

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

WEALTH GLORY HOLDINGS LIMITED

富譽控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8269)

UPDATE ON THE CAPITAL REDUCTION OF ISSUED SHARES AND THE SUB-DIVISION OF UNISSUED SHARE AND REVISED EXPECTED TIMETABLE

References are made to the announcement (the “**Announcement**”) of Wealth Glory Holdings Limited (the “**Company**”) dated 2 January 2020, the circular (the “**Circular**”) of the Company dated 8 January 2020 and the poll results announcement of the EGM dated 31 January 2020 in relation to, among others, the Capital Reduction and the Sub-division. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement and the Circular.

The Board wishes to announce that pursuant to the directions given by the Court, the petition hearing for confirmation of the Capital Reduction and the Sub-division will be held on Friday, 1 May 2020 (Cayman Islands time) at the Court.

Accordingly set out below is the revised expected timetable for the Capital Reduction and the Sub-division and the relevant trading arrangements, which is subject to the satisfaction of the conditions set out in the paragraph headed “Letter from the Board – Proposed Capital Reduction of issued shares and Sub-division of unissued share – Conditions of the Capital Reduction and the Sub-division” in the Circular. Unless otherwise specified, all times stated in this announcement refer to Hong Kong times.

Event	Time and Date
Effective time of the Capital Reduction and the Sub-division.	Before 9:00 a.m. on Thursday, 7 May 2020
Commencement of dealing in the New Shares	9:00 a.m. on Thursday, 7 May 2020
First day of free exchange of existing share certificates for new share certificates for the New Shares	Friday, 8 May 2020
Last day of free exchange of existing share certificates for new share certificates for the New Shares	Thursday, 11 June 2020

Further announcement(s) will be made by the Company to inform the Shareholders on the outcome of the Court hearing as and when appropriate.

By Order of the Board
Wealth Glory Holdings Limited
Tse Sing Yu
Executive Director

Hong Kong, 21 April 2020

As at the date of this announcement, the Board comprises five Directors, including two executive Directors, namely, Ms. Lin Su and Mr. Tse Sing Yu and three independent non-executive Directors, namely, Mr. Tam Chak Chi, Mr. Liu Yongsheng and Mr. Chan Ka Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for seven days from the date of its publication and on the website of the Company at www.wealthglory.com.