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SHANGHAI ZENDAI PROPERTY LIMITED

上海証大房地產有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 755)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 29 APRIL 2020 AND ADJOURNMENT OF THE SPECIAL GENERAL MEETING

The Board announces that on 29 April 2020, the Shareholders approved the adjournment of the SGM to a date, time and venue to be determined by the Board in due course.

References are made to (i) the circular (the “**Circular**”) and notice (the “**Notice**”) of the special general meeting (the “**SGM**”) of Shanghai Zendai Property Limited (the “**Company**”) both dated 14 April 2020 in relation to, among other things, a proposed very substantial disposal of the Haimen project and re-election of a director of the Company; and (ii) the announcement of the Company dated 28 April 2020 in relation to the proposed adjournment of the SGM (the “**Adjournment Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Circular and the Adjournment Announcement.

With the requisite quorum present at the SGM held on 29 April 2020, the Chairman had put forward to the Shareholders the Adjournment Resolution to adjourn the SGM to a date, time and venue to be determined by the Board in due course.

RESULTS OF THE SGM

As at the date of the SGM, there were 14,879,351,515 Shares in issue, being the total number of Shares entitling the Shareholders to attend and vote on the Adjournment Resolution at the SGM. There was no Share entitling the Shareholders to attend and vote only against the Adjournment Resolution at the SGM, or to attend and abstain from voting in favour of the Adjournment Resolution at the SGM as set out in Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting at the SGM. The Company’s Hong Kong registrar, Tricor Secretaries Limited, was appointed as the scrutineer at the SGM for the purpose of vote-taking.

The poll results are set out as follows:

Adjournment Resolution	Number of votes (%)	
	For	Against
To adjourn the SGM to a date, time and venue to be determined by the Board in due course.	9,420,931,020 (99.9995%)	48,300 (0.0005%)

As more than 50% of the votes were cast in favour of the Adjournment Resolution, the Adjournment Resolution was duly passed by way of poll at the SGM and the voting of the resolutions set out in the Notice has accordingly been adjourned to a date, time and venue to be determined by the Board in due course.

None of the resolutions set out in the Notice had been put forward to vote by the Shareholders at the SGM, and thus, no business was considered or approved aside from the Adjournment Resolution which had been passed at the SGM.

The Company will issue a new notice setting out the date, time and venue of the Adjourned SGM as soon as reasonably practicable. The resolutions set out in the Notice will remain unchanged, and will be proposed and transacted at the Adjourned SGM.

By order of the Board
Shanghai Zendai Property Limited
Mr. Wang Letian
Chairman

Hong Kong, 29 April 2020

As at the date of this announcement, the executive Directors are Mr. Wang Letian, Mr. Qin Renzhong, Mr. He Haiyang and Mr. Tang Jian. The non-executive Directors are Ms. Wang Zheng, Mr. Ma Yun and Mr. Wu Junao. The independent non-executive Directors are Mr. Chow Alexander Yue Nong, Dr. Xu Changsheng, Mr. Ng Man Kung, Mr. How Sze Ming and Dr. Di Ruipeng.

* *For identification purpose only*