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## **Landing International Development Limited**

**藍鼎國際發展有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock code: 582)**

### **COMPLETION OF PLACING OF NEW SHARES UNDER THE GENERAL MANDATE**

#### **Placing Agent**



**富運證券有限公司**  
**Ferran Securities Limited**

The Board is pleased to announce that all conditions to the Placing Agreement have been fulfilled and Completion took place on 22 April 2020. A total of 586,978,800 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.235 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of Landing International Development Limited (the “**Company**”) dated 30 March 2020 in relation to the placing of new shares under the general mandate (the “**Placing Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Placing Announcement unless otherwise specified.

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that all conditions to the Placing Agreement have been fulfilled and Completion took place on 22 April 2020. A total of 586,978,800 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.235 per Placing Share pursuant to the terms and conditions of the

Placing Agreement, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon Completion.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners (if any) are professional, institutional, or other investors who are Independent Third Parties.

The net proceeds from the Placing, after deduction of the placing commission and other related expenses, amounted to approximately HK\$137.1 million will be used for general working capital of the Group's gaming business and integrated leisure resorts in Jeju Island, South Korea and interest expenses.

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and upon Completion is as follows:

|                                                   | (i) Immediately before<br>Completion |                                                           | (ii) Immediately upon<br>Completion |                                                           |
|---------------------------------------------------|--------------------------------------|-----------------------------------------------------------|-------------------------------------|-----------------------------------------------------------|
|                                                   | <i>Number of<br/>Shares held</i>     | <i>Approximate<br/>% of total<br/>Shares in<br/>issue</i> | <i>Number of<br/>Shares held</i>    | <i>Approximate<br/>% of total<br/>Shares in<br/>issue</i> |
| Landing International Limited<br>("LIL") (Note 1) | 1,481,567,297                        | 50.48                                                     | 1,481,567,297                       | 42.07                                                     |
| Mr. Yao Jianhui ("Mr. Yao")<br>(Note 2)           | 221,910,000                          | 7.56                                                      | 221,910,000                         | 6.30                                                      |
| The Placees                                       | —                                    | —                                                         | 586,978,800                         | 16.67                                                     |
| Other public Shareholders                         | <u>1,231,421,413</u>                 | <u>41.96</u>                                              | <u>1,231,421,413</u>                | <u>34.96</u>                                              |
| <b>Total</b>                                      | <u><u>2,934,898,710</u></u>          | <u><u>100.00</u></u>                                      | <u><u>3,521,877,510</u></u>         | <u><u>100.00</u></u>                                      |

Notes:

- (1) LIL is a company incorporated in the British Virgin Islands whose entire issued share capital is held by Mr. Yang Zhihui. Mr. Yang is one of the executive Directors and the chairman of the Company.
- (2) Mr. Yao, through his indirectly owned subsidiaries, holds 217,484,400 Shares. Together with the 4,425,600 Shares beneficially owned by Mr. Yao, Mr. Yao is deemed to be interested in a total of 221,910,000 Shares, representing approximately 7.56% of the total number of issued Shares.
- (3) The percentages are subject to rounding difference, if any.

By order of the Board  
**Landing International Development Limited**  
**Yang Zhihui**  
*Chairman and Executive Director*

Hong Kong, 22 April 2020

*As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Chan Mee Sze, Mr. Yeung Lo, Dr. Wong Hoi Po and Ms. Pu Shen Chen as executive Directors; and Mr. Bao Jinqiao, Mr. Li Mingfa, Mr. Li Chun Kei and Mr. Nguyen Van Tu Peter as independent non-executive Directors.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*