

To be valid, the whole of this document must be returned.
本文件必須整份交還，方為有效。

IMPORTANT 重要提示

CAPITALISED TERMS USED HEREIN SHALL HAVE THE SAME MEANINGS AS DEFINED IN THE PROSPECTUS OF CHINA NEW ECONOMY FUND LIMITED (THE “COMPANY”) DATED 21 APRIL 2020 (THE “PROSPECTUS”) UNLESS THE CONTEXT OTHERWISE REQUIRES.

除文義另有所指外，中國新經濟投資有限公司(「本公司」)於二零二零年四月二十一日刊發之供股章程(「供股章程」)所界定之詞彙均與本通知書所採用者具相同涵義。

THIS PROVISIONAL ALLOTMENT LETTER (“PAL”) IS VALUABLE AND TRANSFERABLE AND REQUIRES YOUR IMMEDIATE ATTENTION. The offer contained in this PAL and the accompanying Excess Application Form expires at 4:00 p.m. on Thursday, 7 May 2020.

本暫定配額通知書(「暫定配額通知書」)具有價值及可轉讓，並須 閣下立即處理。本暫定配額通知書及隨附之額外申請表格所載之要約於二零二零年五月七日(星期四)下午四時正截止。

If you are in any doubt about this PAL or as to the action to be taken, you should consult appropriate independent advisers to obtain independent professional advice.

閣下如對本暫定配額通知書或應採取之行動有任何疑問，應諮詢合適獨立顧問以獲取獨立專業意見。

Dealings in the shares of the Company may be settled through the Central Clearing and Settlement System (“CCASS”) operated by Hong Kong Securities Clearing Company Limited (“HKSCC”) and you should consult your stockbroker or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser for details of those settlement arrangements and how such arrangements may affect your rights and interests.

買賣本公司股份可透過由香港中央結算有限公司(「香港結算」)所管理之中央結算及交收系統(「中央結算系統」)進行交收。 閣下應就該等交收安排之詳情及有關安排對 閣下之權利及權益可能造成之影響，諮詢 閣下之股票經紀或其他持牌證券交易商、銀行經理、律師、專業會計師或其他專業顧問。

A copy of each of the Prospectus Documents, together with the documents specified in the paragraph headed “Documents delivered to the Registrar of Companies” in Appendix III to the Prospectus has been registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission of Hong Kong, the Stock Exchange, the Registrar of Companies in Hong Kong take no responsibility for the contents of any of the Prospectus Documents.

各份章程文件連同供股章程附錄三「送呈公司註冊處處長之文件」一段所指之文件已遵照香港法例第32章公司(清盤及雜項條文)條例第342C條向香港公司註冊處處長登記。香港證券及期貨事務監察委員會、聯交所及香港公司註冊處處長對任何章程文件之內容概不負責。

Subject to the granting of the listing of, and the permission to deal in, the Rights Shares in both their nil-paid and fully-paid forms on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Rights Shares in both their nil-paid and fully-paid forms will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the respective commencement dates of dealings in the Rights Shares in each of their nil-paid and fully-paid forms on the Stock Exchange or such other dates as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

待未繳股款及繳足股款供股股份獲准於聯交所上市及買賣，以及符合香港結算之股份收納規定後，未繳股款及繳足股款供股股份將獲香港結算接納為合資格證券，可由未繳股款及繳足股款供股股份各自在聯交所開始買賣日期或香港結算釐定之其他日期起，於中央結算系統內寄存、結算及交收。聯交所參與者之間於任何交易日進行之交易須於其後第二個交易日在中央結算系統內進行交收。所有在中央結算系統內進行之活動均須依據不時有效之中央結算系統一般規則及中央結算系統運作程序規則進行。

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this PAL, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this PAL.

香港交易及結算所有限公司、香港聯合交易所有限公司及香港中央結算有限公司對本暫定配額通知書之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就因本暫定配額通知書全部或任何部分內容而產生或因依賴該等內容而引致之任何損失承擔任何責任。

Form A
表格甲

CHINA NEW ECONOMY FUND LIMITED 中國新經濟投資有限公司

(an exempted company incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立的獲豁免有限公司)

(Stock Code: 0080)
(股份代號: 0080)

RIGHTS ISSUE OF UP TO 347,061,698 RIGHTS SHARES ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) CONSOLIDATED SHARE HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS AT THE SUBSCRIPTION PRICE OF HK\$0.16 PER RIGHTS SHARE

按認購價每股供股股份0.16港元供股發行最多

347,061,698股供股股份，

按非包銷及於記錄日期每持有一(1)股合併股份獲發
一(1)股供股股份之基準

PAYABLE IN FULL ON ACCEPTANCE
BY NO LATER THAN
4:00 P.M. ON THURSDAY, 7 MAY 2020

股款須不遲於
二零二零年五月七日(星期四)下午四時正接納時繳足

PROVISIONAL ALLOTMENT LETTER 暫定配額通知書

Name(s) and address of Qualifying Shareholder(s) 合資格股東之姓名及地址		Provisional Allotment Letter No. 暫定配額通知書編號
<div style="border: 1px solid black; height: 40px;"></div>		
Note 1 附註1		BOX A 甲欄 (Note 1 附註 1) <div style="border: 1px solid black; height: 20px;"></div>
Note 2 附註2		BOX B 乙欄 (Note 2 附註 2) <div style="border: 1px solid black; height: 20px;"></div>
Note 3 附註3		BOX C 丙欄 (Note 3 附註 3) <div style="border: 1px solid black; padding: 2px;"><small>HKS 港元</small></div>
Total number of Shares registered in your name(s) on Monday, 20 April 2020 於二零二零年四月二十日(星期一)以 閣下名義登記之股份總數		
Total number of Rights Shares provisionally allotted to you subject to payment in full on acceptance by no later than 4:00 p.m. on Thursday, 7 May 2020 暫定配發予 閣下之供股股份總數，股款須不遲於二零二零年五月七日(星期四)下午四時正接納時繳足		
Total subscription monies payable in full on acceptance 應繳認購款項總額，股款須於接納時繳足		

Name of bank on which
cheque/cashier's order is drawn:
支票／銀行本票的付款銀行名稱：

Cheque/cashier's order number:
支票／銀行本票號碼：

Please insert your contact
telephone number here:
請在此填上 閣下之聯絡電話：

CCS7413

NEFH

+

IN THE EVENT OF TRANSFER OF RIGHTS TO SUBSCRIBE FOR THE RIGHTS SHARES, HONG KONG AD VALOREM STAMP DUTY IS PAYABLE ON EACH SALE AND EACH PURCHASE. A GIFT OR TRANSFER OF BENEFICIAL INTEREST OTHER THAN BY WAY OF SALE IS ALSO LIABLE TO HONG KONG AD VALOREM STAMP DUTY. EVIDENCE OF PAYMENT OF HONG KONG AD VALOREM STAMP DUTY WILL BE REQUIRED BEFORE REGISTRATION OF ANY TRANSFER OF THE ENTITLEMENTS TO THE RIGHTS SHARES REPRESENTED BY THIS DOCUMENT.

在轉讓供股股份之認購權時，每項買賣均須繳付香港從價印花稅。除以出售形式外，餽贈或轉讓實益擁有之權益亦須繳付香港從價印花稅。在登記轉讓本文件所代表之供股股份權益之前，須出示已繳付香港從價印花稅之憑證。

Form B
表格乙
FORM OF TRANSFER AND NOMINATION
轉讓及提名表格

(To be completed and signed only by the Qualifying Shareholder(s) who wish(es) to transfer all of its/his/her/their rights to subscribe for the Rights Shares set out in Box B in Form A)
(只供有意全數轉讓其／彼／彼等可認購本表格甲內乙欄所列供股股份權利之合資格股東填寫及簽署)

To: The Directors,
CHINA NEW ECONOMY FUND LIMITED
致：中國新經濟投資有限公司
列位董事 台照

Dear Sirs,
I/We hereby transfer all of my/our rights to subscribe for the Rights Shares comprised in this provisional allotment letter to the person(s) accepting the same and signing the registration application form (Form C) below:

敬啟者：
本人／吾等謹將本暫定配額通知書所列本人／吾等可認購供股股份之權利全數轉讓予接受此權利並簽署下列登記申請表格(表格丙)之人士：

1. _____ 2. _____ 3. _____ 4. _____
Signature(s) of Qualifying Shareholder(s) (all joint Shareholders must sign)
合資格股東簽署(所有聯名股東均須簽署)
Date日期：_____

Note: Hong Kong ad valorem stamp duty is payable by the transferor(s) and the transferee(s) in connection with the transfer of your rights to subscribe for the Rights Shares.
附註：轉讓人及承讓人須就轉讓可認購供股股份之權利繳納香港從價印花稅。

Form C
表格丙
REGISTRATION APPLICATION FORM
登記申請表格

(To be completed and signed only by the person(s) to whom the rights to subscribe for the Rights Shares are being transferred)
(只供獲轉讓可認購供股股份權利之人士填寫及簽署)

To: The Directors,
CHINA NEW ECONOMY FUND LIMITED
致：中國新經濟投資有限公司
列位董事 台照

Dear Sirs,
I/We request you to register the number of Rights Shares mentioned in Box B of Form A in my/our name(s). I/We agree to accept the same on the terms set out in this provisional allotment letter and the accompanying Prospectus and subject to the memorandum and articles of association of the Company.

敬啟者：
本人／吾等謹請閣下將表格甲中乙欄所列之供股股份數目，登記於本人／吾等名下。本人／吾等同意按照本暫定配額通知書及隨附之供股章程所載條款，以及在貴公司之組織章程大綱及細則規限下，接納此等供股股份。

				Existing Shareholder(s) Please mark "X" in this box 現有股東請在本欄內填上「X」符號			
To be completed in BLOCK LETTERS in ENGLISH. Joint applicants should give the address of the first named applicant only. 請用英文正楷填寫。聯名申請人只須填報排名首位之申請人地址。 Names of Chinese applicants must be given both in English and in Chinese characters. 華裔申請人須填寫中英文姓名。							
Name of English 英文姓名／名稱	Family Name or Company Name (姓氏或公司名稱)	Other Name (名字)	Name in Chinese 中文姓名／名稱				
Name continuation and/or full name(s) of joint applicant(s) (if any) 姓名(續)及／或聯名申請人(如有)全名							
Address in English (Joint applicants should give the address of the first-named applicant only) 英文地址(聯名申請人只須填報排名首位的申請人的地址)							
Occupation 職業				Tel. No. 電話號碼			
Dividend instructions 股息指示							
Name and address of bank 銀行名稱及地址	Bank Account Number 銀行賬戶號碼						
	BANK 銀行		BRANCH 分行		ACCOUNT 帳戶		
Bank account type 銀行賬戶類型							

1. _____ 2. _____ 3. _____ 4. _____
Signature(s) of applicant(s) (all joint applicants must sign)
申請人簽署(所有聯名申請人均須簽署)
Date日期：_____

Note: Hong Kong ad valorem stamp duty is payable by the transferee(s) and the transferor(s) in connection with the transfer of rights to subscribe for the Rights Shares.
附註：承讓人及轉讓人須就轉讓認購供股股份的權利繳付香港從價印花稅。

+

To take up your provisional allotment of the Rights Shares, you must lodge the whole of this provisional allotment letter intact, with the Company’s branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong together with a remittance in cheques or cashier’s orders for the full amount payable on acceptance, as shown in Box C in Form A, so as to be received by the Company’s branch share registrar and transfer office in Hong Kong by no later than 4:00 p.m. on Thursday, 7 May 2020. All remittances must be in Hong Kong dollars and cheques must be drawn on an account with, and cashier’s orders must be issued by, a licensed bank in Hong Kong and made payable to “China New Economy Fund Limited – Rights Issue A/C” and must be crossed “Account Payee Only”. Such payment will constitute acceptance of the provisional allotment of the Rights Shares, on the terms of this provisional allotment letter and the Prospectus and subject to the memorandum and articles of Association of the Company. No receipt will be given for such remittances.

閣下如欲接納供股股份之暫定配額，須將整份暫定配額通知書連同表格甲內丙欄所示於接納時應繳付之全數股款(以支票或銀行本票形式)，不遲於二零二零年五月七日(星期四)下午四時正交回本公司之香港股份過戶登記分處香港中央證券登記有限公司，地址為香港灣仔皇后大道東183號合和中心17樓1712–1716號舖，方為有效。所有股款須以支票或銀行本票以港元繳付，支票須由香港持牌銀行之賬戶開出，而銀行本票則須由香港之持牌銀行發出，並須註明抬頭人為「China New Economy Fund Limited – Rights Issue A/C」及以「只准入抬頭人賬戶」方式劃線開出。繳付上述股款將表示閣下根據本暫定配額通知書及供股章程之條款，並在本公司組織章程大綱及細則規限下接納供股股份之暫定配額。有關繳款將不獲發收據。

Dealings in the Rights Shares in the nil-paid forms will take place from 9:00 a.m. on Thursday, 23 April 2020 to Monday, 4 May 2020 (both dates inclusive) on the Stock Exchange. Any Shareholders or other persons dealing or contemplating dealing in the Shares up to the date on which all conditions to which the Rights Issue is subject are fulfilled, or in the Rights Shares in the nil-paid form during the period, will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed. If the Rights Issue fails to proceed, the subscription monies received will be returned to the applicants by cheques without interest. Any Shareholders or other persons contemplating selling or purchasing Shares and/or Rights Shares in the nil-paid form during such periods are recommended to consult their professional advisers.

未繳股款供股股份將於二零二零年四月二十三日(星期四)上午九時正至二零二零年五月四日(星期一)(包括首尾兩日)之期間內在聯交所買賣。任何股東或其他人士於截至供股所涉及一切條件之達成日期止期間內買賣或擬買賣股份或於期間內以未繳股款方式買賣供股股份，均須承擔供股未必成為無條件或未必進行之風險。倘供股未能進行，則所收取之認購股款將不計利息以支票退還予申請人。任何股東或其他人士如欲於該期間內買賣股份及／或未繳股款供股股份，應諮詢彼等之專業顧問。

**A SEPARATE CHEQUE OR CASHIER’S ORDER MUST ACCOMPANY EACH ACCEPTANCE
NO RECEIPT WILL BE GIVEN
每份接納須隨附一張獨立支票或銀行本票
繳款將不會獲發收據**

CHINA NEW ECONOMY FUND LIMITED

中國新經濟投資有限公司

(an exempted company incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的獲豁免有限公司)

(Stock Code: 0080)

(股份代號：0080)

21 April 2020

二零二零年四月二十一日

Dear Qualifying Shareholder(s),

致合資格股東：

INTRODUCTION

緒言

In accordance with the terms set out in the Prospectus in connection with the Rights Issue a copy of which is enclosed, the Directors have provisionally allotted to you a number of Rights Shares on the basis of one Rights Share for every one existing Consolidated Share held and registered in your name(s) on the Record Date at a subscription price of HK\$0.16 per Rights Share. Your holding of Shares as at the Record Date is set out in Box A in Form A of this PAL and the number of Rights Shares provisionally allotted to you is set out in Box B in Form A of this PAL.

根據已隨附通知書有關供股之供股章程所載條款，董事已向閣下暫定配發若干數目之供股股份，基準為於記錄日期以閣下名義登記持有之每一股現有合併股份，可按每股供股股份0.16港元之認購價獲發一股供股股份。閣下於記錄日期持有之股份載於本暫定配額通知書表格甲內甲欄，而閣下獲暫定配發之供股股份數目載於本暫定配額通知書表格甲內乙欄。

The Rights Shares (when allotted, fully paid and issued) will rank pari passu in all respects with the Shares in issue on the date of allotment and issue of the Rights Shares. Holders of the Rights Shares in their fully paid form will be entitled to receive all future dividends and distributions which are declared, made or paid on or after the date of allotment and issue of the Rights Shares. 供股股份(於配發、繳足股款及發行時)與於配發及發行供股股份當日之已發行股份將於各方面享有同等地位。繳足股款供股股份之持有人將有權收取於配發及發行供股股份當日或之後所宣派、作出或派付之所有未來股息及分派。

This PAL contains further information regarding the procedures to be followed for acceptance and/or transfer of the whole or part of the provisional allotment of the Rights Shares by the Qualifying Shareholders. All cheques and cashier’s orders accompanying completed PALs will be presented for payment immediately upon receipt and all interest earned on such monies (if any) will be retained for the benefit of the Company. Completion and return of this PAL will constitute a warranty and representation by you to the Company that all registration, legal and regulatory requirements of all relevant jurisdictions other than Hong Kong in connection with this PAL and any acceptance of it, have been, or will be, duly complied with. For the avoidance of doubt, neither HKSCC nor HKSCC Nominees Limited is subject to any of the representations and warranties. Completion and return of this PAL with a cheque or a cashier’s order in payment for the Rights Shares, whether by a Qualifying Shareholder or by any nominated transferee, will constitute a warranty by the subscriber that the cheque or the cashier’s order will be honoured on first presentation. Without prejudice to the other rights of the Company in respect thereof, the Company reserves the right to reject any PAL in respect of which the accompanying cheque and/or cashier’s order is dishonoured on first presentation, and, in such event, the relevant provisional allotment and all rights and entitlements thereunder will be deemed to have been declined and will be cancelled.

本暫定配額通知書載有關於合資格股東接納及／或轉讓全部或部分供股股份暫定配額應遵從之手續之進一步資料。隨同已填妥之暫定配額通知書交回之所有支票及銀行本票將於收到後隨即兌現，而有關股款所得之一切利息(如有)將撥歸本公司所有。填妥並交回本暫定配額通知書，即表示申請人向本公司保證及聲明，已經或將會妥為遵守香港以外所有相關司法權區有關本暫定配額通知書及接納本暫定配額通知書之一切登記、法律及監管規定。為免生疑問，香港結算或香港中央結算(代理人)有限公司毋須受任何該等聲明及保證規限。填妥本暫定配額通知書並連同繳付供股股份股款之支票或銀行本票交回(不論由合資格股東或任何指定承讓人填妥及交回)，即表示認購人保證有關支票或銀行本票將於首次過戶時獲得兌現。在不影響本公司與此有關之其他權利之情況下，倘隨附之支票及／或銀行本票於首次過戶時不獲兌現，本公司保留權利拒絕受理任何暫定配額通知書，而在此情況下，有關暫定配額及據此產生之一切權利及配額將被視作不獲接納並將予註銷。

The Prospectus Documents will not be registered and/or filed under the applicable securities legislation of any jurisdictions other than Hong Kong. No action has been taken to obtain permission of the offering of the Rights Shares or the distribution of the Prospectus Documents in any jurisdiction other than Hong Kong. Accordingly, no person receiving a copy of the Prospectus Documents in any jurisdiction outside Hong Kong may treat it as an offer or invitation to apply for the Rights Shares, unless in the relevant jurisdictions, such an offer or invitation could lawfully be made without compliance with any registration or other legal and regulatory requirements. 章程文件將不會根據香港境外任何司法權區之適用證券法例予以登記及／或存檔。本公司並無採取任何行動，以獲准在香港以外任何司法權區提呈發售供股股份或派發章程文件。因此，於香港以外任何司法權區接獲章程文件之人士，概不應視之為申請供股股份之要約或邀請，除非有關要約或邀請可在有關司法權區毋須進行任何登記或遵守其他法律或監管規定之情況下合法進行，則作別論。

It is the responsibility of anyone outside Hong Kong wishing to make on his/its behalf an application for the Rights Shares to satisfy himself/herself/itself as to the observance of the laws and regulations of all relevant jurisdiction, including the obtaining of any governmental or other consents, and to pay any taxes and duties required to be paid in such jurisdiction in connection therewith. Completion and return of the PAL by anyone outside Hong Kong will constitute a warranty and representation to the Company that all these local registration, legal and regulatory requirements of such relevant jurisdictions other than Hong Kong in connection with the PAL and any acceptance of it, have been, or will be, duly complied with. The Company reserves the right to refuse to accept any application for the Rights Shares where it believes that in doing so would violate the applicable securities or other laws or regulations of any jurisdiction. For the avoidance of doubt neither HKSCC nor HKSCC Nominees Limited is subject to any of the representations and warranties. No application for the Rights Shares will be accepted from any person who is an Excluded Shareholder.

任何於香港以外地區之人士如有意申請供股股份，則有責任自行全面遵守相關司法權區之法例及規例，包括取得任何政府或其他方面之同意及就此繳付任何有關司法權區規定須繳付之任何稅項及徵費。任何香港以外地區之人士填妥並交回暫定配額通知書，即表示其向本公司保證及聲明，已經或將會妥為遵守香港以外相關司法權區有關暫定配額通知書及接納暫定配額通知書之一切該等當地登記、法律及監管規定。倘本公司相信接納任何供股股份之申請會違反任何司法權區之適用證券或其他法例或規例，則會保留權利拒絕接納有關申請。為免生疑問，香港結算或香港中央結算(代理人)有限公司毋須受任何該等聲明及保證規限。任何身為除外股東之人士提出之供股股份申請將不獲接納。

If the conditions of the Rights Issue are not fulfilled, the monies received in respect of acceptances of the Rights Shares will be returned to the Qualifying Shareholders or such other persons to whom the nil-paid Rights Shares shall have been validly transferred, or in case of joint acceptances, to the first-named person, without interest by means of cheques despatched by ordinary post to their respective registered addresses at their own risk as soon as practicable thereafter. 倘供股條件未能達成，則就獲接納之供股股份已收取之款額，將於可行情況下盡快以支票(不計利息)退還予合資格股東或已有效承讓未繳股款供股股份之其他人士或(如屬聯名接納人)名列首位之人士，有關支票將以平郵方式寄往其各自之登記地址，郵誤風險概由彼等自行承擔。

PROCEDURES FOR ACCEPTANCE

接納手續

It should be noted that, unless this PAL is duly completed, together with the appropriate remittance for the full amount payable on acceptance shown in Box C in Form A of this PAL, have been received by the branch share registrar and transfer office of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong no later than 4:00 p.m. on Thursday, 7 May 2020, whether lodged by the original allottee or any person in whose favour the rights have been validly transferred, your provisional allotment and all rights to subscribe for the Rights Shares thereunder will be deemed to have been declined and will be cancelled. All remittances must be made in Hong Kong dollars by cheque(s) which must be drawn on an account with, or by cashier’s order(s) which must be issued by, a licensed bank in Hong Kong and made payable to “**China New Economy Fund Limited – Rights Issue A/C**” and crossed “**ACCOUNT PAYEE ONLY**”. The Company may (at its sole discretion) treat a PAL as valid and binding on the person(s) by whom or on whose behalf it is lodged even if not completed in accordance with the relevant instructions. The Company may require such incomplete PAL to be completed by the relevant applicants at a later stage. Completion and lodgement of this PAL will constitute a warranty and representation to the Company, that all registration, legal and regulatory requirements of all relevant territories other than Hong Kong, in connection with the PAL and any acceptance of it, have been, or will be, duly complied with. For avoidance of doubt, neither HKSCC nor HKSCC Nominees Limited is subject to any of the representations and warranties.

敬請注意，除非本暫定配額通知書已經填簽妥當並連同載於本暫定配額通知書表格甲內丙欄所示須於接納時繳足之全數股款如上文所述於二零二零年五月七日(星期四)下午四時正之前由原承配人或獲有效轉讓有關權利之人士一併送達本公司之香港股份過戶登記分處香港中央證券登記有限公司，地址為香港灣仔皇后大道東183號合和中心17樓1712–1716號舖，否則閣下之暫定配額及一切認購供股股份之權利將視作已不獲接納而將予註銷。所有股款須以港元繳付，支票須由香港持牌銀行之賬戶開出，而銀行本票則須由香港之持牌銀行發出，並須註明抬頭人為「**China New Economy Fund Limited – Rights Issue A/C**」及以「**只准入抬頭人賬戶**」方式劃線開出。本公司可全權酌情將一份已交回但並未根據有關指示填簽妥當之暫定配額通知書當為有效及對通知書內列名之人士(不論是否親身交回通知書)具約束力。本公司可要求有關申請人將未填妥之暫定配額通知書於稍後填妥。填妥及交回本暫定配額通知書將會被視作對本公司作出保證及聲明，表示已經(或將會)就有關之暫定配額通知書(及據此作出任何接納)正式遵照香港以外之一切有關地區之所有登記、法例及監管規定。為免生疑問，香港中央結算有限公司或香港中央結算(代理人)有限公司概不受任何聲明及保證規限。

TRANSFER

轉讓

If you wish to transfer all of your rights to subscribe for the Rights Shares provisionally allotted to you hereunder, you must complete the form of transfer and nomination (Form B) of this PAL and hand this PAL to the person(s) to or through whom you are transferring your rights hereunder. The transferee(s) must then complete and sign the registration application form (Form C) of this PAL and lodge this PAL intact together with a remittance in cheques or cashier’s orders for the full amount payable on acceptance as shown in Box C in Form A of this PAL with the Company’s branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong by no later than 4:00 p.m. on Thursday, 7 May 2020. All remittances must be in Hong Kong dollars and cheques must be drawn on an account with, and cashier’s orders must be issued by, a licensed bank in Hong Kong and made payable to “**China New Economy Fund Limited – Rights Issue A/C**” and must be crossed “**Account Payee Only**”. It should be noted that Hong Kong ad valorem stamp duty is payable by the transferor(s) and transferee(s) in connection with the transfer of your rights to subscribe for the relevant Rights Shares to the transferee(s) and the acceptance by the transferee(s) of such rights. 閣下如欲轉讓閣下根據本暫定配額通知書所有獲暫定配發之供股股份認購權利，須填妥載於本暫定配額通知書轉讓及提名表格(表格乙)，並將本暫定配額通知書交予承讓閣下權利或經手轉讓權利之人士。承讓人須填妥及簽署載於本暫定配額通知書登記申請表格(表格丙)，並須不遲於二零二零年五月七日(星期四)下午四時正將暫定配額通知書整份連同載於本暫定配額通知書表格甲內丙欄所示於接納時應繳付之全數股款(以支票或銀行本票形式)一併交回本公司之香港股份過戶登記分處香港中央證券登記有限公司，地址為香港灣仔皇后大道東183號合和中心17樓1712–1716號舖，方為有效。所有股款須以港元繳付，支票須由香港持牌銀行之賬戶開出，而銀行本票則須由香港之持牌銀行發出，並須註明抬頭人為「**China New Economy Fund Limited – Rights Issue A/C**」及以「**只准入抬頭人賬戶**」方式劃線開出。敬請注意，閣下轉讓可認購有關供股股份之權利予承讓人及承讓人接納該等權利，轉讓人及承讓人均須繳納香港從價印花稅。

SPLITTING

分拆

If you wish to accept only part of your provisional allotment or to transfer part of your rights to subscribe for the Rights Shares provisionally allotted to you hereunder or to transfer your rights to more than one person, the entire and original PAL must be surrendered by no later than 4:30 p.m. on Monday, 27 April 2020 to the Company’s branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong. The Company’s branch share registrar and transfer office in Hong Kong will cancel the original PAL and issue new provisional allotment letter(s) in the denominations required which will be available for collection at the Company’s branch share registrar and transfer office in Hong Kong after 9:00 a.m. on the second Business Day after your surrender of the original PAL.

閣下如只欲接納根據本暫定配額通知書所獲配發之部份暫定配額或欲轉讓部份暫定配發可認購供股股份之權利或欲轉讓該等權利予超過一位人士，須不遲於二零二零年四月二十七日(星期一)下午四時三十分將整份原有暫定配額通知書交回本公司之香港股份過戶登記分處香港中央證券登記有限公司，地址為香港灣仔皇后大道東183號合和中心17樓1712–1716號舖，方為有效。本公司之香港股份過戶登記分處將會註銷原有之暫定配額通知書及按所需數額另發新暫定配額通知書。新暫定配額通知書將可於 閣下交回原有之暫定配額通知書後第二個營業日上午九時正後於本公司之香港股份過戶登記分處領取。

APPLICATION FOR EXCESS RIGHTS SHARES

申請認購額外供股股份

If you are a Qualifying Shareholder and you wish to apply for excess Rights Shares in addition to those provisionally allotted to you, you should complete and sign the accompanying Excess Application Form (“EAF”) as indicated therein and lodge it, together with a separate remittance for the full amount payable on application in respect of the excess Rights Shares applied for, with the Company’s branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong so as to be received by no later than 4:00 p.m. on Thursday, 7 May 2020. All remittances must be made by cheque or cashier’s order in Hong Kong dollars. Cheques must be drawn on an account with, and cashier’s orders must be issued by, a licensed bank in Hong Kong and made payable to “**China New Economy Fund Limited – Excess Application A/C**” and crossed “**Account Payee Only**”.

如 閣下為合資格股東並欲申請認購多於 閣下獲暫定配發之額外供股股份，應按隨附之額外申請表格(「額外申請表格」)當中的指示將表格填妥並簽署，並連同就所申請認購額外供股股份須於申請時全數繳交之獨立款項，送達本公司之香港股份過戶登記分處香港中央證券登記有限公司，地址為香港灣仔皇后大道東183號合和中心17樓1712–1716號舖，使其可不遲於二零二零年五月七日(星期四)下午四時正收到。所有股款須以港元支票或銀行本票支付。支票應由香港持牌銀行賬戶開出，而銀行本票應由香港持牌銀行發出，註明抬頭人為「**China New Economy Fund Limited – Excess Application A/C**」及以「**只准入抬頭人賬戶**」劃線方式開出。

CHEQUES OR CASHIER’S ORDERS

支票或銀行本票

All cheques and cashier’s orders will be presented for payment immediately following receipt and all interest earned on such monies (if any) will be retained for the benefit of the Company. Completion and lodgement or return of this PAL and/or EAF, together with a cheque or cashier’s order in payment for the Rights Shares accepted, will constitute a warranty by the applicant that the cheque or cashier’s order will be honoured on first presentation. Any application in respect of which the cheque or cashier’s order is dishonoured on first presentation is liable to be rejected, and in that event the assured allotment, any application for excess Rights Shares and all rights thereunder will be deemed to have been declined and will be cancelled. 所有支票及銀行本票將於收訖後即時過戶，而所有繳付股款所賺取之利息(如有)將撥歸本公司所有。凡填妥及呈交或交回本暫定配額通知書及／或額外申請表格連同繳付所接納之供股股份股款之支票或銀行本票，即構成申請人作出之一項保證，保證支票或銀行本票於首次過戶時將會兌現。如支票或銀行本票在首次過戶時未能兌現，有關申請將不獲受理。其時，有關保證配額、任何額外供股股份之認購申請及所有相關權利將視作放棄而將予註銷。

SHARE CERTIFICATES FOR RIGHTS SHARES AND REFUND CHEQUE

供股股份之股票及退款支票

Subject to fulfillment of the conditions of the Rights Issue, share certificates for the Rights Shares are expected to be posted on or before Friday, 15 May 2020 to those entitled thereto by ordinary post at their own risk to their registered address. 待供股條件達成後，供股股份之股票預期待於二零二零年五月十五日(星期五)或之前以平郵方式寄發予有權收取之人士之登記地址，郵誤風險概由彼等自行承擔。

Refund cheques in respect of wholly or partially unsuccessful applications for excess Rights Shares (if any) are expected to be posted on or before Friday, 15 May 2020 by ordinary post at your own risk to your registered address. 就全部或部份不獲接納之額外供股股份申請(如有)發出之退款支票，預期將於二零二零年五月十五日(星期五)或之前以平郵方式寄交申請人之登記地址，郵誤風險概由 閣下自行承擔。

You will receive one share certificate for all the fully-paid Rights Shares issued to you.

閣下將會就發行予 閣下之所有繳足股款供股股份獲發一張股票。

BAD WEATHER ARRANGEMENT

惡劣天氣安排

If there is a “black” rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong (“Bad Weather”) at any time before 12:00 noon and no longer in force after 12:00 noon on Thursday, 7 May 2020, the latest time for acceptance of and payment for the Rights Shares and for application and payment for excess Rights Shares will be extended to 5:00 p.m. on the same Business Day. If there is Bad Weather in force in Hong Kong at any time between 12:00 noon and 4:00 p.m. on Thursday, 7 May 2020, the latest time for acceptance of and payment for the Rights Shares and for application and payment for excess Rights Shares will be rescheduled to 4:00 p.m. on the following Business Day which does not have either of those warnings in force at any time between 9:00 a.m. and 4:00 p.m.

倘於二零二零年五月七日(星期四)中午十二時正前任何時間香港發出「黑色」暴雨警告信號或8號或以上熱帶氣旋警告信號(「惡劣天氣」)，而於當日中午十二時正後取消，接納供股股份及繳付股款和申請額外供股股份及繳付股款之最後時限將順延至同一個營業日下午五時正。倘於二零二零年五月七日(星期四)中午十二時至當日下午四時正期間任何時間香港出現惡劣天氣，接納供股股份及繳付股款和申請額外供股股份及繳付股款的最後時限將改期至該等信號並無於上午九時正至下午四時正期間生效之下一個營業日下午四時正。

GENERAL

一般事項

Lodgement of this PAL with, where relevant, the form of transfer and nomination purporting to have been signed by the person(s) in whose favour this PAL has been issued, shall be conclusive evidence of the title of the party or parties lodging it to deal with the same and to receive split PAL and/or the relevant certificates for the Rights Shares. Copies of the Prospectus are available at the Company’s branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong. 交回本暫定配額通知書及(如適用者)已由獲發本暫定配額通知書之人士簽署之轉讓及提名表格後，即確實證明交回上述文件之人士有權處理本暫定配額通知書，並有權收取分拆之暫定配額通知書及／或有關供股股份之股票。供股章程印本可向本公司之香港股份過戶登記分處香港中央證券登記有限公司索取，地址為香港灣仔皇后大道東183號合和中心17M樓。

This PAL and all acceptances of the offer contained herein shall be governed by and construed in accordance with the laws of Hong Kong.

本暫定配額通知書及其中所述之所有建議之接納事宜均須受香港法律監管並按其詮釋。

PERSONAL DATA COLLECTION – PROVISIONAL ALLOTMENT LETTER

收集個人資料－暫定配額通知書

By completing, signing and submitting the forms accompanying this PAL, you agree to disclose to the Company, the Hong Kong branch share registrar and transfer office of the Company and/or their respective advisers and agents personal data and any information which they require about you or the person(s) for whose benefit you have made the acceptance of the provisional allotment of Rights Shares. The Personal Data (Privacy) Ordinance provides the holders of securities with rights to ascertain whether the Company or the Hong Kong branch share registrar and transfer office of the Company hold their personal data, to obtain a copy of that data, and to correct any data that is inaccurate. In accordance with the Personal Data (Privacy) Ordinance, the Company and the Hong Kong branch share registrar and transfer office of the Company have the right to charge a reasonable fee for the processing of any data access request. All requests for access to data or correction of data or for information regarding policies and practices and the kinds of data held should be addressed to the Company, at its principal place of business at Unit 702, 7/F., 135 Bonham Strand Trade Centre, 135 Bonham Strand, Sheung Wan, Hong Kong or as notified from time to time in accordance with applicable law, for the attention of the Company Secretary, or (as the case may be) to the Hong Kong branch share registrar and transfer office of the Company at its address set out above for the attention of Privacy Compliance Officer.

填妥、簽署及交回本暫定配額通知書隨附之表格，即表示 閣下同意向本公司、本公司香港股份過戶登記分處及／或彼等各自之顧問及代理披露個人資料及彼等所需有關 閣下或 閣下為其利益而接納暫定配發供股股份之人士之任何資料。《個人資料(私隱)條例》賦予證券持有人權利，可確定本公司或本公司香港股份過戶登記分處是否持有其個人資料、索取有關資料之副本及更正任何不準確資料。根據《個人資料(私隱)條例》，本公司及本公司香港股份過戶登記分處有權就處理任何查閱資料要求而收取合理費用。有關查閱資料或更正資料或查閱有關政策及慣例以及持有資料種類之訊息的所有要求，應寄往本公司之主要營業地點(香港上環文咸東街135號文咸東街135商業中心7樓702室)或根據適用法律不時通知之地址，並以公司秘書為收件人；或(視情況而定)寄往本公司香港股份過戶登記分處(於其上述地址)，並以私隱條例事務主任為收件人。

By order of the Board

承董事會命

China New Economy Fund Limited

中國新經濟投資有限公司

Gu Xu

顧旭

Chairman, Chief Executive Officer and Executive Director

主席、行政總裁兼執行董事