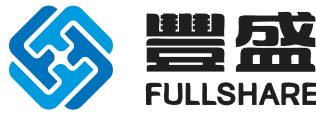


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Fullshare Holdings Limited

豐盛控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00607)

ANNOUNCEMENT TERMINATION OF DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITION OF THE TARGET COMPANY

This announcement is made by Fullshare Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 14.36 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 16 January 2020 (the “**Announcement**”) with respect to the discloseable transaction in relation to the proposed acquisition of the entire issued share capital of World Trade Plaza (Shenyang) Real Estate Co., Ltd* (世貿廣場(瀋陽)置業有限公司) (the “**Target Company**”) by Nanjing Fullshare Dazhu Technology Co., Ltd.* (南京豐盛大族科技股份有限公司) (“**Dazu**”), an indirectly wholly-owned subsidiary of the Company. Unless the context otherwise required, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, subject to the results of due diligence reviews on the Target Company and the Project, Dazu has the right, at its sole discretion, to terminate the Sale and Purchase Agreement and request the Vendors to refund the Earnest Money together with the Interest to Dazu. After careful consideration of the results of the aforementioned due diligence reviews, Dazu decided not to proceed with the proposed Acquisition. On 27 April 2020, Dazu, the Vendors, the Target Company and the Guarantor entered into a termination agreement (the “**Termination Agreement**”) pursuant to which the parties have mutually agreed to terminate the Sale and Purchase Agreement with immediate effect. Upon termination, neither party to the Sale and Purchase Agreement shall have any further rights or obligations towards the others or shall make claims against the other parties in connection with the Sale and Purchase Agreement.

As at the date of the Termination Agreement, the Vendors have refunded the Earnest Money together with the Interest accrued thereon to Dazu in full pursuant to the Sale and Purchase Agreement and the charge over the entire equity interests of the Target Company has been released accordingly.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company considers that the termination of the Sale and Purchase Agreement will not have any material adverse impact on the financial position and operations of the Group.

By order of the Board
Fullshare Holdings Limited
Ji Changqun
Chairman

Hong Kong, 27 April 2020

As at the date of this announcement, the executive Directors are Mr. Ji Changqun, Ms. Du Wei and Mr. Shen Chen; and the independent non-executive Directors are Mr. Lau Chi Keung, Mr. Chow Siu Lui and Mr. Tsang Sai Chung.

* *For identification purpose only*