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**Ko Yo Chemical (Group) Limited**

**玖源化工（集團）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00827)**

## **SUPPLEMENTAL AGREEMENT RELATING TO ISSUE OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE**

Reference is made to the announcements dated 10 July 2019 and 8 November 2019 (the “**Announcements**”) and the circular dated 16 October 2019 (the “**Circular**”) of Ko Yo Chemical (Group) Limited (the “**Company**”) in relation to the issue of the Convertible Bonds under Specific Mandate. Capitalised terms used in this announcement have the same meanings as those defined in the Circular and the Announcements, unless otherwise stated herein.

### **SUPPLEMENTAL AGREEMENT RELATING TO ISSUE OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE**

In view of the outbreak of the novel coronavirus pandemic in the mainland China and Hong Kong and the unstable economic conditions in connection with the pandemic, the plans for the establishment of the Dazhou New Production Line and the Guangan New Production Line have been postponed and additional time is required to prepare for the Closing. On 29 April 2020, the Company and the Subscriber entered into a supplemental agreement to the Subscription Agreement (the “**Supplemental Agreement**”) to vary and supplement the terms of the Subscription Agreement. The principal terms of the Supplemental Agreement are summarised below:

#### **1. Extension of the Long Stop Date**

The parties agreed to extend the Long Stop Date as set out in the Subscription Agreement from 30 April 2020 to 31 October 2020, or such later date as the Company and the Subscriber may agree.

## **2. Extension of the Subscription Period**

To align with the extension of the Long Stop Date, the parties agreed to extend the Subscription Period from 30 April 2020 to 31 October 2020, or such later date as the Company and the Subscriber may agree.

Save as the amendments set out above, all other terms of the Subscription Agreement shall remain unchanged and shall continue to be in full force and effect.

By Order of the Board  
**Ko Yo Chemical (Group) Limited**  
**Tang Guoqiang**  
*Chairman*

Hong Kong, 29 April 2020

*As at the date of this announcement, the Board comprises three executive Directors, being Mr. Tang Guoqiang, Mr. Shi Jianmin, and Mr. Zhang Weihua and three independent non-executive Directors, being Mr. Hu Xiaoping, Mr. Shi Lei and Mr. Xu Congcai.*