

Branch share registrar and  
transfer office in Hong Kong:

Computershare Hong Kong  
Investor Services Limited  
Shops 1712-1716  
17th Floor  
Hopewell Centre  
183 Queen's Road East  
Wanchai  
Hong Kong

**CHINA NEW ECONOMY FUND LIMITED**  
**中國新經濟投資有限公司**  
(an exempted company incorporated in the Cayman Islands with limited liability)  
(Stock Code: 0080)

**RIGHTS ISSUE OF UP TO 347,061,698 RIGHTS SHARES ON THE  
BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1)  
CONSOLIDATED SHARE HELD ON THE RECORD DATE  
ON A NON-UNDERWRITTEN BASIS AT  
THE SUBSCRIPTION PRICE OF HK\$0.16 PER RIGHTS SHARE  
PAYABLE IN FULL ON ACCEPTANCE BY NO LATER THAN  
4:00 P.M. ON THURSDAY, 7 MAY 2020**

**EXCESS APPLICATION FORM**

Registered office:

P.O. Box 309  
Ugland House  
South Church Street  
George Town  
Grand Cayman  
KY1-1104  
Cayman Islands

Head office and principal place  
of business in Hong Kong:

Unit 702, 7/F.  
135 Bonham Strand Trade Centre  
135 Bonham Strand  
Sheung Wan  
Hong Kong

21 April 2020

香港股份過戶登記分處：

香港中央證券登記有限公司  
香港  
灣仔  
皇后大道東183號  
合和中心  
17樓  
1712-1716號舖

**CHINA NEW ECONOMY FUND LIMITED**  
**中國新經濟投資有限公司**  
(於開曼群島註冊成立的獲豁免有限公司)  
(股份代號：0080)

**按認購價每股供股股份0.16港元供股  
發行最多347,061,698股供股股份，  
按非包銷及於記錄日期每持有一(1)股合併股份  
獲發一(1)股供股股份之基準  
股款須不遲於二零二零年五月七日(星期四)下午四時正接納時繳足**

**額外申請表格**

註冊辦事處：

P.O. Box 309  
Ugland House  
South Church Street  
George Town  
Grand Cayman  
KY1-1104  
Cayman Islands

香港總辦事處兼主要  
營業地點：

香港  
上環  
文咸東街135號  
文咸東街135商業中心  
7樓702室

二零二零年四月  
二十一日

Name(s) and address of the Qualifying Shareholder(s)

Application can only be made by the  
Qualifying Shareholder(s) named here

Total number of Excess Rights Share(s)  
Applied

Box A

Total Subscription Monies Paid for the  
Excess Rights Share(s) in HK\$

Box B

To: The Directors,  
**CHINA NEW ECONOMY FUND LIMITED**

Dear Sirs,

I/We, being the Qualifying Shareholder(s) named above of Shares in **China New Economy Fund Limited** ("Company"), hereby irrevocably apply for excess Rights Share(s) (write the number of shares in Box A) at the Subscription Price of HK\$0.16 per Rights Share under the Rights Issue in respect of which I/we enclose a separate remittance by cheque or cashier's order in favour of "**China New Economy Fund Limited – Excess Application A/C**" for Hong Kong Dollars (write the full amount in Box B) and crossed "**Account Payee Only**" being payment in full on application for the aforementioned number of excess Rights Shares.

I/We hereby request you to allot such excess Rights Shares applied for, or any lesser number, to me/us and to send by ordinary post at my/our risk to the address shown above my/our share certificate(s) for the number of excess Rights Shares as may be allotted to me/us in respect of this application and/or a cheque/cashier's order for any application monies refundable to me/us. I/We understand that allotments in respect of this application shall be at the discretion of the Board on a fair and equitable basis to the Qualifying Shareholders who have applied for excess Rights Shares and no preference will be given to application for topping up odd-lots to whole board lots holdings and there is no guarantee that I/we will be allotted all or any of the excess Rights Shares being applied for.

I/We hereby undertake to accept such number of excess Rights Shares as may be allotted to me/us as aforesaid upon the terms set out in the Prospectus Documents and subject to the memorandum and articles of association of the Company. In respect of any excess Rights Shares allotted to me/us, I/we authorise you to place my/our name(s) on the register of members of the Company as the holder(s) of such Rights Shares.

1.  2.  3.  4.

Signature(s) of applicant(s) (all joint applicants must sign)

Name of bank on which  
cheque/cashier's order is drawn: \_\_\_\_\_ Cheque/cashier's order number: \_\_\_\_\_

Date: \_\_\_\_\_ 2020 Contact Telephone No.: \_\_\_\_\_

**A SEPARATE CHEQUE OR CASHIER'S ORDER MUST ACCOMPANY EACH APPLICATION  
NO RECEIPT WILL BE GIVEN FOR REMITTANCE**

合資格股東姓名／名稱及地址

只供本欄所指定之合資格股東作出申請

所申請額外供股股份之總數目

甲欄

額外供股股份之應繳款總額(港元)

乙欄

致： **中國新經濟投資有限公司**  
列位董事 台照

敬啟者：

本人／吾等為**中國新經濟投資有限公司**(「貴公司」)上述合資格股東，茲根據供股以每股供股股份0.16港元之認購價不可撤回地申購(填寫股份數目於甲欄)股額外供股股份，本人／吾等就此附上(填寫總金額於乙欄)港元，註明抬頭人為「**China New Economy Fund Limited – Excess Application A/C**」及以「**只准入抬頭人賬戶**」劃線方式開出之獨立股款支票或銀行本票，作為全數繳付申請認購上述額外供股股份數目之款項。

本人／吾等謹要求閣下配發該等所申請認購或任何較所申請數目為少之額外供股股份予本人／吾等，並將本人／吾等就此項申請可能獲配發之額外供股股份數目之本人／吾等股票及／或任何應退還予本人／吾等之申請認購股款之支票或銀行本票以平郵方式寄往上述地址，郵誤風險概由本人／吾等承擔。本人／吾等知悉此項申請將由董事會按公平公正原則酌情配發予申請額外供股股份之合資格股東，貴公司不會優先處理將碎股補足至完整買賣單位股權之申請，且概不保證本人／吾等將獲配發所申請認購的所有或任何額外供股股份。

本人／吾等茲承諾根據章程文件所載條款，並在貴公司之組織章程大綱及細則之規限下，接納可能配發予本人／吾等之前述額外供股股份數目。本人／吾等就任何獲配發之額外供股股份授權閣下將本人／吾等之姓名列入貴公司之股東名冊，作為該等供股股份之持有人。

1.  2.  3.  4.

申請人簽署(所有聯名申請人均須簽署)

支票／銀行本票的  
付款銀行名稱：\_\_\_\_\_ 支票／銀行本票號碼：\_\_\_\_\_

日期：2020年\_\_\_\_\_月\_\_\_\_\_日 聯絡電話：\_\_\_\_\_

**每份申請須隨附一張獨立開出的支票或銀行本票  
本公司將不另發收據**

## IMPORTANT

If you are in any doubt as to any contents of this Excess Application Form (“EAF”) or as to the action to be taken, you should obtain independent professional advice.

THIS EAF IS VALUABLE BUT IS NOT TRANSFERABLE AND IS FOR THE USE ONLY BY THE QUALIFYING SHAREHOLDER(S) NAMED BELOW WHO WISH(ES) TO APPLY FOR RIGHTS SHARES ADDITIONAL TO THOSE PROVISIONALLY ALLOTTED TO HIM/HER/IT/THEM. APPLICATIONS TOGETHER WITH THE APPROPRIATE REMITTANCE MUST BE RECEIVED BY NO LATER THAN 4:00 P.M. ON THURSDAY, 7 MAY 2020.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this EAF, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this EAF.

Capitalised terms used herein shall have the same meanings as those defined in the prospectus (the “Prospectus”) issued by **China New Economy Fund Limited** (the “Company”) dated 21 April 2020 unless the context otherwise requires.

The Rights Issue is subject to the fulfilment of the conditions set out under the section headed “Conditions of the Rights Issue” in the “Letter from the Board” in the Prospectus. If any of the conditions of the Rights Issue is not fulfilled, at or before 4:00 p.m. on Friday, 8 May 2020 (or such later time and/or date as the Company may determine), the Rights Issue will not proceed.

Subject to the granting of the listing of, and permission to deal in, the Rights Shares in both their nil-paid and fully-paid forms on the Stock Exchange as well as compliance with the stock admission requirement of HKSCC, the Rights Shares in both their nil-paid and fully-paid forms will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in the CCASS with effect from the respective commencement dates of dealings in the Rights Shares in both their nil-paid and fully-paid forms on the Stock Exchange or such other dates as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

A copy of each of the Prospectus Documents (of which this EAF forms part), together with the documents specified in the paragraph headed “Documents delivered to the Registrar of Companies” in Appendix III to the Prospectus, has been registered by the Registrar of Companies in Hong Kong as required by section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong). The Registrar of Companies in Hong Kong, the Stock Exchange and the Securities and Futures Commission of Hong Kong take no responsibility as to the contents of any of these documents referred to above.

**Dealings in the Rights Shares in the nil-paid forms will take place from 9:00 a.m. on Thursday, 23 April 2020 to Monday, 4 May 2020 (both dates inclusive) on the Stock Exchange. Any Shareholders or other persons dealing or contemplating dealing in the Shares up to the date on which all conditions to which the Rights Issue is subject are fulfilled, or in the Rights Shares in the nil-paid form during the period, will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed. If the Rights Issue fails to proceed, the subscription monies received will be returned to the applicants by cheques without interest. Any Shareholders or other persons contemplating selling or purchasing Shares and/or Rights Shares in the nil-paid form during such periods are recommended to consult their professional advisers.**

## 重要提示

閣下如對本額外申請表格(「額外申請表格」)之任何內容或應採取之行動有任何疑問，應諮詢獨立專業意見。

**此乃有價值惟不可轉讓之額外申請表格，並僅供下列有意申請獲配暫定配發供股股份以外股份之合資格股東使用。請務必於二零二零年五月七日(星期四)下午四時正前遞交申請連同適當股款。**

香港交易及結算所有限公司、香港聯合交易所有限公司及香港中央結算有限公司對本額外申請表格之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就因本額外申請表格全部或任何部分內容而產生或因依賴該等內容而引致之任何損失承擔任何責任。

除文義另有所指外，本額外申請表格所用詞彙與**中國新經濟投資有限公司**(「本公司」)於二零二零年四月二十一日所刊發之章程(「章程」)所界定者具有相同涵義。

供股須待章程「董事會函件」中「供股之條件」一節所載的條件達成後，方可作實。倘於二零二零年五月八日(星期五)下午四時正或之前(或本公司決定的較晚時間及／或日期)未能達成供股的任何條件，供股將不會進行。

待未繳股款及繳足股款供股股份獲准在聯交所上市及買賣，並符合香港結算之股份收納規定後，未繳股款及繳足股款供股股份將獲香港結算接納為合資格證券，由未繳股款及繳足股款供股股份及紅股各自在聯交所開始買賣日期或香港結算可能決定之其他日期起，可在中央結算系統寄存、結算及交收。聯交所參與者之間於任何交易日進行之交易須於其後第二個交易日在中央結算系統內交收。中央結算系統下之所有活動均須依據不時生效之中央結算系統一般規則及中央結算系統運作程序規則進行。

各份章程文件(本額外申請表格構成其中部分)連同章程附錄三內「送呈公司註冊處處長之文件」一段所述文件，已遵照香港法例第32章公司(清盤及雜項條文)條例第342C條之規定送呈香港公司註冊處處長登記。香港公司註冊處處長、聯交所及香港證券及期貨事務監察委員會對上述任何此等文件之內容概不負責。

未繳股款供股股份將於二零二零年四月二十三日(星期四)上午九時正至二零二零年五月四日(星期一)(包括首尾兩日)之期間內在聯交所買賣。任何股東或其他人士於截至供股所涉及一切條件之達成日期止期間內買賣或擬買賣股份或於期間內以未繳股款方式買賣供股股份，均須承擔供股未必成為無條件或未必進行之風險。倘供股未能進行，則所收取之認購股款將不計利息以支票退還予申請人。任何股東或其他人士如欲於該期間內買賣股份及／或未繳股款供股股份，應諮詢彼等之專業顧問。

This EAF should be completed and lodged, together with payment as to HK\$0.16 per Rights Share for the total number of excess Rights Shares applied for, with the Company's Hong Kong branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong so as to be received by no later than 4:00 p.m. on Thursday, 7 May 2020. All remittances must be made by cheques or cashier's orders in Hong Kong dollars. Cheques must be drawn on a bank account with, and cashier's orders must be issued by, a licensed bank in Hong Kong and made payable to "China New Economy Fund Limited – Excess Application A/C" and crossed "Account Payee Only". All enquiries in connection with this EAF should be addressed to the Registrar at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong.

Completion and return of this EAF together with a cheque or cashier's order in payment for the excess Rights Shares which are the subject of this form will constitute a warranty by the applicant(s) that the cheque or cashier's order will be honoured on first presentation. All cheques and cashier's orders will be presented for payment following receipt and all interest earned on such monies shall be retained for the benefit of the Company. If such cheque or cashier's order does not meet all the remittance requirements stated in this form or is dishonoured on first presentation, without prejudice to the other rights of the Company, such application for excess Rights Shares is liable to be rejected. You must pay the exact amount payable upon application for excess Rights Shares, and any underpaid application is liable to be rejected. In the event of an overpaid application, a refund cheque, without interest, will be made out to you only if the overpaid amount is HK\$100 or above. No receipt will be issued in respect of any EAF and/or relevant remittance received. Shareholders are not guaranteed to be allotted all or any of the excess Rights Shares applied for.

You will be notified of any allotment of excess Rights Shares made to you. If no excess Rights Shares are allotted to you, it is expected that the monies received in respect of your application for excess Rights Shares will be refunded to you in full by means of a cheque despatched by ordinary post to you on or before Friday, 15 May 2020, at your own risk to your registered address. If the number of excess Rights Shares allotted to you is less than that applied for, the surplus application monies will also be refunded to you by means of a cheque despatched by ordinary post to you on or before Friday, 15 May 2020 at your own risk to your registered address. Any such cheques will be drawn in favour of the person(s) named on this form.

The Prospectus Documents have not been and will not be registered or filed under or conformed to any applicable securities legislation of any jurisdictions other than Hong Kong. No action has been taken in any territory other than Hong Kong to permit the offering of the Rights Shares or the distribution of any documents in connection with the Rights Issue outside Hong Kong. No person receiving a copy of the Prospectus Documents in any territory outside Hong Kong may treat this as an offer or an invitation to apply for the Rights Shares or excess Rights Shares, unless in the relevant territory where such an offer or invitation could lawfully be made without compliance with any registration or other legal or regulatory requirements thereof. Subject as referred to below, it is the responsibility of anyone (including but without limitation, a nominee, agent and trustee) receiving the Prospectus Documents outside Hong Kong wishing to make an application for the excess Rights Shares to satisfy himself/herself/itself as to the full observance of the laws and regulations of all relevant territories, including the obtaining of any governmental or other consents, and to pay any taxes, duties and other amounts required to be paid in such territory in connection therewith.

All dates or deadlines specified in this EAF refer to Hong Kong local time.

The Company reserves the right to refuse to accept any application for the excess Rights Shares if it believes, or has reason to believe, that such acceptance would violate the applicable securities or other laws or regulations of any territory. No application for any excess Rights Shares will be accepted from any Excluded Shareholder.

**A SEPARATE CHEQUE OR CASHIER'S ORDER MUST ACCOMPANY EACH APPLICATION.  
No receipt will be given.**

本額外申請表格必須填妥，連同所申請額外供股股份總數按每股供股股份0.16港元計算之股款，不遲於二零二零年五月七日(星期四)下午四時正前交回本公司之香港股份過戶登記分處香港中央證券登記有限公司，地址為香港灣仔皇后大道東183號合和中心17樓1712–1716號舖。所有股款必須以港元支票或銀行本票支付(支票須為香港持牌銀行之銀行戶口開出，而銀行本票須為香港持牌銀行發出)，並須註明抬頭人為「China New Economy Fund Limited – Excess Application A/C」及以「只准入抬頭人賬戶」劃線方式開出。所有有關本額外申請表格之查詢均須寄交過戶處(地址為香港灣仔皇后大道東183號合和中心17M樓)。

填妥及交回本額外申請表格連同額外供股股份之付款支票或銀行本票後，即構成申請人保證該支票或銀行本票於首次過戶時將可兌現。所有支票及銀行本票均將於收訖後過戶，而該等款項所賺取之一切利息，將撥歸本公司所有。倘有關支票或銀行本票並未符合本表格所述之所有股款要求或於首次過戶時未能兌現，則該額外供股股份申請可能在無損本公司其他權利之情況下遭拒絕受理。閣下須於申請額外供股股份時支付實際應付金額，任何未繳足股款申請將有可能不獲受理。倘就申請支付過多款額，則僅在款額為100港元或以上時方會向閣下發出不含利息之退款支票。概不會就所接獲之任何額外申請表格及／或相關股款發出收據。股東並不獲保證將獲配發所申請之所有或任何額外供股股份。

閣下將會獲知會所獲配發之額外供股股份數目。閣下如未獲配發額外供股股份，預期就閣下額外供股股份申請而收取之款項將於二零二零年五月十五日(星期五)或之前通過平郵寄發以支票之方式全數退還予閣下之登記地址，郵誤風險概由閣下自行承擔。倘閣下獲配發之額外供股股份數目較所申請者為少，多繳之申請款項亦將於二零二零年五月十五日(星期五)或之前通過平郵寄發以支票之方式退還予閣下之登記地址，郵誤風險概由閣下自行承擔。任何該等支票均以本表格名列之人士為抬頭人。

章程文件並無及將不會根據或依照香港以外任何司法權區之任何適用證券法例登記或存檔。在香港以外任何地區亦無採取任何行動以批准在香港以外地區發售供股股份或派發與供股有關之任何文件。於香港以外任何地區接獲章程文件副本之任何人士，概不得將之視為申請供股股份或額外供股股份之要約或邀請，除非於有關地區可在毋須遵照其任何登記或其他法例或監管規定之情況下合法提出該項要約或邀請。在下文所述之規限下，任何人士(包括但不限於代名人、代理及受託人)於香港以外地區接獲章程文件如欲為其本身申請額外供股股份，則有責任確保已就此全面遵守所有有關地區之法例及規例，包括取得任何政府或其他同意，及就此繳納該地區所需繳付之任何稅項、徵稅及其他款項。

本額外申請表格所指之日期及限期皆為香港本地時間。

倘本公司相信或有理由相信接納任何額外供股股份申請將違反任何地區適用之證券或其他法例或規例，則會保留拒絕接納該項申請之權利。除外股東提出之任何額外供股股份申請一概不獲受理。

**每份申請必須隨附獨立支票或銀行本票。  
本公司將不另發股款收據。**