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## **Luxey International (Holdings) Limited**

**薈萃國際（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8041)**

*Website: <http://www.luxey.com.hk>*

### **DISCLOSEABLE TRANSACTION GRANTING OF LOANS**

On 27 April 2020, the Lender, a wholly-owned subsidiary of the Company, entered into (1) Loan Agreement A with the Borrower pursuant to which the Lender has agreed to grant a loan of HK\$2.8 million to the Borrower for a term of 12 months and (2) Loan Agreement B with the Borrower pursuant to which the Lender has agreed to grant a loan of HK\$2.2 million to the Borrower for a term of 12 months.

On 20 February 2020, the Lender entered into Loan Agreement C with the Borrower pursuant to which the Lender has agreed to grant a loan of HK\$0.26 million to the Borrower for a term of 12 months.

On 20 March 2020, the Lender entered into Loan Agreement D with the Borrower pursuant to which the Lender has agreed to grant a loan of HK\$2 million to the Borrower for a term of 12 months.

### **GEM LISTING RULES IMPLICATIONS**

Upon aggregation of the Loan Agreement A, Loan Agreement B, Loan Agreement C and Loan Agreement D, certain of the applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Loan Agreements is more than 5% but less than 25%, the Loan Agreements constitute a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

## **LOAN AGREEMENT A**

Date: 27 April 2020

Parties: the Lender and the Borrower.

### **Amount of Loan A**

HK\$2.8 million.

### **Interest**

Interest on the Loan A shall accrue at the rate of 9.5% per annum and payable monthly.

### **Repayment**

The Borrower shall repay the Loan A on the date falling 12 months after the drawdown date.

### **Security**

The Loan A is secured by certain real properties located in Hong Kong.

## **LOAN AGREEMENT B**

Date: 27 April 2020

Parties: the Lender and the Borrower.

### **Amount of the Loan B**

HK\$2.2 million.

### **Interest**

Interest on the Loan B shall accrue at the rate of 9.5% per annum and payable monthly.

### **Repayment**

The Borrower shall repay the Loan B on the date falling 12 months after the drawdown date.

## **Security**

The Loan B is secured by certain real properties located in Hong Kong.

## **LOAN AGREEMENT C**

Date: 20 February 2020

Parties: the Lender and the Borrower.

### **Amount of the Loan C**

HK\$0.26 million.

### **Interest**

Interest on the Loan C shall accrue at the rate of 9.5% per annum and payable monthly.

### **Repayment**

The Borrower shall repay the Loan C on the date falling 12 months after the drawdown date.

## **Security**

The Loan C is secured by certain real properties located in Hong Kong.

## **LOAN AGREEMENT D**

Date: 20 March 2020

Parties: the Lender and the Borrower.

### **Amount of the Loan D**

HK\$2 million.

### **Interest**

Interest on the Loan D shall accrue at the rate of 9.5% per annum and payable monthly.

## **Repayment**

The Borrower shall repay the Loan D on the date falling 12 months after the drawdown date.

## **Security**

The Loan D is secured by certain real properties located in Hong Kong.

## **REASONS FOR THE LOAN AGREEMENTS**

The Group is principally engaged in (i) manufacturing and trading of swimwear and garment products, (ii) trading and provision of on-line shopping and media related services; and (iii) money lending business.

The Lender is a wholly owned subsidiary of the Company and a money lender licensed in Hong Kong under the Money Lenders Ordinance, Cap 163, laws of Hong Kong. The Loan Agreements are conducted in the ordinary and usual course of business of the Group which provides interest income to the Group.

The terms of the Loan Agreements were determined after arm's length negotiations between the Lender and the Borrower. The Board considers that the terms of the Loan Agreements are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

## **INFORMATION ON THE BORROWER**

The Borrower is principally engaged in money lending business. The ultimate beneficial owners of the Borrower are Mr. Ng Ka Cheong and Ms. Wong Yin Mei Venus. To the best of the Directors' information and belief, the Borrower and its ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons.

## **GEM LISTING RULES IMPLICATIONS**

Upon aggregation of the Loan Agreement A, Loan Agreement B, Loan Agreement C and Loan Agreement D, certain of the applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Loan Agreements is more than 5% but less than 25%, the Loan Agreements constitute a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

## DEFINITIONS

“Board”	the board of Directors
“Borrower”	Vast Veritas Capital Limited
“Company”	Luxey International (Holdings) Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on GEM
“connected person”	has the meaning ascribed to it under the GEM Listing Rules
“Director(s)”	the director(s) of the Company
“GEM”	GEM operated by The Stock Exchange of Hong Kong Limited
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Lender”	Luxey International Group Limited, a limited liability company incorporated in Hong Kong and a wholly-owned subsidiary of the Company
“Loan A”	The loan in the principal sum of HK\$2.8 million advanced pursuant to the Loan Agreement A
“Loan B”	The loan in the principal sum of HK\$2.2 million advanced pursuant to the Loan Agreement B
“Loan C”	The loan in the principal sum of HK\$0.26 million advanced pursuant to the Loan Agreement C
“Loan D”	The loan in the principal sum of HK\$2 million advanced pursuant to the Loan Agreement D

“Loans”	Collectively Loan A, Loan B, Loan C and Loan D
“Loan Agreement A”	The loan agreement dated 27 April 2020 made between the Lender and the Borrower in respect of a loan facility of HK\$2.8 million
“Loan Agreement B”	The loan agreement dated 27 April 2020 made between the Lender and the Borrower in respect of a loan facility of HK\$2.2 million
“Loan Agreement C”	The loan agreement dated 20 February 2020 made between the Lender and the Borrower in respect of a loan facility of HK\$0.26 million
“Loan Agreement D”	The loan agreement dated 20 March 2020 made between the Lender and the Borrower in respect of a loan facility of HK\$2 million
“Loan Agreements”	Collectively Loan Agreement A, Loan Agreement B, Loan Agreement C and Loan Agreement D
“Shareholders”	holders of ordinary shares of HK\$0.01 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

By Order of the Board of  
**Luxey International (Holdings) Limited**  
**Chan Hiu Kwan**  
*Executive Director*

Hong Kong, 27 April 2020

*As at the date of this announcement, the Board comprises two (2) Executive Directors, namely, Mr. Lau Chun Fat, George and Ms. Chan Hiu Kwan, and three (3) Independent Non-executive Directors, namely Dr. Lee Chung Mong, John, Mr. Tam Wing Kin and Mr. Fung Chan Man, Alex.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company.*