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CHINA TIANRUI AUTOMOTIVE INTERIORS CO., LTD

中國天瑞汽車內飾件有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6162)

PROPOSED CHANGE OF EXECUTIVE DIRECTOR AND COMPOSITION OF REMUNERATION COMMITTEE

RESIGNATION OF EXECUTIVE DIRECTOR AND MEMBER OF THE REMUNERATION COMMITTEE

The board of directors (the “**Board**”) of China Tianrui Automotive Interiors Co., LTD (the “**Company**” and together with its subsidiaries, the “**Group**”) announces that, Ms. Chen Bierui (“**Ms. Chen**”) will cease to act as executive director of the Company and a member of the remuneration committee of the Board with effect from the date of the conclusion of the annual general meeting (the “**AGM**”) of the Company on 12 June 2020, due to her intention to devote more time to her other personal commitments. Following her resignation, Ms. Chen holds no position in the Company.

Ms. Chen has confirmed that she has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to thank Ms. Chen for her valuable contributions to the Company during her term of services.

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF THE REMUNERATION COMMITTEE

The Board further announces that, Ms. Hou Yuxi (“**Ms. Hou**”) has been nominated as a candidate for election as executive director of the Company in place of Ms. Chen at the AGM. Ms. Hou will also be appointed as a member of the remuneration committee of the Board with effect from the date of the conclusion of the AGM on 12 June 2020.

The biographical details of Ms. Hou are set out below:

Ms. Hou Yuxi, aged 31, is the assistant to the chairman of the Group. She is mainly responsible for strategic planning, team evaluation, and performance assessment. Ms. Hou joined our Group in March 2020.

Ms. Hou has over 6 years of experience in the banking industry. From July 2013 to March 2020, Ms. Hou served as a cash teller, counter teller, business appraisal post, product manager, and wealth consultant for China Minsheng Bank Co., Ltd. Xi'an Branch. During this period, she obtained various certifications such as Certified Financial Planner, International Certificate in Banking Risk and Regulation (ICBRR).

Ms. Hou graduated from Fudan University in July 2013 with a master's degree in economics.

Ms. Hou is the daughter of Mr. Hou Jianli, who is our Controlling Shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")), our executive Director, the chairman of our Board, the chief executive officer and the general manager of our Group. Ms. Hou is also the daughter of Ms. Chen, who is our Controlling Shareholder, our executive Director and the deputy general manager of our Group. As at the date of this announcement, Ms. Hou did not have any interests in the Shares, underlying Shares and debenture of the Company under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Ms. Hou has not held any directorships in any public companies, the securities of which are or have been listed on any securities market in Hong Kong or overseas in the past three years and Ms. Hou is not connected with any other Directors, members of the Company's senior management, substantial shareholders or Controlling Shareholders of the Company.

Subject to the approval of Company's shareholders in the AGM, Ms. Hou will enter into a service contract with our Company commencing from 12 June 2020 for an initial term of three years unless terminated by either party giving not less than one month's notice in writing to the other party. Ms. Hou is entitled to a remuneration fee of RMB180,000 per annum. The remuneration is determined based on Ms. Hou's experience, responsibility, workload and the time devoted to our Company. Ms. Hou will be subject to retirement and re-election in accordance with the Articles of Association of the Company.

Save as disclosed above, the Board is not aware of any other matters in relation to the proposed appointment of Ms. Hou that need to be brought to the attention of the shareholders of the Company or the Stock Exchange, nor is there any information required to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Ms. Hou.

By Order of the Board
China Tianrui Automotive Interiors Co., LTD
Hou Jianli
Chairman

Xi'an, the PRC, 29 April 2020

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Hou Jianli, Ms. Chen Bierui and Mr. Zhao Shijie, and three independent non-executive Directors, namely Mr. Zhu Hongqiang, Mr. Zhou Genshu and Mr. Shin Yick Fabian.