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中國太平洋保險(集團)股份有限公司
CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

SUPPLEMENTAL NOTICE OF THE ANNUAL GENERAL MEETING

Reference is made to the notice of the annual general meeting issued by China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) dated 27 March 2020 (the “**Original AGM Notice**”) which sets out the resolutions to be considered by the shareholders at the 2019 annual general meeting to be held at Xinhualian Sofitel Hotel, Xi’ning, Qinghai, the PRC, on Tuesday, 12 May 2020 at 1:30 p.m. (“**AGM**”).

SUPPLEMENTAL NOTICE IS HEREBY GIVEN that the AGM will be held as originally scheduled. In addition to the resolutions set out in the Original AGM Notice, the resolution set out in this supplemental notice will be considered, and if thought appropriate, approved as an additional ordinary resolution.

The below additional ordinary resolution No. 18 was proposed to the Company on 21 April 2020 by Hwabao Investment Co., Ltd., as a shareholder of the Company.

The additional ordinary resolution is as follows:

18. To consider and approve the election of Mr. ZHU Yonghong as shareholder representative Supervisor of the 9th session of the Board of Supervisors of the Company

Mr. ZHU Yonghong, born in January 1969, is currently the chairman of the Board of Supervisors of the Company, chief accountant and board secretary of China Baowu Steel Group Corporation. Currently, Mr. ZHU also serves as the chairman of Hwabao Investment Co., Ltd., the chairman of Wuhan Iron and Steel (Group) Kunming Iron and Steel Co., Ltd., the chairman of Hwabao Trust Co., Ltd. and the chairman of Baosteel Group Finance Co., Ltd., and the chairman of the board of supervisors of Baoshan Iron and Steel Co., Ltd., a company listed on the Shanghai Stock Exchange (stock code: 600019).

Mr. ZHU previously served as the chairman of Wuhan Iron and Steel (Group) Financial Co., Ltd., the chief financial officer and head of the financial department, deputy chief accountant, and chief accountant of Wuhan Iron and Steel (Group) Company, director of Wuhan Iron and Steel Company Limited, a company listed on the Shanghai Stock Exchange (stock code: 600005), the vice chairman of Hebi Fuyuan Refined Coal Co., Ltd., director of Hankou Bank Co., Ltd. and director of Beibu Gulf Property & Casualty Insurance Co., Ltd., the chairman of the board of supervisors of Changjiang Property & Casualty Insurance Co., Ltd. and director of Hubei United Development & Investment Co., Ltd.

Mr. ZHU holds a doctorate degree and a title of senior accountant.

The term of office of Mr. ZHU Yonghong will expire at the end of the 9th session of the Board of Supervisors, and is qualified for re-election upon election at the shareholders' general meeting of the Company.

Mr. ZHU Yonghong did not enter into any service contract with the Company, while his emoluments will be determined in accordance with the "Remuneration Management System of Directors and Supervisors" approved by the shareholders at the 2018 annual general meeting of the Company.

Save as disclosed above, Mr. ZHU Yonghong has not held any directorship in other listed public companies in the past three years or any position within the Company or any of its subsidiaries, has no relationships with any Directors, Supervisors, senior management officers and substantial or controlling shareholders of the Company, and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance in Hong Kong.

Furthermore, there is no matter in respect of Mr. ZHU Yonghong which needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor is there anything which needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**").

In order to cooperate with the prevention and control of COVID-19, the Company encourages and recommends the Shareholders to attend and exercise voting rights at the meeting by way of non-physical presence. Shareholders may choose to vote by filling in and submitting a proxy form, appointing the chairman of the meeting or other persons as a proxy to vote as instructed. Save for carrying the relevant credentials and meeting materials, Shareholders who intend to attend the meeting on site are also reminded to pay attention to personal protection and follow the relevant prevention and control requirements at the venue.

By Order of the Board of Directors
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

Hong Kong, 22 April 2020

Notes:

- (1) Save for the inclusion of the newly submitted resolution, there are no other changes to the resolutions set out in the Original AGM Notice. For the details and other matters in relation to other resolutions to be considered at the AGM, please refer to the AGM notice and circular of the Company dated 27 March 2020.
- (2) Since the proxy form sent together with the circular dated 27 March 2020 (the “**Original Proxy Form**”) does not contain the additional proposed resolution as set out in this supplemental notice, a new proxy form (the “**Revised Proxy Form**”) has been prepared and is enclosed with this supplemental notice.
- (3) The Revised Proxy Form for use at the AGM is enclosed and is also published on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the website of the Company (www.cpic.com.cn).
- (4) A holder of H Shares who intends to appoint a proxy to attend the AGM and has not yet lodged the Original Proxy Form with the Company’s H Share registrar, Computershare Hong Kong Investor Services Limited, should complete and return the enclosed Revised Proxy Form to Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, not less than 24 hours before the scheduled time for the AGM or any adjournment thereof (as the case may be) (i.e. before 1:30 p.m. on Monday, 11 May 2020) (the “**Closing Time**”). In this case, the Original Proxy Form should not be lodged with the Company’s H Share registrar.

(5) IMPORTANT: IF YOU HAVE ALREADY LODGED THE ORIGINAL PROXY FORM WITH THE COMPANY'S REGISTRAR, YOU SHALL NOTE THAT:

- (a) If no Revised Proxy Form is lodged with the Company's H Share registrar prior to the Closing Time or the Revised Proxy Form is not correctly completed, the Original Proxy Form will be treated as a valid proxy form lodged by you if correctly completed. The proxy so appointed by you will be entitled to vote at his or her discretion or to abstain from voting on any resolution properly put to the AGM other than those referred to in the Original AGM Notice and the Original Proxy Form, including the additional resolution as set out in this supplemental notice of the AGM and in this Revised Proxy Form.
 - (b) If the Revised Proxy Form is lodged with the Company's H Share registrar prior to the Closing Time, the Revised Proxy Form will revoke and supersede the Original Proxy Form previously lodged by you if correctly completed. The Revised Proxy Form will be treated as a valid proxy form lodged by you.
 - (c) If the Revised Proxy Form is lodged with the Company's H Share registrar after the Closing Time, the Revised Proxy Form will be invalid. However, it will revoke the Original Proxy Form previously lodged by the Shareholder, and any vote that may be cast by the purported proxy (whether appointed under the Original Proxy Form or the Revised Proxy Form) will not be counted in any poll. Accordingly, you are advised not to lodge the Revised Proxy Form after the Closing Time. If you wish to vote at the AGM, you will have to attend in person and vote at the AGM yourself.
- (6) You are reminded that completion and return of the Original Proxy Form and/or the Revised Proxy Form will not preclude you from attending and voting in person at the AGM or any adjournment thereof if you so wish.

As at the date of this notice, the Executive Director of the Company is Mr. KONG Qingwei; the Non-executive Directors of the Company are Mr. WANG Tayu, Mr. KONG Xiangqing, Ms. SUN Xiaoning, Mr. LI Qiqiang, Mr. WU Junhao, Mr. CHEN Xuanmin and Mr. HUANG Dinan; and the Independent Non-executive Directors of the Company are Mr. LEE Ka Sze, Carmelo, Mr. CHEN Jizhong, Ms. LAM Tyng Yih, Elizabeth, Mr. JIANG Xuping and Mr. GAO Shanwen.