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## **Huishang Bank Corporation Limited\***

## **徽商銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3698 and 4608 (Preference shares))**

### **PROPOSED EXTENSION OF THE VALIDITY PERIOD OF THE A SHARE OFFERING PLAN AND AUTHORIZATION RESOLUTION**

References are made to the shareholder circular and notice of the 2018 annual general meeting (the “**2018 AGM**”) dated on May 15, 2019, and the poll results announcement of the 2018 AGM dated on June 30, 2019 of Huishang Bank Corporation Limited (the “**Bank**”) in relation to, among other things, the proposed initial public offering and listing of A Shares of the Bank (“**A Share Offering**”), and resolutions related thereto were considered and approved at the 2018 AGM.

#### **PROPOSED EXTENSION OF THE VALIDITY PERIOD OF THE A SHARE OFFERING PLAN**

The plan of A Share Offering (the “**A Share Offering Plan**”) was considered and approved as a special resolution at the 2018 AGM. Given that the A Share Offering is still in progress and the twelve-month validity period as set forth under the A Share Offering Plan will be expired on June 29, 2020, the Bank proposed to extend the validity period of the A Share Offering Plan for twelve months from the next day immediately after the expiration of original validity period (namely, the extended period will be from June 30, 2020 to June 29, 2021) for the purposes of ensuring the on-going proceeding of the A Share Offering. Other contents as set forth under the A Share Offering Plan remain unchanged.

#### **PROPOSED EXTENSION OF THE VALIDITY PERIOD OF THE AUTHORIZATION RESOLUTION**

The resolution on authorization to deal with specific matters related to the A Share Offering (the “**Authorization Resolution**”) was considered and approved as a special resolution at the 2018 AGM. Given that the A Share Offering is still in progress and the twelve-month validity period as set forth under the Authorization Resolution will be expired on June 29, 2020, the Bank proposed to extend the validity period of the Authorization Resolution for twelve months from the next day immediately after the expiration of original validity period (namely, the extended period will be from June 30, 2020 to June 29, 2021) for the purposes of ensuring the on-going proceeding of the A Share Offering. Other contents as set forth under the Authorization Resolution remain unchanged.

The abovementioned matters related to the extension of the A Share Offering Plan and the Authorization Resolution have been considered and approved by the Board of Directors of the Bank, and will be proposed to the general meeting of the Bank for consideration and approval. The Bank will dispatch to its shareholders in due course a circular and a notice of shareholders' meeting containing (among others) details of the aforesaid resolutions.

**The A Share Offering may or may not be completed. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Bank. The Bank will make announcement(s) to update the shareholders and potential investors with the latest developments of the A Share Offering as and when appropriate.**

By order of the Board  
**Huishang Bank Corporation Limited\***  
**Wu Xuemin**  
*Chairman*

Hefei, Anhui Province, the PRC  
April 29, 2020

*As at the date of this announcement, the Board of Directors of the Bank comprises Wu Xuemin, Zhang Renfu and He Jiehua as executive Directors; Zhu Yicun, Yan Chen, Wu Tian, Qian Dongsheng, Gao Yang, Wang Wenjin and Zhao Zongren as non-executive Directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng and Huang Aiming as independent non-executive Directors.*

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