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CHINA FINANCE INVESTMENT HOLDINGS LIMITED

中國金控投資集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 875)

COMPLETION OF THE SUBSCRIPTION

References are made to (i) the announcements of China Finance Investment Holdings Limited (the “**Company**”) dated 6 February 2020, 27 February 2020 and 15 April 2020, and (ii) the circular of the Company dated 20 March 2020 (the “**Circular**”). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all conditions specified in the sub-section headed “The Subscription — Conditions of the Subscription” in the Circular have been fulfilled, and Completion of the Subscription took place on 27 April 2020. At Completion, 200,000,000 Subscription Shares were duly allotted and issued as fully-paid by the Company to the Subscriber at the Subscription Price of HK\$0.65 per Subscription Share under the Specific Mandate obtained at the SGM held on 15 April 2020. The Subscription Shares represent approximately 66.2% of the enlarged fully-paid up issued share capital of the Company as at the date of this announcement.

After deducting expenses relating to the Subscription, the net proceeds from the Subscription is approximately HK\$128.0 million.

CHANGE IN SHAREHOLDING OF THE COMPANY

The table below sets out the shareholding structure of the Company (i) immediately prior to Completion; (ii) immediately after Completion (assuming that there is no change in the issued share capital of the Company other than the issue of the Subscription Shares); and (iii) immediately after Completion (assuming that there is no change in the issued share capital of the Company other than the issue of the Subscription Shares and upon full exercise of the existing Share Options and full conversion of Preference Shares).

	Immediately prior to Completion		Immediately after Completion (assuming that there is no change in the issued share capital of the Company other than the issue of the Subscription Shares) ⁽³⁾		Immediately after Completion (assuming that there is no change in the issued share capital of the Company other than the issue of the Subscription Shares and upon full exercise of the existing Share Options and full conversion of Preference Shares) ⁽³⁾	
	Number of Shares	Approximate %	Number of Shares	Approximate %	Number of Shares	Approximate %
Non-public Shareholders						
Subscriber and the parties in acting in concert with it ⁽¹⁾	4,315,087	4.2	204,315,087	67.6	207,225,251	67.3
Diao Jing ⁽²⁾	1,505,548	1.5	1,505,548	0.5	1,505,548	0.5
Directors of subsidiaries of the Company (not being Director of the Company)	945,216	0.9	945,216	0.3	945,216	0.3
Sub-total	6,765,851	6.6	206,765,851	68.4	209,676,015	68.1
Public Shareholders						
Other public shareholders	95,317,556	93.4	95,317,556	31.6	98,057,998	31.9
Total	<u>102,083,407</u>	<u>100.0</u>	<u>302,083,407</u>	<u>100.0</u>	<u>307,734,013</u>	<u>100.0</u>

Notes:

- (1) The Subscriber, which held 4,315,087 Shares before Completion, is wholly and beneficially owned by Mr. Lin Yuhao.
- (2) Ms. Diao Jing is an executive Director of the Company.

- (3) As at the date of this announcement, the Company has (i) 5,635,456 outstanding Share Options and (ii) 3,030,000 issued non-redeemable Preference Shares, the conversion of which in full will result in the issue of 15,150 Shares on the basis that 200 Preference Share is eligible to convert into one Share at nil consideration.

By order of the Board
China Finance Investment Holdings Limited
Lin Yuhao
Chairman

Hong Kong, 27 April 2020

As at the date of this announcement, the board of directors of the Company comprises six Directors, including two executive Directors, namely Ms. Diao Jing and Mr. Lin Yupa, one non-executive Director, namely Mr. Lin Yuhao and three independent non-executive Directors, namely Mr. Li Shaohua, Ms. Zhu Rouxiang and Ms. Li Yang.

All the Directors jointly and severally accept full responsibility for the accuracy of the information (other than information relating to the Subscriber) contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the sole director of the Subscriber is Mr. Lin Yuhao.

The sole director of the Subscriber accepts full responsibility for the accuracy of the information (other than the information relating to the Company) contained in this announcement and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this.