2018, Ms. To was the company secretary and the deputy financial controller of China VAST Industrial Urban Development Company Limited (中國宏泰產業市鎮發展有限公司) (a company listed on the Stock Exchange, stock code: 6166). Ms. To joined our Group in April 2019 as financial controller.

Ms. To obtained her bachelor's degree in business administration in operations management and accounting from the Hong Kong University of Science and Technology in June 2006. She has been a fellow member of the Hong Kong Institute of Certified Public Accountants since January 2010.

DIRECTORS AND SENIOR MANAGEMENT

BOARD COMMITTEES

Our Company has established three committees under the Board pursuant to corporate governance practice requirements under the Listing Rules, namely the Audit Committee, Remuneration Committee and Nomination Committee.

Audit committee

We have established an audit committee in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code set out in Appendix 14 to the Listing Rules. The primary duties of the audit committee are to review and supervise the financial reporting process and internal controls system of the Group, review and approve connected transactions and to advise the Board. The audit committee comprises three independent non-executive Directors, namely Mr. Leong Chong, Ms. Xin Zhu and Ms. Luo Laura Ying. Ms. Xin Zhu, being the chairman of the committee, is appropriately qualified as required under Rules 3.10(2) and 3.21 of the Listing Rules.

Remuneration committee

We have established a remuneration committee in compliance with Rule 3.25 of the Listing Rules and the Corporate Governance Code set out in Appendix 14 to the Listing Rules. The primary duties of the remuneration committee are to review and make recommendations to the Board regarding the terms of remuneration packages, bonuses and other compensation payable to our Directors and senior management. The remuneration committee comprises two independent non-executive Directors and one executive Director, namely Mr. Leong Chong, Ms. Luo Laura Ying and Mr. Wang Jun. Ms. Luo Laura Ying is the chairman of the committee.

Nomination committee

We have established a nomination committee in compliance with the Code on Corporate Governance set out in Appendix 14 to the Listing Rules. The primary duties of the nomination committee are to make recommendations to our Board regarding the appointment of Directors and Board succession. The nomination committee comprises one executive Director and two independent non-executive Directors, namely Mr. Wang Jun, Mr. Leong Chong, and Ms. Xin Zhu. Mr. Wang Jun is the chairman of the committee.

COMPENSATION OF DIRECTORS AND MANAGEMENT

For the years ended December 31, 2017, 2018 and 2019, the aggregate amount of emoluments, salaries, allowances, discretionary bonus, defined contribution retirement plans and other benefits in kind (if applicable) paid by us to our Directors (in their role as senior management and employee before their appointment as Directors) were approximately RMB1.7 million, RMB2.4 million and RMB4.8 million. For remuneration details of all directors during the Track Record Period, please refer to Note 35 to the Accountant's Report as set out in Appendix I to this prospectus.

For the years ended December 31, 2017, 2018 and 2019, the aggregate remuneration (including wages, salaries, bonuses, pension costs, housing funds, medical insurance and other social insurances) paid to the five highest paid individuals of our Company were approximately RMB4.1 million, RMB5.5 million and RMB15.0 million, respectively.

DIRECTORS AND SENIOR MANAGEMENT

During the Track Record Period, no remuneration was paid by us nor receivable by the Directors or the five highest remuneration individuals as incentives for joining or as rewards upon joining our Company. During the Track Record Period, no remuneration was paid by us nor receivable by the Directors, past directors or the five highest remuneration individuals as compensation for leaving positions relating to management affairs in any subsidiary of the Company.

Under the arrangements currently in force, we estimate the aggregate remuneration, excluding discretionary bonus and share-based expenses, of our Directors for the year ended December 31, 2020 to be approximately RMB5.1 million.

To incentivize our Directors, senior management and employees, we have conditionally adopted the Pre-IPO Share Option Scheme on April 29, 2020. Please see “Appendix IV—Statutory and General Information—D. Pre-IPO Share Option Scheme” for further details.

Save as disclosed above, during the Track Record Period, no other amounts have been paid or payable by us or any of our subsidiaries to the Directors or the five highest remuneration individuals.

Save as disclosed above, no Director is entitled to receive other special benefits from the Company.

COMPLIANCE ADVISER

We have appointed Ballas Capital Limited as our compliance adviser (the “**Compliance Adviser**”) pursuant to Rule 3A.19 of the Listing Rules. Our Compliance Adviser will provide us with guidance and advice as to compliance with the Listing Rules and applicable Hong Kong laws. Pursuant to Rule 3A.23 of the Listing Rules, our Compliance Adviser will advise our Company in certain circumstances including:

- (a) before the publication of any regulatory announcement, circular, or financial report;
- (b) where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues and share repurchases;
- (c) where we propose to use the proceeds of the Global Offering in a manner different from that detailed in this prospectus or where the business activities, development or results of our Group deviate from any forecast, estimate or other information in this prospectus; and
- (d) where the Stock Exchange makes an inquiry to our Company regarding unusual movements in the price or trading volume of its listed securities or any other matters in accordance with Rule 13.10 of the Listing Rules.

The term of appointment of our Compliance Adviser shall commence on the Listing Date and is expected to end on the date on which we comply with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the Listing Date.

BOARD DIVERSITY

Our Board has adopted a board diversity policy in accordance with Rule 13.92 of the Listing Rules. With a view to achieving sustainable and balanced development, we are committed to increasing diversity in our Board in order to bring in innovation, fresh and broad business perspectives and enhance the decision-making process of our Board. Our Board is of the view that having diversity will help our Company better understand and meet the needs of the customers and maintain our competitive advantages in the property management service industry.

DIRECTORS AND SENIOR MANAGEMENT

Selection of Director candidates will be based on a range of diversity perspectives, including but not limited to gender, age, cultural and educational background, professional experience, skills, knowledge and length of service. All Board appointments will be based on meritocracy and contribution that the selected candidates may bring to our Board, and candidates will be considered against objective criteria, having due regard to the benefits of diversity to our Board. Our Nomination Committee will monitor the implementation of our Board diversity policy on an ongoing basis. It shall report annually, in our corporate governance report, on our Board's composition under diversified perspectives together with a summary of our Board diversity policy, the measurable objectives for implementing this policy and the progress of achieving our objectives to achieve Board diversity.

In compliance with our Board's diversity policy, our Board currently comprises members from diverse gender, age, cultural and educational background. Mr. Wang Jun has experience in accounting, corporate finance and the property sectors. Mr. Cai Bin possesses in-depth knowledge and experience in the market in which the Group operates in through his experience in the CCRE Group. Each of our independent non-executive Directors has expertise in their distinctive industries, including accounting, finance and investment fields.